


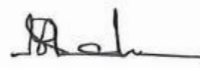
CROWN CEMENT PLC
STATEMENT OF FINANCIAL POSITION (Un-audited)
As at 31 December 2024

	Notes	Amount in Tk	
		31 December 2024	30 June 2024
		BDT	BDT
ASSETS			
Property, plant and equipment	04	14,715,985,342	14,516,016,723
Right-of-use asset	05	97,730,991	109,458,710
Capital work in progress	06	174,488,532	136,396,082
Intangible assets	07	14,112,966	16,674,340
Investment in associates	08	466,975,112	466,975,112
Total Non-Current assets		15,469,292,944	15,245,520,967
Investment in shares	09	44,528,860	51,968,009
Inventories	10	2,742,251,696	3,275,227,892
Trade and other receivables	11	3,733,386,501	3,144,167,912
Advances deposits and prepayments	12	1,234,524,730	1,132,580,414
Advance income tax	13	3,869,402,069	3,559,897,412
Short term investment in FDR	14	365,412,979	636,066,867
Cash and cash equivalents	15	356,744,564	333,507,445
Total Current assets		12,346,251,398	12,133,415,951
TOTAL ASSETS		27,815,544,342	27,378,936,918
Equity			
Share capital	16	1,485,000,000	1,485,000,000
Share premium	17	2,956,560,000	2,956,560,000
Revaluation reserve		731,178,513	737,881,175
Retained earnings		3,206,980,641	3,283,920,927
Total equity		8,379,719,154	8,463,362,102
Liabilities			
Loans and borrowings	18	4,938,223,119	4,917,017,019
Employee benefits	19	325,457,835	280,432,454
Lease obligation	20	80,247,478	90,392,964
Deferred tax liabilities	21	583,957,995	603,455,284
Non-current liabilities		5,927,886,427	5,891,297,721
Loans and borrowings	22	9,713,797,164	10,006,295,047
Lease liabilities	20	30,231,208	28,835,932
Trade and other payables	23	610,616,299	528,799,469
Current tax liabilities	24	2,837,540,677	2,456,416,985
Unclaimed dividend	25	315,753,412	3,929,662
Total current liabilities		13,507,938,760	13,024,277,095
Total liabilities		19,435,825,187	18,915,574,816
TOTAL EQUITY AND LIABILITIES		27,815,544,342	27,378,936,918
Net Asset Value per share (NAV)		56.43	56.99

These financial statements should be read in conjunction with the annexed notes


Mohammed Jahangir Alam
 Chairman


Molla Mohammad Majnu
 Managing Director


Md. Mizanur Rahman Mollah
 Director


Mohammad Ahasan Ullah, FCA
 Chief Financial Officer



Md. Mozharul Islam, FCS
 Company Secretary

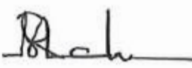
CROWN CEMENT PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
For the period ended 01 July 2024 to 31 December 2024

Particulars	Note	Six months results		2nd Quarter results	
		July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Gross Revenue	26	16,215,033,343	15,284,188,869	9,206,752,012	8,156,709,918
VAT on sales		(2,070,557,554)	(1,955,372,764)	(1,171,203,675)	(1,044,765,396)
Net revenue		14,144,475,789	13,328,816,104	8,035,548,337	7,111,944,521
Cost of sales	27	(12,149,872,733)	(10,963,887,121)	(6,933,829,548)	(5,850,902,796)
Gross profit		1,994,603,056	2,364,928,983	1,101,718,789	1,261,041,726
Income from mother vessel	28	142,697,785	51,599,557	71,568,291	26,019,211
Administrative expenses	29	(158,490,215)	(147,321,569)	(74,849,138)	(69,427,450)
Selling and distribution expenses	30	(502,581,652)	(316,039,029)	(292,253,087)	(149,539,520)
Operating profit		1,476,228,975	1,953,167,941	806,184,855	1,068,093,967
Non-operating income/(loss)	31	1,980,656	2,775,207	91,703	2,442,145
Finance cost	32	(873,376,741)	(953,959,259)	(361,736,687)	(549,816,451)
Finance income	33	14,492,239	10,556,273	9,881,362	3,924,186
Profit before contribution to WPPF		619,325,128	1,012,540,163	454,421,232	524,643,847
Contribution to WPPF		(29,491,673)	(48,216,198)	(21,639,106)	(24,983,040)
Net profit before income tax		589,833,455	964,323,965	432,782,126	499,660,806
Income tax expenses	34	(363,572,337)	(258,135,220)	(244,278,403)	(137,361,507)
Net Profit after income tax		226,261,119	706,188,745	188,503,723	362,299,299
Other comprehensive income					
Remeasurement of defined benefit liability		-	-	-	-
Tax expense on remeasurement of defined benefit liability		-	-	-	-
Other comprehensive income for the period, net of tax		-	-	-	-
Total comprehensive income/(loss) for the period		226,261,119	706,188,745	188,503,723	362,299,299
Earnings per share (EPS)					
Basic and diluted EPS (Per value of Tk10)	35	1.52	4.76	1.27	2.44

These financial statements should be read in conjunction with the annexed notes


Mohammed Jahangir Alam
Chairman


Molla Mohammad Majnu
Managing Director


Md. Mizanur Rahman Mollah
Director



Mohammad Ahasan Ullah, FCA
Chief Financial Officer


Md. Mozharul Islam, FCS
Company Secretary


CROWN CEMENT PLC
STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period ended 01 July 2024 to 31 December 2024


Amount in Tk


	Attributable to owners of the company				
	Share Capital	Retained Earnings	Share Premium	Revaluation Reserve	Total Equity
Balance at 1 July 2024	1,485,000,000	3,283,920,927	2,956,560,000	737,881,175	8,463,362,102
Total comprehensive income / (loss) for the period					
Net income /(loss) for the period	-	226,261,119	-	-	226,261,119
Other comprehensive income/(loss) for the period	-	-	-	-	-
Total comprehensive income / (loss) for the period		226,261,119			226,261,119
Cash dividend 21%	-	(311,850,000)	-	-	(311,850,000)
Excess depreciation on revalued assets	-	8,648,596	-	(8,648,596)	-
Deferred tax adjust on excess depreciation	-	-	-	1,945,934	1,945,934
Balance at 31 December 2024	1,485,000,000	3,206,980,641	2,956,560,000	731,178,513	8,379,719,154
Balance at 1 July 2023	1,485,000,000	2,560,517,275	2,956,560,000	752,632,066	7,754,709,341
Total comprehensive income / (loss) for the period					
Net income /(loss) for the period	-	706,188,745	-	-	706,188,745
Other comprehensive income/(loss) for the period	-	-	-	-	-
Total comprehensive income / (loss) for the period		706,188,745			706,188,745
Cash dividend 20%	-	(297,000,000)	-	-	(297,000,000)
Excess depreciation on revalued assets	-	9,516,704	-	(9,516,704)	-
Deferred tax adjustment against revaluation of land &	-	-	-	-	-
Deferred tax adjust on excess depreciation	-	-	-	2,141,258	2,141,258
Balance at 31 December 2023	1,485,000,000	2,979,222,724	2,956,560,000	745,256,621	8,166,039,344
Balance at 1 July 2023	1,485,000,000	2,560,517,275	2,956,560,000	752,632,066	7,754,709,341
Total comprehensive income / (loss) for the period					
Net income /(loss) for the period	-	1,001,370,244	-	-	1,001,370,244
Other comprehensive income/(loss) for the period	-	-	-	-	-
Total comprehensive income / (loss) for the period		1,001,370,244			1,001,370,244
Cash dividend 20%	-	(297,000,000)	-	-	(297,000,000)
Excess depreciation on revalued assets	-	19,033,408	-	(19,033,408)	-
Deferred tax adjust on excess depreciation	-	-	-	4,282,517	4,282,517
Balance at 30 June 2024	1,485,000,000	3,283,920,927	2,956,560,000	737,881,175	8,463,362,102


Mohammed Jahangir Alam
Chairman


Molla Mohammad Mafiz
Managing Director


Md. Mizanur Rahman Mollah
Director


Mohammad Ahasan Ullah, FCA
Chief Financial Officer


Md. Mozharul Islam, FCS
Company Secretary

CROWN CEMENT PLC
STATEMENT OF CASH FLOWS (Un-audited)
For the period ended 01 July 2024 to 31 December 2024

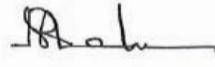
Amount in Tk.

Particulars	2nd Quarter Result	
	July 2024 to December 2024	July 2023 to December 2023
Operating activities:		
Cash received from customer and others	13,750,746,460	12,812,941,140
Cash paid to suppliers, employees and others	(11,702,244,504)	(12,278,824,607)
Income tax paid	(309,504,657)	(277,978,806)
Income tax refund	-	333,885,265
Net cash flows from operating activities	1,738,997,298	590,022,992
Investing activities:		
Acquisition of property, plant and equipment	(543,262,945)	(158,508,545)
Advance against capital expenditure	-	(488,283,218)
Payment for capital work in progress	(294,846,049)	(3,019,841,455)
Proceeds from disposal of PPE	-	5,644,246
Interest received	10,342,572	10,354,022
Investment in/encashment of FDR	270,653,889	(26,295,967)
Investment in shares	-	122,212
Net cash flows from investing activities	(557,112,533)	(3,676,808,705)
Financing activities:		
Proceeds from/repayment of term loans and borrowings	21,206,100	2,176,528,124
Proceeds from/repayment of short term loans and borrowings	(292,497,883)	1,510,111,656
Repayment of lease liabilities	(13,952,873)	(7,999,776)
Interest paid	(873,376,741)	(953,959,259)
Final dividend paid	(26,250)	(45,225,054)
Net cash from in financing activities	(1,158,647,647)	2,679,455,692
Net (decrease)/increase in cash and cash equivalents	23,237,119	(407,330,021)
Opening cash and cash equivalents	333,507,445	893,903,481
Closing Cash and cash equivalents	356,744,564	486,573,460
Net operating cash flows per share (NOCFPS)	11.71	3.97

These financial statements should be read in conjunction with the annexed notes


Mohammed Jahangir Alam
Chairman


Molla Mohammad Moinu
Managing Director


Md. Mizanur Rahman Mollah
Director


Mohammad Ahasan Ullah, FCA
Chief Financial Officer


Md. Mosharuf Islam, FCS
Company Secretary

Crown Cement PLC
Notes to the Financial Statements
For the period ended 01 July 2024 to 31 December 2024

1.0 Reporting Entity

1.1 Company Profile

Crown Cement PLC (hereinafter referred to as "the Company" or "CCPLC") was incorporated on 31 December 1994 under the Companies Act, 1994 as a public limited company in Bangladesh. The Company subsequently went for Initial Public Offering (IPO) of shares in January 2011 which was fully subscribed and issued. The Company was listed with Chittagong Stock Exchange Limited (CSE) on 5 May 2011 and Dhaka Stock Exchange Limited (DSE) on 18 May 2011.

The registered office of the Company is situated at West Mukterpur, Munshigonj and the corporate office is situated at Delta Life Tower, (3rd & 6th floor), Plot # 37, Road # 45(South) and 90 (North), Gulshan-2, Dhaka-1212.

The Company has four associate companies namely Crown Power Generation Limited (CPGL), Crown Mariners Limited (CML), Crown Cement Concrete and Building Products Limited (CCC&BPL) and Crown Transportation and Logistics Limited (CTLL).

1.2 Nature of business activities

The principal activities of the company are manufacturing and marketing of Ordinary Portland Cement (OPC) and Portland Composite Cement (PCC), the company has been marketing its products with the brand name "Crown Cement". In addition to sale of Company's products in the local market, the company also exports its products to India. The plant of the Company is equipped with state of the art vertical roller mill (VRM).

2.0 Basis of preparation of the financial statements

2.1 Statement of Compliance

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 2020;
- ii. The Companies Act, 1994;
- iii. The Income Tax Act, 2023; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

Details of the company's accounting policies including changes during the year, if any, are included in note 46

2.2 Authorisation for issue

These financial statement's have been authorised for issue by the Board of Directors in its 250 no of Board of Directors meeting held on 30th December 2024.

2.3 Reporting Period

The financial period of the Company covers six month period ended on 31 December 2024.

2.4 Comparative and reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

2.5 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

3.0 Use of judgements and estimates

In preparing these financial statement's, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised

a. Judgements

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements are described in note

b. Assumptions estimation and uncertainties

Information about assumptions and estimation uncertainties at 31 December 2024 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

- Note 04 Property plant and equipment
- Note 07 Intangible assets
- Note 10 Inventories
- Note 19 Employee benefit obligation
- Note 24 Current tax liabilities
- Note 21 Deferred tax liabilities
- Note 37 Commitment and Contingent liabilities

04 Property, plant and equipments

Crown Cement PLC
Schedule of property, plant and equipments
As at 31 December 2024

Particulars	Cost				Rate %	Accumulated depreciation			
	Opening balance as on 1 July 2024	Addition during the period	Disposal during the period	Closing balance as on 31 December 2024		Opening balance as on 1 July 2024	Charged during the period	Disposal during the period	Closing balance as on 31 December 2024
	1	2	3	4=(1+2-3)	5	6	7	8	9=(6+7-8)
A. Cost									
Land & land development	1,424,997,716	97,244,215	-	1,522,241,931	-	-	-	-	-
Building	2,350,655,589	2,400,000	-	2,353,055,589	5%	477,308,339	46,863,681	-	-
Plant & machineries	8,776,339,769	225,461,780	10,239,777	8,991,561,771	10%-20%	2,621,499,214	320,921,032	5,585,494	2,314,999,771
Electrical equipments and tools	1,943,871,760	-	1,902,416	1,941,969,345	10%-20%	893,558,963	67,445,398	975,889	1,073,566,257
Vessel	1,820,264,934	39,861,757	-	1,860,126,691	10%-15%	1,265,430,678	21,859,006	-	1,287,289,684
Air conditioners	54,138,667	987,162	-	55,125,830	15%	28,028,194	2,015,206	-	26,012,988
Office decoration	90,389,401	-	-	90,389,401	20%	79,536,277	1,699,709	-	81,235,986
Office equipments	17,076,037	7,470,442	-	24,546,480	20%	12,773,349	1,037,417	-	13,810,766
Computer	63,536,904	1,806,569	-	65,343,473	33.33%	56,842,672	2,191,304	-	58,033,976
Furniture & fixtures	19,168,873	379,000	-	19,547,873	10%	11,608,563	403,172	-	12,011,735
Motor vehicles	1,298,242,369	287,798,809	-	1,586,041,178	10%-15%	694,516,076	65,392,250	-	759,908,326
Silo	2,536,951,822	136,606,810	-	2,673,558,632	5%-15%	458,989,125	54,668,725	-	513,657,850
Other assets	36,184,406	-	-	36,184,406	10%-20%	18,479,204	1,321,621	-	19,800,825
Sub total	20,431,818,248	800,016,544	12,142,193	21,219,692,599		6,618,570,655	585,818,519	6,561,384	7,197,457,956
B. Revaluation									
Land & land development	602,524,047	-	-	602,524,047	-	-	-	-	-
Factory and buildings	114,363,274	-	-	114,363,274	5%	50,855,723	1,587,689	-	52,443,412
Mother vessels	(104,480,613)	-	-	(104,480,613)	5%	-	-	-	(104,480,613)
Plant & machineries and others	326,325,419	-	-	326,325,419	10%-20%	185,107,275	7,060,907	-	192,168,182
Sub total	938,732,127	-	-	938,732,127		235,962,998	8,648,596	-	244,611,594
Total	21,370,550,375	800,016,544	12,142,193	22,158,424,726		6,854,533,653	594,467,115	6,561,384	7,442,512,145

05 Right-of-use asset (ROU)

In Taka	31 December 2024	30 June 2024
i. Cost		
Balance at 1 July	140,732,628	140,732,628
Additions	-	-
Disposal/adjustment	-	-
Closing Balance	140,732,628	140,732,628
ii. Accumulated depreciation		
Balance at 1 July	31,273,918	7,818,480
Additions	11,727,719	23,455,438
Disposal/adjustment	-	-
Closing Balance	43,001,637	31,273,918
Carrying amount (i-ii)	97,730,991	109,458,710

06 Capital work in progress

In Taka	31 December 2024	30 June 2024
i. Cost		
Balance at 1 July	136,396,082	5,026,852,994
Additions	294,846,049	3,868,278,172
Closing Balance	431,242,131	8,895,131,166
Transfer/capitalized	(256,753,599)	(8,758,735,084)
Closing Balance	174,488,532	136,396,082

07 Intangible assets

In Taka	31 December 2024	30 June 2024
i. Cost		
Balance at 1 July	51,027,478	50,827,478
Additions	-	200,000
Closing Balance	51,027,478	51,027,478
ii. Accumulated amortization		
Balance at 1 July	34,353,138	29,250,390
Additions	2,561,374	5,102,748
Closing Balance	36,914,512	34,353,138
Carrying amount (i-ii)	14,112,966	16,674,340

08 Investment in associate companies

In Taka	31 December 2024	30 June 2024
a. Crown Power Generation Limited		
Balance at 1 July	8,404,144	12,898,348
Add: Share of profit during the year	-	(4,494,204)
Closing Balance	8,404,144	8,404,144
b. Crown Mariners Limited		
Balance at 1 July	392,187,733	352,290,242
Add: Share of profit during the year	-	39,897,491
Closing Balance	392,187,733	392,187,733
c. Crown Cement Concrete and Building Products Limited		
Balance at 1 July	55,537,606	51,724,785
Add: Share of profit during the year	-	3,812,821
Closing Balance	55,537,606	55,537,606
d. Crown Transportation and Logistics Limited		
Balance at 1 July	10,845,630	8,082,646
Investment in share capital	-	-
Add: Share of profit from investment	-	2,762,984
Closing Balance	10,845,630	10,845,630
Total (a+b+c+d)	466,975,112	466,975,112

Particulars	Purpose
Crown Power Generation Limited.	Crown Power Generation Limited supplies power to CCPLC at the Govt tariff the operation of CPGL.
Crown Mariners Limited.	Crown Mariners Limited has leased out its lighter vessel to CCPLC for carrying raw materials of CCPLC from Chittagong outer anchor to CCPLC factory, Muktarpur. CCPLC is paying lease rent to CML at market price agreed by both parties.
Crown Cement Concrete and Building Products Limited	Crown Cement Concrete and Building Products Limited is buying 90% of Cement RM at market price from CCPLC. Cement is 25% of CCC&BPL total RM Cost.
Crown Transportation and Logistic Limited	Crown Transportation and Logistics Limited is providing transportation services to the customers of CCPLC. Customers are directly reimbursing the relevant delivery cost component to CTLL.

8.1

CCPLC owns 20% ordinary shares in Crown Power Generation Limited (CPGL), Crown Mariners Limited (CML), Crown Cement Concrete and Building Products Limited (CCC&BPL) and Crown Transportation & Logistics Limited (CTLL). Remaining shares are owned by the directors of CCPLC and their close relatives. Additionally, CCPLC has trade relationship with the above-mentioned companies. Under the circumstances, CCPLC has reviewed the applicability of the provisions of *IFRS 10*: "Consolidated Financial Statements" or under *IAS 28*: "Investments in Associates and Joint ventures" to account for the investment in these companies.

As per para-5 of *IFRS 10*, an investor, regardless of the nature of its involvement with an entity (the investee), shall determine whether it is a parent by assessing whether it controls the investee. The first of the three elements of control focuses on the power over the investee, i.e. current ability of the investor's to direct the investee's relevant activities arises from rights. For the purpose of assessing power, only substantive rights (that is having the practical ability to exercise that right) shall be considered.

Following factors need to be considered in determining whether rights are substantive:

- i) Whether there are any barriers that prevent the holders from exercising their rights;
- ii) Whether a mechanism is in place that provides the holders with the practical ability to exercise their rights collectively;
- iii) Whether the holders would benefit from the exercise of their rights.

There is no such agreement or a mechanism is in place with other shareholders in writing which would enable CCPLC to control or direct the collective decision-making of the individuals holding voting's rights in the related entities, especially in the interest of CCPLC. Moreover, when the Company has an investment in a company where its directors have individual investment in the same company, in this case - two or more investors must act together to direct activities that affect returns if none of the investor has full control over the investee through individual capacity (*IFRS 10.9*). Hence, it can be concluded that CCPLC does not have absolute control over the associate companies.

As per *IAS 28* "Investment in associates and joint ventures" when a company holds approximately 20% to 50% of a company's ordinary stock, it is considered to have significant influence. The equity method is the standard technique used when one company-the investor, has a significant influence over another company, the investee. The equity method is an accounting technique used by a company to record the profits earned through its investment in another company. With the equity method of accounting, the investor company reports the profit or loss earned by the other company on its income statement, in an amount proportional to the percentage of its equity investment in the other company. As a result, application of the equity method provides more informative reporting of the investor's net assets and profit or loss.

Therefore, the equity method of accounting as per *IAS 28* is more appropriate for accounting of investment of CCPLC in the four associate companies, as it provides more informative reporting of the investor's net assets and profit or loss in this particular scenario.

09 Investment in shares

In Taka	31 December 2024	30 June 2024
Balance at 1 July	51,968,009	61,608,327
Additions: Share purchased	-	334,290
Disposals during the year	-	(592,105)
Unrealized loss on fair valuation	(7,439,150)	(9,382,503)
Closing Balance	44,528,860	51,968,009

10 Inventories

In Taka	31 December 2024	30 June 2024
Raw materials	1,781,303,871	2,261,707,567
Finished goods	177,956,578	234,941,100
Material in transit	11,981,280	177,841,953
Stores and spares	771,009,966	600,737,272
Closing Balance	2,742,251,696	3,275,227,892

11 Trade and other receivables

In Taka	31 December 2024	30 June 2024
Trade receivables (note - 11.1)	3,555,001,854	2,970,814,242
Other receivables (note - 11.3)	178,384,646	173,353,670
Closing Balance	3,733,386,501	3,144,167,912

11 Trade receivables

In Taka	31 December 2024	30 June 2024
Trade receivables	3,687,716,860	3,103,529,247
Allowances for impairment of trade receivables (note - 11.2)	(132,715,005)	(132,715,005)
Closing Balance	3,555,001,854	2,970,814,242

11 Allowances for impairment of trade receivables

In Taka	31 December 2024	30 June 2024
Balance at 1 July	132,715,005	116,720,373
Allowances for impairment of trade receivables	-	15,994,632
Closing Balance	132,715,005	132,715,005

11.3 Other receivables

In Taka	31 December 2024	30 June 2024
Interest receivable on short term investment - FDRs	8,160,130	4,010,464
Alunited Maritime Business (Pvt) Limited	2,956,940	2,956,940
Major shipping PTE services Ltd.	(23,504,502)	-
Duty drawback receivable	190,772,078	166,386,266
Closing Balance	178,384,646	173,353,670

For the reason of changes in duty drawback policy, the Company could not be able to adjust duty drawback into VAT current account. So, this amount has considered as other receivables.

12 Advances, deposits and prepayments

In Taka	31 December 2024	30 June 2024
(A) Advances		
Advance to suppliers and others	665,778,328	245,113,776
Closing Balance	665,778,328	245,113,776

(B) Deposits		
Security deposit and other deposits	82,848,491	81,942,491
VAT Current Account	200,223,615	148,288,639
Deposit for LC Margin and BG Margin	261,103,129	616,946,372
Closing Balance	544,175,235	847,177,502

(C) Prepayments		
Prepaid expenses	24,571,166	40,289,136
Closing Balance	24,571,166	40,289,136
Closing Balance (A+B+C)	1,234,524,730	1,132,580,414

13 Advance income tax

In Taka	31 December 2024	30 June 2024
Opening balance	3,559,897,412	3,298,624,691
Additions	309,504,657	595,157,986
Refund	-	(333,885,265)
Closing Balance	3,869,402,069	3,559,897,412

14 Short term investment in FDR

In Taka	31 December 2024	30 June 2024
One Bank Limited	87,912,979	84,532,913
Bank Asia Limited	-	41,533,954
Dhaka Bank Ltd.	277,500,000	-
Woori Bank Limited	-	310,000,000
Standard Chartered Bank Limited	-	200,000,000
Closing Balance	365,412,979	636,066,867

This represents fixed deposit receipt account with various scheduled banks having maturity of three (03) months and above.

15 Cash and cash equivalents

In Taka	31 December 2024	30 June 2024
Cash at banks (Note:15.01)	354,791,464	332,934,818
Cash in hand (Note: 15.02)	1,953,100	572,628
Closing Balance	356,744,564	333,507,445

Cash at banks represents balance with various scheduled banks held for the ordinary course of business.

15.01 Cash at bank			
In Taka		31 December 2024	30 June 2024
Current Account		173,679,255.19	150,035,067
SND Account		81,700,559.90	113,551,743
USD Account		99,411,649.20	69,348,008
Closing Balance		354,791,464	332,934,818

15.02 Cash in hand			
In Taka		31 December 2024	30 June 2024
Corporate Office		640,855	9,825
Factory Office		1,312,245	562,803
Closing Balance		1,953,100	572,628

16 Share capital			
In Taka		31 December 2024	30 June 2024
Authorized capital			
500,000,000 Ordinary Shares of Taka 10 each		5,000,000,000	5,000,000,000

Issued, Subscribed & Paid-up capital

148,500,000 Ordinary Shares of Taka 10 each fully paid-up and share holding position is as under:

Sl No	Name	31 December 2024		Face Value (Taka)	
		% of Holding	Number of shares	31 December 2024	30 June 2024
01	Mohammed Jahangir Alam	15.50%	23,024,925	230,249,250	230,249,250
02	Late Alhaj Md. Khabir Uddin Mollah	15.75%	23,388,750	233,887,500	233,887,500
03	Md. Alamgir Kabir	9.70%	14,397,075	143,970,750	143,970,750
04	Mollah Mohammad Majnu	8.17%	12,127,500	121,275,000	121,275,000
05	Md. Mizanur Rahman Mollah	8.17%	12,127,500	121,275,000	121,275,000
06	Mohammed Almas Shimul	4.90%	7,276,500	72,765,000	72,765,000
07	Late Alhaj Md. Abdur Rouf	1.75%	2,598,750	25,987,500	25,987,500
08	Mohammad Ashrafuzzaman	1.75%	2,598,750	25,987,500	25,987,500
09	Md. Abdul Ahad	1.40%	2,079,000	20,790,000	20,790,000
10	General Public	32.92%	48,881,250	488,812,500	488,812,500
		100%	148,500,000	1,485,000,000	1,485,000,000

The transmission of the Shares of Late Alhaj Md. Khabir Uddin Mollah will be completed upon completion of legal formalities.

Shareholding range	Number of share holders		Holdings	
	31 December 2024	30 June 2024	31 December 2024	30 June 2024
Less than 499 shares	18,402	18,699	2,109,616	2,149,001
500 to 5,000 shares	1,173	930	1,685,037	1,294,035
5,001 to 10,000 shares	88	66	645,994	483,469
10,001 to 20,000 shares	39	28	584,100	429,707
20,001 to 30,000 shares	16	12	408,310	294,311
30,001 to 40,000 shares	6	6	206,945	215,672
40,001 to 50,000 shares	5	4	234,773	187,213
50,001 to 100,000 shares	10	8	743,491	582,701
100,001 to 1,000,000 shares	33	27	14,812,462	11,740,034
Over 1,000,000 shares	16	18	127,069,272	131,123,857
Total	19,788	19,798	148,500,000	148,500,000

17 Share premium			
In Taka		31 December 2024	30 June 2024
This represents share premium of Taka 3,048 million raised by issuing 30 million of ordinary shares at Taka 101.60 per share through IPO during the year 2010-2011. The break-down of the balance of share premium is given below:			
Share premium realized during the year 2010-2011		3,048,000,000	3,048,000,000
Income tax paid on share premium		(91,440,000)	(91,440,000)
Closing Balance		2,956,560,000	2,956,560,000

18 Loans and borrowings

This represents long-term loan net-off current maturity. The break-down is given below:

In Taka	31 December 2024	30 June 2024
Prime Bank Limited	28,017,558	22,820,477
Dhaka Bank Limited	324,434,236	338,034,157
Bank Asia Limited	412,705,834	412,705,834
Eastern Bank Limited	847,470,367	818,606,897
State Bank of India	818,596,140	818,581,360
IDCOL	2,506,998,984	2,506,268,293
Closing Balance	4,938,223,119	4,917,017,018

The company has got sanction of a term loan facility amounting to BDT 270.00 Crore from IDCOL and BDT 250 Crore from EBL syndication loan respectively for expansion newly installed VRM cement grinding mill.

19 Employee benefits

In Taka	31 December 2024	30 June 2024
Balance at 1 July	280,432,454	287,332,790
Remeasurement of defined benefit liability	-	-
Current service cost addition	50,274,009	93,767,236
Payment/adjustments	(5,248,628)	(100,667,572)
Closing Balance	325,457,835	280,432,454

20 Lease obligation

In Taka	31 December 2024	30 June 2024
i) Lease liabilities recognised in statement of financial position		
Lease obligation - non current portion	80,247,478	90,392,964
Lease obligation - current portion	30,231,208	28,835,932
	110,478,686	119,228,896
ii) Amounts recognised in profit or loss		
In Taka	31 December 2024	30 June 2024
Interest on lease liabilities	5,202,664	11,539,389
Amortization expenses	-	-
Administrative expenses	11,727,719	23,455,438
	16,930,383	34,994,827

A separate schedule of Lease obligation is given in Annexure-A.

21 Deferred tax liabilities

Deferred tax liability has been recognised in accordance with the provision of IAS-12: "Income Taxes" based on temporary differences arising due to difference in the carrying amounts of the assets or liabilities and their tax base.

In Taka	31 December 2024	30 June 2024
Opening Balance-deferred tax liability	521,240,560	478,923,940
Add: Deferred tax (income)/expense during the year (note 21.1)	(17,551,356)	42,316,620
	503,689,204	521,240,560
Deferred tax on revaluation		
Opening balance	82,214,725	86,497,241
Less: Deferred tax adjustment on excess depreciation	(1,945,934)	(4,282,517)
	80,268,790	82,214,725
Closing Balance-deferred tax liability	583,957,995	603,455,284

21.1 Details of deferred tax calculation	Carrying amount on balance sheet date	Tax Base	(Taxable)/ deductible temporary difference
For the year ended 31 December 2024			
Property, plant and equipment	14,021,864,809	11,357,350,967	(2,664,513,842)
Provision for gratuity	280,432,454	-	280,432,454
Allowance for doubtful debt and impairment allowance	132,715,005	-	132,715,005
Right-of-use asset	97,730,991	-	(97,730,991)
Lease obligation	110,478,686	-	110,478,686
			(2,238,618,687)
Applicable tax rate			22.5%
Deferred tax liability as on 31 December 2024			(503,689,205)
Deferred tax liability as on 30 June 2024			(521,240,560)
Deferred tax (Expenses)/income for the period			17,551,356

Details of deferred tax calculation	Carrying amount on balance sheet date	Tax Base	(Taxable)/ deductible temporary difference
For the year ended 30 June 2024			
Property, plant and equipment	13,813,247,593	11,090,564,500	(2,722,683,093)
Provision for gratuity	280,432,454	-	280,432,454
Allowance for doubtful debt and impairment allowance	132,715,005	-	132,715,005
Lease obligation	34,994,827	27,905,748	(7,089,079)
			(2,316,624,712)
Applicable tax rate			22.5%
Deferred tax liability as on 30 June 2024			(521,240,560)
Deferred tax liability as on 30 June 2023			(478,923,940)
Deferred tax (Expenses)/income for the period			(42,316,620)

22 Loans and borrowings

This represents short-term loans and the current portion of long-term loans and borrowings. The break-down is given

i. Short term loans and borrowings

In Taka	31 December 2024	30 June 2024
Cash credit - hypothecation	84,767,010	469,675,242
Loan against trust receipts	750,069,507	1,854,279,269
Time loan	4,540,148,411	3,005,014,690
Offshore loan (Raw Material)	3,483,014,391	3,806,333,820
Offshore loan (Capital Machinerics)	441,145,833	431,397,007
Closing balance	9,299,145,151	9,566,700,028

ii. Current portion of long term loans and borrowings

In Taka	31 December 2024	30 June 2024
Prime Bank Limited	28,753,839	22,616,301
Dhaka Bank Limited	80,889,007	56,700,553
IDCOL	135,000,000.00	202,500,000
Bank Asia Limited	31,838,643.38	31,838,643
Eastern Bank Ltd.	75,200,761.34	62,969,761
State Bank of India	62,969,761.34	62,969,762
Closing balance	414,652,013	439,595,020

Closing balance (i+ii)	9,713,797,164	10,006,295,048
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23 Trade and other payables

In Taka	31 December 2024	30 June 2024
Trade payables	153,831,062	126,224,374
Other payables (note 23.1)	456,785,237	402,575,095
Closing balance	610,616,299	528,799,469

23.1 Other payables

In Taka	31 December 2024	30 June 2024
Salaries wages & allowances	78,367,513	1,329,276
Payable to employees provident fund	23,977,732	29,609,935
Contribution to WPPF (note 23.1.1)	109,103,494	79,611,821
Advance against motor car and motor cycle	50,256,242	47,805,568
Electricity and utility bill	119,643,502	115,970,676
Liabilities for audit fees	446,750	893,500
Advance received from customers	34,271,591	87,505,912
Other revenue expenses	9,578,485	2,766,164
Liabilities for others	31,139,928	37,082,243
Closing balance	456,785,237	402,575,095

23.1.1 Contribution to WPPF

In Taka	31 December 2024	30 June 2024
Balance at 1 July	79,611,821	79,907,644
Additions	29,491,673	79,611,821
Payments	-	(79,907,644)
Closing balance	109,103,494	79,611,821

24 Current tax liabilities

In Taka	31 December 2024	30 June 2024
Balance at 1 July	2,456,416,985	1,865,888,338
Additions:		
Current Year	309,504,657	590,528,647
Previous years	71,619,035	-
Closing balance	2,837,540,677	2,456,416,985

25 Unclaimed Dividend

In Taka	31 December 2024	30 June 2024
Balance at 1 July	3,929,662	48,372,760
Additions: Dividend approved at AGM	311,850,000	297,000,000
Payments	(26,250)	(341,443,098)
Closing balance	315,753,412	3,929,662

Unclaimed dividend represents the dividend of Tk 315,753,412 not presented to bank by the shareholders within December 31, 2024. The details of unclaimed dividends as on 31 December 2024 is as under:

25 Unclaimed Dividend

In Taka	31 December 2024	30 June 2024
FY: 2023-2024	311,850,000	-
FY: 2022-2023	1,710,941	1,734,443
FY: 2021-2022	735,963	738,150
FY: 2020-2021	1,456,508	1,457,069
Closing balance	315,753,412	3,929,662

26 Revenue

In Taka	Six months results		2nd Quarter results	
	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Revenue:				
Domestic cement sales-gross (note:26.1)	15,784,310,950	14,845,546,697	8,934,294,112	7,921,500,624
Empty bag sales gross (note 26.2)	89,963,631	145,644,497	44,934,060	88,367,413
Export sales gross	340,758,762	292,997,675	227,523,840	146,841,881
Total Gross Sales	16,215,033,343	15,284,188,869	9,206,752,012	8,156,709,918
VAT on sales 15%	2,070,557,554	1,955,372,764	1,171,203,675	1,044,765,396
Net Revenue	14,144,475,789	13,328,816,104	8,035,548,337	7,111,944,521

26.1 Domestic cement sales

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Gross Revenue	15,784,310,950	14,845,546,697	8,934,294,112	7,921,500,624
Less: VAT	2,058,823,167	1,936,375,656	1,165,342,710	1,033,239,212
Net revenue from c	13,725,487,783	12,909,171,041	7,768,951,401	6,888,261,412

26.2 Empty bag sales

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Gross Revenue	89,963,631	145,644,497	44,934,060	88,367,413
Less: VAT	11,734,387	18,997,108	5,860,964	11,526,184
Net revenue from b	78,229,244	126,647,389	39,073,096	76,841,229

26.3 Quantity wise sales (Bag/PCS)

In Quantity (Bag/PCS)	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
a. Cement				
Domestic Cement sales	34,344,292	32,539,060	19,443,569	17,347,785
Export sales (Cement)	701,106	649,400	468,204	327,400
Total Cement sales	35,045,399	33,188,460	19,911,773	17,675,185
b. Empty bag				
Domestic sales (Empty Bags) PCS	3,723,800	6,013,000	1,890,600	3,646,400
Total Empty bag	3,723,800	6,013,000	1,890,600	3,646,400

26.4 Quantity wise sales (MT)

In Quantity (MT)	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
a. Cement				
Domestic sales	1,717,215	1,626,953	972,178	867,389
Export sales	35,055	32,470	23,410	16,370
Total Cement sales	1,752,270	1,659,423	995,589	883,759

27

Cost of sales	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Cost of sales for cement (note: 27.1)	11,400,394,278	10,262,377,166	6,510,491,934	5,475,478,396
Cost of sales for cement empty bag (note: 27.2)	749,478,455	701,509,955	423,337,614	375,424,400
	12,149,872,733	10,963,887,121	6,933,829,548	5,850,902,796

27.1 Cost of sales (Cement plant)

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Opening stock of raw materials (note-27.1.1)	2,017,387,265	1,284,957,521	2,103,993,087	1,321,299,122
Purchase of raw materials (note-27.1.2)	8,851,647,328	9,165,211,880	4,787,007,185	4,844,607,004
Closing stock of raw materials (note-27.1.3)	(1,518,109,582)	(1,289,656,615)	(1,518,109,582)	(1,289,656,615)
Raw material consumed (note-27.1.4)	9,350,925,011	9,160,512,786	5,372,890,690	4,876,249,511
Manufacturing overhead (note - 27.1.5)	2,038,580,271	1,174,602,882	1,093,594,313	587,423,428
Cost of production	11,389,505,282	10,335,115,668	6,466,485,003	5,463,672,940
Opening finished goods	152,357,876	55,885,111	177,341,583	129,172,222
Cost of goods available for sale	11,541,863,159	10,391,000,779	6,643,826,586	5,592,845,162
Closing finished goods	(117,083,068)	(105,918,178)	(117,083,068)	(105,918,178)
Cost of sales	11,424,780,090	10,285,082,600	6,526,743,518	5,486,926,983
Duty draw back for export	(24,385,812)	(22,705,434)	(16,251,584)	(11,448,588)
Cost of sales cement plant	11,400,394,278	10,262,377,166	6,510,491,934	5,475,478,396

27.1.1 Opening stock of raw materials		Quantity (MT)	Amount	Amount	Amount	Amount
		July 24 to 31 December 2024	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Clinker	MT	209,512.98	1,460,926,093	340,615,352	1,405,442,471	544,059,391
Gypsum	MT	37,439.52	159,276,975	51,946,184	230,175,700	96,539,843
Slag	MT	57,179.07	230,164,019	405,360,317	306,023,282	319,237,869
Fly ash	MT	5,513.30	17,829,681	236,896,684	66,402,507	130,189,464
Lime stone	MT	17,779.77	60,221,362	161,109,893	6,980,019	142,293,660
Cement grinding aic	MT	877.06	88,968,913	88,968,913	88,968,913	88,968,913
Izonil	MT	0.00	221	60,177	193	9,982
Bulk cement Purcha	MT	-	-	-	-	-
Bags	PCS	-	-	-	-	-
		328,301.71	2,017,387,265	1,284,957,521	2,103,993,087	1,321,299,122

27.1.2 Purchase of raw material		Quantity (MT)	Amount	Amount	Amount	Amount
		July 24 to 31 December 2024	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Clinker	MT	833,751.00	5,683,321,063	6,514,490,388	3,032,171,113	3,362,719,120
Gypsum	MT	76,955.00	308,699,452	229,842,171	114,445,940	124,724,106
Slag	MT	482,025.00	1,621,155,267	1,218,795,195	912,834,593	680,310,573
Fly ash	MT	216,104.00	712,648,091	769,776,223	455,095,423	465,400,598
Lime stone	MT	167,895.00	525,823,456	432,307,904	272,460,117	211,452,608
			8,851,647,328	9,165,211,880	4,787,007,185	4,844,607,004

27.1.3 Closing stock of raw material		Quantity (MT)	Amount	Amount	Amount	Amount
		July 24 to 31 December 2024	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Clinker		117,501.77	804,649,320	572,515,931	804,649,320	572,515,931
Gypsum		35,125.41	143,694,523	146,491,357	143,694,523	146,491,357
Slag		77,430.52	265,852,235	298,321,178	265,852,235	298,321,178
Fly ash		55,933.04	184,362,168	94,577,792	184,362,168	94,577,792
Lime stone		9,689.27	30,582,228	88,771,461	30,582,228	88,771,461
Cement grinding aid		877.06	88,968,913	88,968,913	88,968,913	88,968,913
Izonil		0.002	193	9,982	193	9,982
		296,557.08	1,518,109,582	1,289,656,615	1,518,109,582	1,289,656,615

27.1.4 Consumption of raw material	Quantity (MT)	Amount			
	July 24 to 31 December 2024	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Clinker	925,762.22	6,339,597,836	6,282,589,808	3,632,964,264	3,334,262,579
Gypsum	79,269.10	324,281,904	135,296,997	200,927,117	74,772,592
Slag	461,773.56	1,585,467,050	1,325,834,334	953,005,640	701,227,263
Fly ash	165,684.25	546,115,603	912,095,115	337,135,761	501,012,270
Lime stone	175,985.50	555,462,590	504,646,335	248,857,908	264,974,807
Izonil	0.00	28	50,196	-	-
	1,808,474.63	9,350,925,011	9,160,512,786	5,372,890,690	4,876,249,511

27.1.5 Manufacturing overhead

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Wages, salaries and allowances	171,906,806	94,640,349	90,752,477	51,840,320
Bedding and unifom	741,352	551,177	741,352	441,527
BIWTA expense	5,371,572	4,083,028	2,685,786	1,862,375
Computer accessories	148,247	213,294	28,926	67,104
Contribution to provident fund	4,071,765	3,632,197	1,804,568	2,010,255
Conveyance	148,557	127,711	76,432	68,246
Corporate social responsibility(CSR)	237,714	-	121,367	-
Depreciation	521,337,559	173,273,482	255,511,980	86,044,812
Lease rent	201,000,000	142,320,000	100,500,000	71,160,000
Directors Remuneration	3,728,424	3,673,410	1,864,212	1,836,705
Electricity and power	827,289,838	631,337,833	465,069,426	329,553,299
Entertainment	2,791,144	2,549,875	827,358	1,273,796
Festival bonus	14,670,084	10,390,497	6,720,084	5,948,622
Fuel for motor vehicle and motor cycle	1,692,909	1,585,905	870,620	759,547
Gratuity	22,810,396	9,475,808	13,809,412	4,033,850
Insurance premium	1,846,494	1,809,356	252,250	907,456
Group insurance premium	464,147	444,312	294,930	250,000
Labour charges	9,170,254	8,633,909	2,364,350	4,607,402
Leave encashment	3,311,384	2,708,247	2,276,330	2,075,902
Lubricants, diesel oil, gear oil and fuel etc.	160,284,155	11,886,619	108,749,011	2,221,719
Medical expenses	126,662	88,885	109,259	13,960
Gift and presentation	370,710	323,046	254,100	237,546
Mobile phone bill	632,185	439,192	367,802	221,753
Office maintenance	1,466,340	1,373,284	417,383	95,543
Rent, rates and taxes	2,423,134	2,381,836	893,791	1,263,196
Overtime	5,627,306	3,809,464	2,730,194	1,778,998
Printing, stationeries, schedule and forms	448,496	345,391	139,576	125,040
Quality testing expenses	573,426	577,553	412,405	411,883
BIS expenses	4,532	3,210	4,532	3,210
Registration, license and renewals	611,846	607,429	495,573	63,091
Repair and maintenance- vehicle	2,320,376	2,242,358	1,641,638	1,873,110
Spare parts and store expenses	69,194,451	57,413,814	29,342,020	12,983,656
Telephone and fax expenses	9,875	7,178	2,532	-
Travelling expenses	1,118,132	1,032,234	832,638	768,507
Professional fees	630,000	621,000	630,000	621,000
	2,038,580,271	1,174,602,882	1,093,594,313	587,423,428

27.2 Cost of sales cement empty bag (Bag plant)

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Opening stock of raw materials (note: 27.2.1)	244,320,303	205,643,546	346,233,111	199,446,023
Purchase of raw materials (note: 27.2.2)	541,823,860	506,868,429	214,922,555	277,306,882
Closing stock of raw materials (note: 27.2.3)	(263,194,289)	(201,994,104)	(263,194,289)	(201,994,104)
Raw material consumed (note: 27.2.4)	522,949,873	510,517,872	297,961,377	274,758,801
Manufacturing overhead (note: 27.2.5)	204,818,867	194,688,137	109,288,506	103,691,760
Cost of production	727,768,741	705,206,010	407,249,883	378,450,560
Opening finished goods	82,583,224	72,285,331	76,961,241	72,955,225
Cost of goods available for sale	810,351,964	777,491,341	484,211,124	451,405,786
Closing finished goods	(60,873,510)	(75,981,386)	(60,873,510)	(75,981,386)
Cost of sales bag plant	749,478,454	701,509,955	423,337,614	375,424,400

27.2.1 Opening stock of raw materials	Quantity (MT)	Amount			
	July 24 to 31 December 2024	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Polypropylene Yarn Grade	981.75	129,996,115	83,248,732	235,172,895	120,972,072
Polypropylene Lamination Grade	491.97	75,295,873	83,835,591	77,506,942	54,005,798
Calcium Carbonate (Ca Co3)	26.26	1,347,099	2,895,822	3,019,963	1,951,040
Master Beige	3.55	532,497	270,932	503,669	164,169
Low Density Polyethylene	42.22	6,431,227	3,457,032	6,884,879	4,208,073
Printing Ink	11.48	5,032,714	5,221,407	6,446,004	1,978,308
Thinner	6.24	1,392,982	2,031,786	1,347,998	2,500,075
Sewing Thread	12.49	1,583,122	4,683,856	2,694,019	2,065,056
Liner	0.13	19,667	19,667	19,667	19,667
Kraft Paper	346.15	22,689,007	19,978,723	12,637,076	11,581,765
	1,922.24	244,320,303	205,643,546	346,233,111	199,446,023

27.2.2 Purchase of raw material	Quantity (MT)	Amount			
	July 24 to 31 December 2024	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Polypropylene Yarn Grade	2,098.50	282,957,427	269,875,117	75,617,176	136,940,776
Polypropylene Lamination Grade	528.50	80,381,315	54,734,296	33,788,301	39,063,097
Calcium Carbonate (Ca Co3)	275.00	14,786,841	14,338,960	8,365,146	7,165,128
Master Beige	0.20	53,696	1,075,484	-	699,481
Low Density Polyethylene (LDPE)	34.50	5,982,047	7,528,754	2,956,450	2,549,548
Printing Ink	40.85	17,757,862	17,204,172	9,235,504	10,031,222
Thinner	45.28	9,999,947.62	11,845,831.36	5,334,688	6,766,796.96
Sewing Thread	71.65	13,994,994	9,999,660	7,570,572	7,722,660
Kraft Paper	1,983.79	115,909,731	120,266,156	72,054,719	66,368,172
	5,078.27	541,823,860	506,868,429	214,922,555	277,306,882

27.2.3 Closing stock of raw materials	Quantity (MT)	Amount			
	July 24 to 31 December 2024	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Polypropylene Yarn Grade	1,298.50	174,083,441	136,241,036	174,083,441	136,241,036
Polypropylene Lamination Grade	335.97	51,253,656	42,862,964	51,253,656	42,862,964
Calcium Carbonate (Ca Co3)	84.81	4,541,899	1,296,163	4,541,899	1,296,163
Master Beige	2.82	441,975	481,548	441,975	481,548
Low Density Polyethylene	41.09	6,647,323	1,598,914	6,647,323	1,598,914
Printing Ink	10.47	4,558,550	1,589,497	4,558,550	1,589,497
Thinner	4.18	923,807	2,924,189	923,807	2,924,189
Sewing Thread	16.41	3,037,398	1,740,673	3,037,398	1,740,673
Liner	0.13	19,667	19,667	19,667	19,667
Kraft Paper	297.32	17,686,573	13,239,454	17,686,573	13,239,454
	2,091.69	263,194,289	201,994,104	263,194,289	201,994,104

27.2.4 Raw material consumed (Bag)	Quantity (MT)	Amount			
	July 24 to 31 December 2024	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Polypropylene Yarn Grade	1,781.75	238,870,101	216,882,812	136,706,629	121,671,812
Polypropylene Lamination Grade	684.50	104,423,531	95,706,923	60,041,587	50,205,932
Calcium Carbonate (Ca Co3)	216.45	11,592,041	15,938,619	6,843,210	7,820,006
Master Beige	0.92	144,218	864,868	61,694	382,103
Low Density Polyethylene (LDPE)	35.64	5,765,951	9,386,872	3,194,006	5,158,707
Printing Ink	41.86	18,232,026	20,836,082	11,122,958	10,420,032
Thinner	47.35	10,469,123	10,953,428	5,758,879	6,342,683
Sewing Thread	67.74	12,540,717	12,942,843	7,227,193	8,047,044
Liner	-	-	-	-	-
Kraft Paper	2,032.62	120,912,165	127,005,425	67,005,221	64,710,482
	4,908.82	522,949,873	510,517,872	297,961,377	274,758,801

27.2.5 Factory overhead (Bag Plant)	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Bedding and unifom	454,725	8,863	-	6,313
Conveyance	7,145	9,935	2,680	6,000
Electricity and power	37,014,800	35,188,176	19,884,642	18,855,485
Entertainment	1,127,018	1,200,906	502,596	578,988
Festival bonus	3,198,698	1,707,432	1,767,839	662,198
Gift and presentation	115,650	71,220	88,080	41,100
Labour charges	5,604,528	3,770,895	3,176,667	1,882,246
Computer accessories	2,345	1,118	-	-
Leave encashment	1,075,489	723,945	847,113	599,621
Lease rent	94,682,400	94,682,400	47,341,200	47,341,200
Mobile phone bill	26,892	34,934	10,833	18,618
Overtime	1,378,131	1,703,813	941,355	919,601
Office maintenance	82,150	778,317	63,840	351,827
Printing, stationeries, schedule and forms	129,095	332,508	63,750	223,788
Rent, rates and taxes	945,858	881,426	465,054	440,463
Repair & Maintenance	28,367,057	25,895,229	18,391,770	16,641,443
Salaries and allowances	30,394,430	27,447,023	15,625,967	14,997,104
Unloading charges	204,624	243,255	111,820	122,563
Travelling expenses	7,832	6,743	3,300	3,202
	204,818,867	194,688,137	109,288,506	103,691,760

28 Income from mother vessel

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Income from mother vessel operation	157,528,003	144,802,832	78,983,400	72,620,848
Less: Depreciation	(14,830,218)	(93,203,275)	(7,415,109)	(46,601,638)
	142,697,785	51,599,557	71,568,291	26,019,211

Income from mother vessel increased due to devaluation of Taka against US Dollar.

29 Administrative expenses

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Salaries and allowances	75,740,525	67,416,181	37,043,128	34,754,521
Advertisement and publicity	191,551	598,946	4,051	182,773
Annual general meeting expenses	170,695	165,322	170,695	36,155
Audit and professional fees	1,990,233	1,945,057	280,689	307,084
Amortization of intangible asset	2,561,374	2,541,374	1,280,687	1,270,687
Bedding and uniform	20,930	39,765	5,630	-
Board meeting attendance fees	696,692	641,690	605,022	330,465
Computer accessories	159,350	258,145	58,900	154,295
Contribution to provident fund	2,994,420	2,540,870	1,599,395	1,378,729
Conveyance	1,011,591	894,835	583,662	484,813
Corporate social responsibility (CSR)	310,730	45,550	106,730	24,550
Depreciation	7,268,108	7,268,544	3,944,555	4,119,676
Amortization on RoU assets	11,727,719	11,727,719	5,863,860	5,863,860
Donation and subscription	698,000	607,000	98,000	447,833
DSE/CSE/CDBL expense	703,000	703,000	298,500	298,500
Entertainment	2,083,778	1,961,805	236,492	434,986
Festival Bonus	9,203,637	8,014,726	4,959,106	1,736,100
Fuel for motor vehicle and motor cycle	3,497,350	5,428,503	228,332	384,321
Gratuity	9,729,026	11,068,912	7,084,580	8,200,087
Insurance premium	211,250	129,664	81,477	-
Internet	472,628	430,976	119,928	91,190
Labour charges	475,994	438,000	400,000	166,777
Leave encashment	1,264,768	1,371,164	570,014	767,454
Mobile phone bill	707,521	773,442	288,745	411,491
Office maintenance	3,985,793	4,149,001	1,891,948	1,302,997
Rent, rates and taxes	4,848,322	4,827,791	1,768,608	2,372,573
Overtime	162,174	230,443	98,093	125,688
Printing, stationeries, schedule and forms	844,206	1,159,360	553,371	776,087
Registration, license and renewals	275,108	594,637	98,416	68,059
Repair and maintenance- vehicle	3,494,710	3,709,241	464,212	138,087
Software maintenance fees	7,854,444	1,874,161	2,855,733	967,831
Telephone and fax expenses	13,452	13,694	9,025	7,087
Training and education	315,152	1,140,340	209,513	960,600
Travelling expenses	1,051,584	943,900	212,154	56,586
Utility expenses	1,754,399	1,667,811	775,889	805,509
	158,490,215	147,321,569	74,849,138	69,427,450

30 Selling and distribution expenses

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Salaries and allowances	155,354,537	132,542,752	79,123,407	73,161,476
Advertisement and publicity	115,913,760	48,616,107	73,347,565	23,236,497
BIS expense	41,486	41,486	20,743	20,743
BSTI fees	2,164,846	2,080,853	757,423	1,040,427
C&F expenses for export	1,044,525	972,625	698,850	497,725
Computer accessories	907,329	955,104	494,046	616,698
Contribution to provident fund	5,836,162	5,125,812	3,142,851	2,905,534
Conveyance	6,261,059	5,907,860	1,845,947	2,358,662
Corporate social responsibility (CSR)	40,196	5,015,000	38,196	15,000
Depreciation	51,031,231	20,853,245	31,878,223	9,970,200
Directors' remuneration	3,728,424	3,673,410	1,864,212	1,836,705
Donation and subscription	528,984	463,844	268,984	1,000
Entertainment	6,635,486	6,311,776	3,461,685	2,777,648
Festival bonus	14,339,121	11,163,279	8,340,256	6,080,823
Fuel for motor vehicle and motor cycle	36,858,262	5,889,172	31,605,612	556,730
Gratuity	17,734,587	19,014,103	13,233,710	13,472,287
Insurance premium	402,120	295,310	232,782	104,112
Gift and presentation	1,079,209	849,960	116,729	133,005

Labour charges	39,208,010	18,283,509	21,598,679	1,260,592
Leave encashment	2,730,946	2,530,945	1,712,065	1,691,636
Medical expenses	2,910	5,808	250	4,342
Mobile phone bill	4,007,753	4,063,167	1,605,496	2,094,733
Office maintenance	2,484,583	2,357,058	1,143,592	944,871
Rent, rates and taxes	1,993,101	1,990,161	913,147	964,852
Outstation allowance/ house rent/ TA-DA	3,974,451	3,817,701	314,765	90,059
Overtime	596,657	481,552	263,800	160,736
Printing stationeries, schedule and forms	1,512,775	1,420,100	316,922	175,917
Promotional expenses	1,352,353	2,036,252	120,661	168,702
Quality testing expenses	475,973	529,775	388,373	306,075
Registration, license and renewals	11,071,225	5,802,376	2,924,685	1,361,210
Repair and maintenance- vehicle	11,146,578	1,002,886	9,049,036	259,661
Training and education	44,321	65,348	40,426	-
Travelling expenses	2,078,693	1,880,695	1,389,970	1,270,862
	502,581,652	316,039,029	292,253,087	149,539,520

31 Non-operating income/(loss)

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Non-operating income (note - 31.1)	9,425,778	5,051,435	6,413,880	3,607,656
Non operating loss (note - 31.2)	(7,445,122)	(2,276,228)	(6,322,177)	(1,165,511)
	1,980,656	2,775,207	91,703	2,442,145

31.1 Non operating income

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Sales of scrap	2,941,995	1,895,974	2,132,255	800,941
Other income	6,026,709	2,779,334	5,745,148	2,443,171
Dividend on share	6,037,883	12,584	4,117,285	-
Profit or (Loss) on disposal of PPE	(5,580,809)	363,544	(5,580,809)	363,544
	9,425,778	5,051,435	6,413,880	3,607,656

31.2 Non operating loss

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Realized profit / (Loss) on sale of share	-	(10,935)	3,896	(15,121)
Unrealized profit / (Loss) on investment on share	(7,445,122)	(2,265,293)	(6,326,073)	(1,150,390)
	(7,445,122)	(2,276,228)	(6,322,177)	(1,165,511)

32 Finance cost

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Exchange Loss on Foreign Currency (note :32.1)	82,176,599	504,351,619	5,755,993	295,139,145
Bank charge and commission	15,848,167	7,400,932	13,060,837	4,596,033
Bank interest for working capital	496,614,690	436,253,609	204,277,635	247,149,553
Bank interest for long term loan	273,534,621	-	136,089,924	-
Interest on lease obligation	5,202,664	5,953,098	2,552,298	2,931,720
	873,376,741	953,959,259	361,736,687	549,816,451

32.1 Exchange Loss/ (Gain) on Foreign Currency

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Transaction Loss/(Gain)-Realized	30,198,160	351,491,918	3,210,138	255,605,131
Translation Loss/(Gain)-Unrealized	51,978,439	152,859,702	2,545,855	39,534,014
	82,176,599	504,351,619	5,755,993	295,139,145

33 Finance income

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Interest income from FDRs	14,492,239	10,556,273	9,881,362	3,924,186

34 Income Tax

In Taka	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
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Major components of tax expenses

In compliance with the requirements of para -79 of IAS-12: Income tax, the major components of tax expenses are given below:

Current tax expenses (note - 34.1)	309,504,657	281,408,428	178,207,859	150,682,705
Current Tax expenses against previous years (note-34.2)	71,619,035	-	71,619,035	-
Deferred tax expenses (note - 34.3)	(17,551,356)	(23,273,208)	(5,548,491)	(13,321,198)
	363,572,337	258,135,220	244,278,403	137,361,507

Reconciliation of tax expenses with accounting profit and applicable effective tax rate.

In Taka	% of effective Tax rate		Amount		Amount	
	July 2024 to December 2024	July 2023 to December 2023	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Particulars						
Net profit before tax			589,833,455	964,323,965	432,782,126	499,660,806
Statutory tax rate	22.50%	22.50%	132,712,527	216,972,892	97,375,978	112,423,681
Income tax on income from other	1.10%	0.36%	6,486,289	3,429,622	4,819,179	1,667,109
Additional Income tax due to charging	28.87%	6.33%	170,305,841	61,005,914	76,012,702	36,591,914
Effective tax rate	52.47%	29.18%	309,504,657	281,408,428	178,207,859	150,682,705

34.01 Current tax expenses

Current tax has been charged at the rate applicable to the company, subject to provision of section 163 of Income Tax Act-2023 taking higher income of- (a) at the rate of 0.60% of total gross receipts, (b) tax deducted at source on cement export u/s 123, tax deducted at source for supply sales u/s 89, tax collected at import stage U/S 120 on RM import; and tax deducted at source from bank interest income u/s 102, (c) at the applicable tax rate on taxable income.

34.02 Current Tax expenses against previous years.

Assessment Year	Current Tax Provision	Tax Demand as per final Assessment	July 2024 to	July 2023 to	October 2024 to	October 2023 to
			December 2024	December 2023	December 2024	December 2023
			Amount of shortfall Provision			
2007-08	-	25,838,661	(25,838,661)	-	-	-
2008-09	43,645,013	48,287,322	(4,642,309)	-	-	-
2009-10	89,337,114	98,260,484	(8,923,370)	-	-	-
2010-11	183,374,365	184,787,887	(1,413,522)	-	-	-
2011-12	238,284,672	232,919,203	5,365,469	-	-	-
2012-13	134,681,334	121,820,733	12,860,601	-	-	-
2013-14	134,882,516	124,007,810	10,874,706	-	-	-
2014-15	154,544,848	164,522,612	(9,977,764)	-	-	-
2015-16	143,173,223	159,537,293	(16,364,070)	-	-	-
2016-17	177,534,373	214,942,520	(37,408,147)	-	-	-
2017-18	166,339,734	162,491,702	3,848,032	-	-	-
Total	1,465,797,192	1,537,416,227	(71,619,035)	-	-	-

34.03 Deferred tax expenses

The tax effects of temporary differences arise from tax base and accounting base of relevant assets and liabilities. The deferred tax calculation is shown in note: 21

35 Earnings per share

In Taka	31 December 2024	30 June 2024
Basic earnings per share :		
Earning attributable to ordinary shareholders	226,261,119	1,001,370,244
Weighted average number of ordinary shares (note - 35.1)	148,500,000	148,500,000
	1.52	6.74

No diluted earnings per share is required to be calculated for the year as there was no convertible securities for diluting during the period.

35.1 Calculation of weighted average number of ordinary shares outstanding during the period is given below:

Nature of Share holdings	Number of shares	Days of share holding	31 December 2024	30 June 2024
Ordinary shares	148,500,000	365 days	148,500,000	148,500,000
	148,500,000		148,500,000	148,500,000

36 Net Asset Value (NAV) per share

In Taka	31 December 2024	30 June 2024
Net assets (total assets - total liabilities)	8,379,719,154	8,463,362,102
Number of ordinary shares	148,500,000	148,500,000
NAV per share	56.43	56.99

37 Cash flows from operating activities under the indirect method

In Taka	July 2024 to December 2024	July 2023 to December 2023
Net profit before tax	589,833,455	964,323,965
Depreciation on property, plant and equipment	594,467,115	294,598,546
Amortization on ROU assets	11,727,719	11,727,719
Amortization on intangible assets	2,561,374	2,541,374
Finance cost	873,376,741	953,959,259
Loss on disposal of property, plant and equipment	5,580,809	363,544
Profit on sale of share	7,445,122	42,726
Interest income	(14,492,239)	(10,556,273)
(Increase)/ decrease in inventories	532,976,196	(121,447,409)
(Increase)/ decrease in Trade receivables	(584,187,612)	(591,040,685)
(Increase)/ decrease in other receivables	5,030,977	(95,309,068)
(Increase) in advances, deposits and prepayments	(57,634,533)	239,091,497
Increase/(decrease) in trade payables	27,606,689	(1,155,556,938)
Increase/(decrease) in other payables	54,210,142	41,378,277
Income Tax paid	(309,504,657)	(277,978,806)
Income tax refund	-	333,885,265
Net cash inflows from operating activities	1,738,997,298	590,022,992

38 Related parties transactions

During the year, the Company carried out a number of transactions with related parties within the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Individuals:

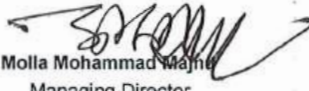
Name of the Individuals	Relationship	Nature of transactions	Transaction value (Taka)	
			July 2024 to December 2024	July 2023 to December 2023
Mohammed Jahangir Alam	Chairman	board meeting attendance fees	73,336	73,336
Md. Alamgir Kabir	Director	board meeting attendance fees & remuneration	3,801,760	3,723,238
Molla Mohammad Majnu	Managing Director	board meeting attendance fees & remuneration	3,801,760	3,723,238
Md. Mizanur Rahman Molla	Director	board meeting attendance fees	146,672	128,338
Md. Almas Shimul	Director	board meeting attendance fees	146,672	91,670

Entities:

Entities	Relationship	Nature of transactions	Transaction value (Taka)	
			July 2024 to December 2024	July 2023 to December 2023
Crown Power Generation Limited	Associate company	Sale of power	12,468,796	-
Crown Polymer Bagging Limited	Common director	Lease rent	89,948,280	89,948,280
Crown Mariners Limited	Associate	Lease rent	190,950,000	135,204,000
Crown Cement Concrete and Building Products Limited	Associate company	Sale of cement	513,245,140	484,742,908
GPH Ispat Limited	Common directorship	For MS rod purchased	43,391,050	49,173,000
Premier cement PLC	Common	For cement purchased	No transaction	No transaction



Mohammed Jahangir Alam
Chairman



Molla Mohammad Mahid
Managing Director



Md. Mizanur Rahman Mollah
Director



Mohammad Ahasan Ullah, FCA
Chief Financial Officer



Md. Mozharul Islam, FCS
Company Secretary

Crown Cement PLC
Schedule of Leases
As at 31 December 2024

Notes to the financial statements (continued)

Leases as lessee (IFRS 16)

The company has taken leases for head office and vessel operations and cement bag manufacturing. The lease for the head office runs for 6 years and vessel operations and bag plant for 1 year with an option to renew. The lease for the head office was entered in 2017. Previously, these leases were classified as operating leases under IAS 17.

Information about leases for which the Company is a lessee is presented below.

i. ROU assets (At cost)

Particulars	Head Office		
	July 2024 to December 2024	July 2023 to December 2023	July 2023 to 30 June 2024
i. Cost			
Opening Balance	140,732,628	140,732,628	140,732,628
Addition during the period	-	-	-
Disposal	-	-	-
Closing Balance	140,732,628	140,732,628	140,732,628
ii. Accumulated depreciation			
Opening Balance	31,273,917	7,818,479	7,818,479
Addition during the period	11,727,719	11,727,719	23,455,438
Disposal	-	-	-
Closing Balance	43,001,636	19,546,198	31,273,917
WDV (i-ii)	97,730,992	121,186,430	109,458,711

ii. Lease obligation

Particulars	Head Office		
	July 2024 to December 2024	July 2023 to December 2023	July 2023 to 30 June 2024
Opening Balance	119,228,896	135,595,255	135,595,255
Interest	5,202,664	5,953,098	11,539,389
Payment	13,952,873	13,952,874	27,905,748
Advance adjustment	-	-	-
Addition	-	-	-
Closing Balance	110,478,686	127,595,478	119,228,896

iii. Expenses

Particulars	July 2024 to December 2024	July 2023 to December 2023	July 2023 to 30 June 2024
Interest	5,202,664	5,953,098	11,539,389
Depreciation	11,727,719	11,727,719	23,455,438
Total	16,930,383	17,680,817	34,994,827

iv. Extension options

Some property leases contain extension options exercisable by the Company. Where practicable, the Company seeks to include extension options in new leases to provide operational flexibility. The extension options held are exercisable only by the Company and not by the lessors. The Company assesses at lease commencement date whether it is reasonably certain to exercise the extension options. The Company reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant changes in circumstances within its control.

B. Leases as lessor

The Company does not provide any lease facility to other entity.

CROWN CEMENT PLC.
Clarification in support of deviation in the financial results
during the 2nd Quarter ended 31 December 2024

- **Revenue:** Sales revenue increased by 12.99% in the 2nd Quarter resulting from the increase of per bag sales price by 0.63% and volume by 12.08% for various sales initiatives taken by the Company.
- **Cost of Goods Sold:** Despite lower cost of imported Raw Materials in the international market, cost of goods sold increased by 10.82% mainly due to higher factory overhead resulting from charging of additional depreciation on newly installed 6th Unit & electricity tariff hike and underutilization of newly installed production capacity.
- **Gross Profit:** Gross profit percentage decreased by 3.64% due to additional depreciation charges of newly installed 6th Unit, increased electricity tariff, additional lease rent of new bag plant and lighter vessels and additional salary and wages for new capacity running.
- **Selling & Distribution Overhead:** Selling & distribution overhead increased mainly due to additional expending in advertisement and other marketing initiatives and also deployment of additional sales force to ensure maximum utilization of new capacity.
- **Finance Cost:** Finance cost decreased by 8.44% due to decrease in foreign exchange loss compared to last period. However, interest expenses increased due to charging of interest on the project loan of the installation of new 6th Unit and also increase of interest rate.
- **Earnings Per Share (EPS):** EPS declined sharply by 67.96% (from Tk. 4.76 to Tk. 1.52 per share) due to additional depreciation on new capacity expansion, effect of charging of interest on the long-term loan taken for expansion of capacity, electricity price hike and investment in advertisement and manpower to expand market share.
- **Property, Plant and Equipments:** Fixed assets increased by Tk. 223.77 Million i.e. 1.47% mainly due to the impact of new addition of fixed assets and Capital Work in Process (CWIP).
- **Right-of-use Asset:** ROU assets decreased by Tk.11.73 Million i.e. 10.71% due to the charging of amortization expenses.
- **Advance, Deposit & Prepayments:** Advance, deposit, and prepayments increased by 9.00% mainly due to advance payment to the supplier and margin kept for opening of LC.
- **Inventories:** Inventory amount decreased by 16.27% due to less inventory holding as well as Raw Material price reduction in the international market.
- **Trade and Other Receivables:** Trade and other receivables increased by 18.74% compared to the last period mainly due to increase in sales revenue by 6.12% and higher credit given mainly to trade segment.
- **Short-term Loans:** Short-term loans and borrowings decreased by Tk. 292.50 Million due to improved cash generation from operating activities and efficient working capital management.
- **Trade & Other Payable:** Trade & other payable increased by 15.47% compared to the last period due to availing more credit from suppliers.
- **Net-operating Cash Flows Per Share:** Net operating cash flows per share increased by 194.73% (Tk. 11.71 from Tk. 3.97 per share) mainly due to improve in cash collection, impact of additional depreciation of new 6th Unit, being non-cash expenses and availing of more credit days from the suppliers.


Md. Mozfarul Islam, FCS
Company Secretary
Crown Cement PLC.