

# M.I. CEMENT FACTORY LIMITED

## Statement of Comprehensive Income For the period from July 01, 2011 to March 31, 2012

Particulars	From July 01, 2011 to March 31, 2012	From July 01, 2010 to March 31, 2011	From January 01, 2012 to March 31, 2012	From January 01, 2011 to March 31, 2011
	Taka	Taka	Taka	Taka
Sales	3,832,953,358	2,919,130,072	1,633,542,565	1,060,067,215
Cost of goods sold	(3,203,062,753)	(2,104,489,221)	(1,393,474,951)	(673,847,812)
<b>Gross profit</b>	<b>629,890,605</b>	<b>814,640,851</b>	<b>240,067,614</b>	<b>386,219,403</b>
Other operating income	293,363,584	47,604,688	112,328,310	19,226,374
Administrative expenses	(81,873,062)	(42,932,467)	(27,430,062)	(12,937,016)
Selling and distribution expenses	(128,227,475)	(108,196,300)	(51,030,398)	(48,692,598)
<b>Operating profit</b>	<b>713,153,651</b>	<b>711,116,772</b>	<b>273,935,463</b>	<b>343,816,163</b>
Other non- operating Income	16,424,147	10,899,824	11,605,807	5,349,223
Financial expenses	(101,353,733)	(68,202,893)	(52,201,437)	(24,345,057)
<b>Profit before WPPF and Tax</b>	<b>628,224,065</b>	<b>653,813,703</b>	<b>233,339,833</b>	<b>324,820,329</b>
Worker,s Profit Participation Fund	(29,915,432)	-	(11,111,421)	-
<b>Profit before tax</b>	<b>598,308,633</b>	<b>653,813,703</b>	<b>222,228,413</b>	<b>324,820,329</b>
<u>Income tax expenses</u>				
Current year	(172,739,152)	(237,381,877)	(58,466,573)	(116,468,502)
Deffered Tax	9,690,704	(7,798,262)	(1,159,815)	(5,339,122)
<b>Net profit during the year</b>	<b>435,260,185</b>	<b>408,633,565</b>	<b>162,602,025</b>	<b>203,012,706</b>
Earning per share	3.22	3.75	1.20	1.86
Restated Earning Per Share	3.22	3.03	1.20	1.50

Chairman

Director

Director

Company Secretar

**M.I. CEMENT FACTORY LIMITED**  
**Un audited**

**Cash Flow statement**

For the period From July 01, 2011 to March 31, 2012

SL. No	Particulars	From July 01, 2011 to March 31, 2012 Taka	From July 01, 2011 to March 31, 2011 Taka
<b>A. <u>Cash flow from operating activities</u></b>			
	Cash Collection from customers	3,613,959,117	2,587,095,208
	Cash Collection from other operating income	293,363,584	47,604,688
	Cash Collection from non operating income	16,424,147	10,899,824
	Cash paid to suppliers	(2,909,446,064)	(2,375,919,352)
	Cash paid for operating expenses	(507,788,278)	(301,734,822)
	Payment of financial expenses	(101,353,733)	(68,202,893)
	Income tax paid	(341,052,559)	(181,198,380)
	<b>Net Cash Flow from Operating Activities</b>	<b><u>64,106,214</u></b>	<b><u>(281,455,728)</u></b>
<b>B. <u>Cash Flow from Investing Activities</u></b>			
	Acquisition of Property, Plant and Equipments	(30,818,672)	(33,841,913)
	Disposal of Property, Plant and Equipments	3,650,515	800,000
	Investment in shares	(47,859,333)	-
	Capital work in progress	(2,027,104,904)	(429,614,394)
	Investment in associates	-	(88,713,408)
	<b>Net Cash Flow from Investing Activities</b>	<b><u>(2,102,132,394)</u></b>	<b><u>(551,369,714)</u></b>
<b>C. <u>Cash Flow from Financing Activities</u></b>			
	Short term loan taken/(repaid)	645,898,300	816,901,607
	Long term loan taken /(repaid)	1,515,615,556	264,566,487
	Share Capital proceeds	-	3,348,000,000
	Dividend paid	(145,266,013)	-
	<b>A+B+C Net Cash Flow from Financing Activities</b>	<b><u>2,016,247,843</u></b>	<b><u>4,429,468,095</u></b>
	<b>Increase/ (decrease) in cash and cash equivalents during the period</b>	<b><u>(21,778,338)</u></b>	<b><u>3,596,642,652</u></b>
	Cash and cash equivalents at beginning of the Period	2,867,368,280	60,178,034
	<b>Cash and cash equivalents at end of the period</b>	<b><u>2,845,589,941</u></b>	<b><u>3,656,820,685</u></b>
	<b>Operating Cash Flow Per Share</b>	<b>0.47</b>	<b>(2.59)</b>
	<b>Restated Operating Cash Flow Per Share</b>	<b>0.47</b>	<b>(2.08)</b>

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Chairman

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Director

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Director

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Company Secretary

## M.I. CEMENT FACTORY LIMITED

un-audited

### Statement of Change in Equity

For the Period Ended From July 2011 to March 31, 2012

Particulars	Share Capital	Retained Earnings	Share premium	Proposed Dividend	Revaluation Reserve	Total Equity
Balance as on July 01, 2011	1,000,000,000	803,370,870	2,956,560,000		268,562,833	5,028,493,703
Depreciation on Revalued Assets		2,090,765			(2,090,765)	-
Proposed Dividend		(500,000,000)		500,000,000		-
Bonus Share Issued	350,000,000.00			(350,000,000)		-
Dividend Paid				(150,000,000)		(150,000,000)
Profit for the period July 2011 to March 2012		435,260,185				435,260,185
<b>Total as on 31-03-2012</b>	<b>1,350,000,000</b>	<b>740,721,820</b>	<b>2,956,560,000</b>	-	<b>266,472,068</b>	<b>5,313,753,888</b>
Balance as on July 01, 2010	700,000,000	364,500,643			271,497,240	1,335,997,883
Revaluation Surplus		2,200,806			(2,200,806)	-
Share Issued	300,000,000					300,000,000
Share Premium			3,048,000,000			3,048,000,000
Profit for the period July 2010 to March 2011		408,633,565				408,633,565
<b>Total as on 31.03.2011</b>	<b>1,000,000,000</b>	<b>775,335,014</b>	<b>3,048,000,000</b>	-	<b>269,296,434</b>	<b>5,092,631,448</b>

Chairman

Director

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Company Secretary

**M.I. CEMENT FACTORY LIMITED**

**Un audited**

**Statement of Financial Position**

**AS at 31 March, 2012**

	<b>31-03-2012</b>	<b>30-06-2011</b>
	<b>Taka</b>	<b>Taka</b>
<b>ASSETS</b>		
<b>Non- current assets</b>	<b>4,276,031,172</b>	<b>2,232,034,924</b>
Property, plant and equipments	1,087,488,002	1,118,455,992
Investment in share	47,859,333	-
Capital work in progress	3,140,683,836	1,113,578,932
<b>Investment in associate</b>	<b>20,205,000</b>	<b>20,205,000</b>
<b>Current assets</b>	<b>5,557,046,228</b>	<b>4,752,218,577</b>
Inventories	617,565,310	587,645,695
Trade receivables	562,062,006	343,047,480
Current Accounts with Associate Companies	474,264,995	356,162,941
Other receivables	283,366	303,651
Advance, prepayments and deposit	392,410,835	273,873,313
Advance Income Tax	664,869,776	323,817,217
Cash and bank balance	2,845,589,941	2,867,368,280
<b>TOTAL ASSETS</b>	<b>9,853,282,400</b>	<b>7,004,458,502</b>
<b>EQUITY</b>		
<b>Shareholders' equity</b>	<b>5,313,753,888</b>	<b>5,028,493,703</b>
Share capital	1,350,000,000	1,000,000,000
Share Premium	2,956,560,000	2,956,560,000
Retained earnings	740,721,820	803,370,870
Revaluation reserve	266,472,068	268,562,833
<b>LIABILITIES</b>		
<b>Non current liabilities</b>	<b>2,222,676,256</b>	<b>606,787,522</b>
Long term borrowing net off current maturity	2,136,334,644	513,434,222
Liabilities for Gratuity and WPPF	40,613,127	37,934,112
Deffered tax liability	45,728,485	55,419,189
<b>Current liabilities and provision</b>	<b>2,316,852,256</b>	<b>1,369,177,277</b>
Trade payables	92,980,894	110,537,447
Other payables	59,585,555	38,518,143
Current portion of long term loan	19,597,000	26,076,000
Short term loan	1,403,774,493	607,876,193
Provision for tax liability	727,380,316	554,641,164
Payable to IPO Applicants	13,533,998	31,528,330
<b>TOTAL LIABILITIES</b>	<b>4,539,528,512</b>	<b>1,975,964,799</b>
	<b>9,853,282,400</b>	<b>7,004,458,502</b>
<b>Net Assets Value Per Share (NAV)</b>	<b>39.36</b>	<b>50.28</b>
<b>Restated Net Assets Value Per Share (NAV)</b>	<b>39.36</b>	<b>37.25</b>

Chairman

Director

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