



M.I. CEMENT FACTORY LIMITED

Statement of Financial Position (Un-audited)
As at 30 September 2012

	30.09.2012 Taka	30.06.2012 Taka
ASSETS		
Non- current assets	4,126,233,789	4,135,527,540
Property, plant and equipment	4,031,234,959	2,770,455,941
Capital work in progress	94,998,830	1,365,071,599
Investment in associates	20,205,000	20,205,000
Current assets	5,929,065,672	5,759,451,244
Investment in shares	93,109,603	93,494,348
Inventories	384,263,346	442,126,977
Trade receivables	810,859,743	753,851,554
Current account with associates company	532,092,622	513,012,411
Other receivables	98,231,882	61,234,099
Advance, deposit & prepayments	306,366,866	275,326,903
Advance Income Tax	724,859,546	717,452,042
Cash and cash equivalents	2,979,282,064	2,902,952,909
TOTAL ASSETS	10,075,504,461	9,915,183,784
EQUITY		
Shareholders' equity	5,592,992,060	5,436,587,178
Share capital	1,350,000,000	1,350,000,000
Share premium	2,956,560,000	2,956,560,000
Retained earnings	1,021,318,990	864,252,032
Revaluation reserve	265,113,070	265,775,146
LIABILITIES		
Non current liabilities	1,957,232,354	1,994,828,794
Long term borrowing net of current maturity	1,780,017,980	1,841,139,113
Liabilities for gratuity and WPPF	59,333,809	48,941,458
Deferred tax liability	117,880,565	104,748,223
Current liabilities and provision	2,525,280,048	2,483,767,811
Trade payables	28,129,561	148,526,299
Other payables	56,871,059	47,434,466
Current portion of long term loan	252,440,000	256,076,000
Short term loan	1,469,038,951	1,351,027,065
Provision for tax liability	701,342,248	663,032,452
Payable to IPO applicants	13,176,878	13,310,798
Unclaimed Dividend	4,281,351	4,360,731
TOTAL LIABILITIES	4,482,512,402	4,478,596,605
TOTAL EQUITY AND LIABILITIES	10,075,504,461	9,915,183,784
Net Asset Value (NAV) per share	41	40


Alhaj Md. Khabiruddin Molla
Managing Director

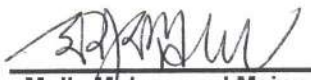

Molla Mohammad Majnu
Director


Md. Mozharul Islam
Company Secretary

M.I. CEMENT FACTORY LIMITED
Statement of Comprehensive Income (Un-audited)
For the period from July 01, 2012 to 30 September 2012

	01.07.2012 to 30.09.2012 Taka	01.07.2011 to 30.09.2011 Taka
Sales	1,432,373,716	1,009,650,863
Cost of goods sold	(1,207,834,256)	(783,871,744)
Gross profit	224,539,460	225,779,119
Other operating income	1,913,132	28,345,681
Administrative expenses	(34,393,549)	(12,008,298)
Selling and distribution expenses	(25,545,287)	(29,832,800)
Operating profit	166,513,756	212,283,701
Other non- operating Income	3,884,115	1,661,028
Financial Income/ (expenses)	47,841,499	76,489,759
Profit Before WPPF & Income Tax	218,239,370	290,434,488
Worker's Profit Participation Fund	(10,392,351)	(13,830,214)
Profit before income tax	207,847,019	276,604,274
<u>Income tax expense</u>		
Current tax	(38,309,796)	(63,698,132)
Deferred Tax	(13,132,342)	(12,368,043)
Net profit during the Period	156,404,882	200,538,099
Earning per share (Restated)	1.16	1.49


Alhaj Md. Khabiruddin Molla
 Managing Director



Molla Mohammad Majnu
 Director



Md. Mózharul Islam
 Company Secretary

M.I. CEMENT FACTORY LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period from July 01, 2012 to September 30, 2012

Particulars	Share	Retained	Share Premium	Revaluation	Total
	Capital	Earnings		Reserve	Equity
	Tk.	Tk.	Tk.	Tk.	Tk.
Balance as on July 01, 2012	1,350,000,000	864,252,032	2,956,560,000	265,775,146	5,436,587,178
Depreciation on Revalued Assets		662,076	-	(662,076)	-
Profit for the Period July 01, 2012 to Sep 30, 2012	-	156,404,882	-	-	156,404,882
	-	-	-	-	-
Total as on 30.09.2012	1,350,000,000	1,021,318,990	2,956,560,000	265,113,070	5,592,992,060
Balance as on July 01, 2011	1,000,000,000	803,370,870	-	268,562,833	2,071,933,703
Depreciation on Revalued Assets		662,076		(662,076)	-
Share Premium			2,956,560,000		2,956,560,000
Profit for the Period July 01, 2011 to September 30, 2011	-	200,538,099	-	-	200,538,099
Total as on 30.09.2011	1,000,000,000	1,004,571,045	2,956,560,000	267,900,757	5,229,031,802


Alhaj Md. Khabiruddin Molla
Managing Director


Molla Mohammad Majnu
Director


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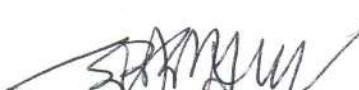
M.I. CEMENT FACTORY LIMITED


CASH FLOW STATEMENT (Un-audited)

For the period from July 01, 2012 to 30 September 2012

	01.07.2012 to 30.09.2012 Taka	01.07.2011 to 30.09.2011 Taka
Cash flow from operating activities		
Cash received from customers	1,375,365,527	974,433,256
Cash received from other operating income	1,913,132	28,544,310
Cash received from non operating income	64,834,848	98,202,689
Cash paid to suppliers	(1,257,757,109)	(743,099,965)
Cash paid for operating expenses	(81,542,206)	(180,981,408)
Financial Income/ (Expenses)	10,843,716	(20,250,531)
Income tax paid	(7,407,504)	(46,916,040)
Net Cash Flow from Operating Activities	106,250,404	109,932,311
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(64,267,236)	(89,772,175)
Investment in shares	384,745	-
Investment in associates	(19,080,211)	(17,307,173)
Net Cash Flow from Investing Activities	(82,962,702)	(107,079,348)
Cash Flow from Financing Activities		
Receipt/(repayment) of short term loan	118,011,886	(6,320,281)
Receipt/(repayment) of long term loan	(64,757,133)	113,470,172
Dividend paid	(79,380)	-
Refund to IPO applicants	(133,920)	(14,543,790)
Net Cash Flow from Financing Activities	53,041,453	92,606,101
Net increase/ (decrease) in cash and cash equivalents	76,329,155	95,459,064.00
Cash and cash equivalents at beginning of the Period	2,902,952,909	2,867,368,280
Cash and cash equivalents at end of the Period	2,979,282,064	2,962,827,343
Net Operating Cash Flow Per Share(NOCFPS)	0.79	1.10


Alhaj Md. Khabiruddin Molla
Managing Director


Molla Mohammad Majnu
Director


Md. Mozharul Islam
Company Secretary