

COMPANY SECRETARIAT DEPARTMENT

MICFL/CSD/2017/166

23 January 2017

The Chairman

Bangladesh Securities and Exchange Commission
Jiban Bima Tower (14th, 15th, 16th & 20th floor)
10, Dilkusha Commercial Area
Dhaka-1000.

Dear Sir,

Price Sensitive Information

We are pleased to inform that the Board of Directors of M. I. Cement Factory Ltd. in its 181st Meeting held on 23 January 2017, ended at 5:00 P.M., at its Head Office has taken, among others, the following decision:

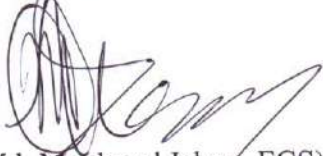
“To purchase an Ocean Going Mother Vessel in addition to the existing two, to raise the fleet to 3(three) Ocean Going Mother Vessels of the Company, the details of which are given below:

- | | |
|---------------------------|--|
| 1) MOTHER VESSEL NAME | : M. V. OMICRON PRIDE |
| 2) MOTHER VESSEL TYPE | : BULK CARRIER |
| 3) G.R.T | : 28,647 METRIC TON |
| 4) N.R.T | : 17,569 METRIC TON |
| 5) D.W.T | : 50,913 METRIC TON |
| 6) BUILT (YEAR AND PLACE) | : FEBRUARY 2001, JAPAN |
| 7) TOTAL VALUE | : 5,800,000 (UNITED STATES DOLLARS) (APPROX.)” |

This is for your kind information and necessary action.

Thanking you.

Yours faithfully,



(Md. Mozharul Islam, FCS)
GM & Company Secretary

Copy to: 1) The Managing Director, Dhaka Stock Exchange Limited.
2) The Managing Director, Chittagong Stock Exchange Limited.