

Crown Cement PLC.
Statement of Financial Position (Un-audited)
As at 31 December 2025

Amount in Tk.

Particulars	Notes	31 December 2025	30 June 2025
		BDT	BDT
ASSETS			
Property, plant and equipment, net	04	14,982,512,744	15,377,995,014
Right-of-use asset	05	82,169,941	95,144,142
Capital work in progress	06	626,541,252	245,815,614
Intangible assets	07	8,990,218	11,551,592
Investment in associates	08	508,579,071	508,579,071
Total non-current assets		16,208,793,227	16,239,085,433
Investment in shares	09	38,214,136	40,765,140
Inventories	10	3,842,123,940	3,981,685,136
Trade and other receivables	11	3,983,603,434	3,442,851,416
Advances, deposits and prepayments	12	929,197,101	816,911,338
Advance income tax	13	2,379,870,598	2,067,083,590
Short-term investment in FDRs	14	24,472,947	393,416,096
Cash and cash equivalents	15	405,872,095	330,972,880
Total current assets		11,603,354,252	11,073,685,596
TOTAL ASSETS		27,812,147,479	27,312,771,029
Equity			
Share capital	16	1,485,000,000	1,485,000,000
Share premium	17	2,956,560,000	2,956,560,000
Revaluation reserve		1,172,785,910	1,178,879,829
Retained earnings		3,497,842,659	3,684,245,269
Total equity		9,112,188,569	9,304,685,098
Liabilities			
Loans and borrowings	18	5,432,991,480	4,681,258,122
Net defined benefit plans	19	161,886,136	178,131,183
Lease obligation	20	66,410,245	75,985,117
Deferred tax liabilities	21	612,483,534	597,716,645
Non-current liabilities		6,273,771,395	5,533,091,067
Loans and borrowings	22	9,112,228,152	10,206,831,674
Lease obligation	20	32,888,904	34,981,837
Trade and other payables	23	1,917,667,801	1,213,268,328
Current tax liabilities	24	1,193,197,046	1,014,271,943
Unclaimed dividend	25	170,205,611	5,641,083
Total current liabilities		12,426,187,515	12,474,994,865
Total liabilities		18,699,958,909	18,008,085,931
TOTAL EQUITY AND LIABILITIES		27,812,147,479	27,312,771,029
Net Asset Value per share (NAV)	36	61.36	62.66

These financial statements should be read in conjunction with the annexed notes


Molla Mohammad Mainu
 Managing Director


Md. Alamgir Kabir
 Director


Md. Mizanur Rahman Mollah
 Director


Mohammad Ahasan Ullah, FCA
 Chief Financial Officer


Md. Mozharul Islam, FCS
 Company Secretary

Crown Cement PLC.

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)


For the period ended 01 July 2025 to 31 December 2025

Particulars	Notes	Six months results		2nd quarter results	
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Gross revenue	26	18,724,099,188	16,215,033,343	9,937,609,994	9,206,752,012
VAT on revenue	26	(2,381,664,429)	(2,070,557,554)	(1,261,206,407)	(1,171,203,675)
Net revenue	26	16,342,434,759	14,144,475,789	8,676,403,586	8,035,548,337
Cost of sales	27	(14,755,726,344)	(12,116,576,042)	(7,831,180,810)	(6,920,654,179)
Gross profit		1,586,708,415	2,027,899,747	845,222,777	1,114,894,158
Income from mother vessel	28	146,088,706	142,697,785	73,105,784	71,568,291
Administrative expenses	29	(173,509,312)	(158,490,215)	(87,304,851)	(74,849,138)
Selling and distribution expenses	30	(591,248,441)	(535,878,343)	(303,935,564)	(305,428,456)
Operating profit		968,039,368	1,476,228,975	527,088,146	806,184,855
Non-operating income	31	8,116,590	1,980,656	2,320,652	91,703
Finance cost	32	(649,782,562)	(873,376,741)	(374,188,869)	(361,736,687)
Finance income	33	2,324,341	14,492,239	(350,249)	9,881,362
Profit before contribution to WPPF		328,697,737	619,325,129	154,869,680	454,421,233
Contribution to WPPF		(15,652,273)	(29,491,673)	(7,374,747)	(21,639,106)
Net profit before income tax		313,045,464	589,833,456	147,494,934	432,782,126
Income tax expenses	34	(195,461,195)	(363,572,337)	(96,661,353)	(244,278,403)
Net Profit after income tax		117,584,269	226,261,119	50,833,580	188,503,723
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		117,584,269	226,261,119	50,833,580	188,503,723
Earnings per share (EPS)					
Basic and diluted EPS (Per value of Tk 10)	35	0.79	1.52	0.34	1.27

These financial statements should be read in conjunction with the annexed notes


Molla Mohammad Majnu
Managing Director


Md. Alamgir Kabir
Director


Md. Mizanur Rahman Mollah
Director


Mohammad Ahasan Ullah, FCA
Chief Financial Officer



Md. Mozharul Islam, FCS
Company Secretary

Crown Cement PLC.
Statement of Changes in Equity (un-audited)
For the period ended 01 July 2025 to 31 December 2025

Amount in TK.

Particulars	Attributable to owners of the Company				
	Share capital	Retained earnings	Share premium	Revaluation reserve	Total equity
Balance at 1 July 2025	1,485,000,000	3,684,245,269	2,956,560,000	1,178,879,829	9,304,685,098
Total comprehensive income for the period					
Net income for the period	-	117,584,269	-	-	117,584,269
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income	-	117,584,269	-	-	117,584,269
Cash dividend 21%	-	(311,850,000)	-	-	(311,850,000)
Excess depreciation on revalued PPE	-	7,863,121	-	(7,863,121)	-
Deferred tax adjust on excess depreciation	-	-	-	1,769,202	1,769,202
Balance at 31 December 2025	1,485,000,000	3,497,842,659	2,956,560,000	1,172,785,910	9,112,188,569
Balance at 1 July 2024	1,485,000,000	3,283,920,927	2,956,560,000	737,881,175	8,463,362,102
Total comprehensive income for the period					
Net income for the period	-	226,261,119	-	-	226,261,119
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income	-	226,261,119	-	-	226,261,119
Cash dividend 21%	-	(311,850,000)	-	-	(311,850,000)
Excess depreciation on revalued PPE	-	8,648,596	-	(8,648,596)	-
Deferred tax adjust on excess depreciation	-	-	-	1,945,934	1,945,934
Balance at 31 December 2024	1,485,000,000	3,206,980,642	2,956,560,000	731,178,513	8,379,719,154
Balance at 1 July 2024	1,485,000,000	3,283,920,927	2,956,560,000	737,881,175	8,463,362,102
Total comprehensive income for the period					
Net income for the period	-	671,553,374	-	-	671,553,374
Other comprehensive income for the period	-	23,323,776	-	-	23,323,776
Total comprehensive income	-	694,877,150	-	-	694,877,150
Cash dividend 21%	-	(311,850,000)	-	-	(311,850,000)
Revaluation of property, plant and equipment	-	-	-	483,408,487	-
Deferred tax expense on revalued PPE	-	-	-	(29,004,509)	-
Excess depreciation on revalued PPE	-	17,297,192	-	(17,297,192)	-
Deferred tax adjust on excess depreciation	-	-	-	3,891,868	3,891,868
Balance at 30 June 2025	1,485,000,000	3,684,245,269	2,956,560,000	1,178,879,829	9,304,685,098


Molla Mohammad Manu
Managing Director


Md. Alamgir Kabir
Director


Md. Mizanur Rahman Mollah
Director


Mohammad Ahasan Ullah, FCA
Chief Financial Officer


Md. Mozharul Islam, FCS
Company Secretary

Crown Cement PLC.
Statement of Cash flows (un-audited)
For the period ended 01 July 2025 to 31 December 2025

Particulars	Amount in Tk	
	Six months results	
	July 2025 to December 2025	July 2024 to December 2024
Cash flows from operating activities:		
Cash received from customer and others	16,013,843,678	13,750,746,460
Cash paid to suppliers, employees and others	(14,271,248,305)	(11,702,244,504)
Income tax paid	(312,787,008)	(309,504,657)
Net cash flows from operating activities	1,429,808,365	1,738,997,298
Cash flows from investing activities:		
Acquisition of property, plant and equipment	(187,716,904)	(543,262,945)
Payment for capital work in progress	(380,725,639)	(294,846,049)
Interest received	9,182,867	10,342,572
Investment in / encashment of FDRs	368,943,149	270,653,889
Net cash flows used in investing activities	(190,316,526)	(557,112,533)
Cash flows from financing activities:		
Proceeds from/repayment of term loans and borrowings	751,733,358	21,206,100
Proceeds from/repayment of short term loans and borrowings	(1,094,603,522)	(292,497,883)
Repayment of lease liabilities	(16,444,452)	(13,952,873)
Finance cost	(657,992,535)	(873,376,741)
Dividend paid	(147,285,472)	(26,250)
Net cash used in financing activities	(1,164,592,623)	(1,158,647,647)
Net (decrease)/increase in cash and cash equivalents	74,899,215	23,237,119
Opening cash and cash equivalents	330,972,880	333,507,445
Closing cash and cash equivalents	405,872,095	356,744,564
Net operating cash flows per share (NOCFPS)	9.63	11.71

These financial statements should be read in conjunction with the annexed notes


Molla Mohammad Majid
Managing Director


Md. Alamgir Kabir
Director


Md. Mizanur Rahman Mollah
Director


Mohammad Ahasan Ullah, FCA
Chief Financial Officer


Md. Mozharul Islam, FCS
Company Secretary

Crown Cement PLC.
Notes to the Financial Statements
For the period ended 01 July 2025 to 31 December 2025

1.0 Reporting entity

1.1 Company profile

Crown Cement PLC (hereinafter referred to as "the Company" or "CCPLC") was incorporated on 31 December 1994 under the Companies Act, 1994 as a public limited company in Bangladesh. The Company subsequently went for Initial Public Offering (IPO) of shares in January 2011 which was fully subscribed and issued. The Company was listed with Chittagong Stock Exchange Limited (CSE) on 5 May 2011 and Dhaka Stock Exchange Limited (DSE) on 18 May 2011.

The registered office of the Company is situated at West Mukterpur, Munshigonj and the corporate office is situated at Delta Life Tower, (3rd & 6th floor), Plot # 37, Road # 45(South) and 90 (North), Gulshan-2, Dhaka-1212.

The Company has four associate companies namely Crown Power Generation Limited (CPGL), Crown Mariners Limited (CML), Crown Cement Concrete and Building Products Limited (CCC & BPL) and Crown Transportation and Logistics Limited (CTLL).

1.2 Nature of business activities

The principal activities of the Company are manufacturing and marketing of Ordinary Portland Cement (OPC) and Portland Composite Cement (PCC), the Company has been marketing its products with the brand name "Crown Cement". In addition to sale of Company's products in the local market, the Company also exports its products to India. The plant of the Company is equipped with state of the art Vertical Roller Mill (VRM).

2.0 Basis of preparation of the financial statements

2.1 Statement of Compliance

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 2020;
- ii. The Companies Act, 1994;
- iii. The Income Tax Act, 2023; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

2.2 Authorisation for issue

These financial statements have been authorised for issue by the Board of Directors in its 256th Board of Directors meeting held on 28th December 2025.

2.3 Reporting Period

These financial statements have been prepared covering the period from 01 July 2025 to 31 December 2025.

2.4 Comparative and reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

2.5 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

3.0 Use of judgements and estimates

In preparing these financial statement's, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

a. Judgements

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements are described in note.

b. Assumptions estimation and uncertainties

Information about assumptions and estimation uncertainties at 31 December 2025 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

- Note 04: Property plant and equipment;
Note 07: Intangible assets;
Note 10: Inventories;
Note 19: Net defined benefit plans;
Note 21: Deferred tax liabilities;
Note 24: Current tax liabilities;

04 Property, plant and equipments, net
As on 31 December 2025

Particulars	Cost				Rate	Accumulated depreciation				Written down value As at 31 December 2025	Written down value As at 30 June 2025
	Balance as on 1 July 2025	Addition during the period	Disposal during the period	Balance as on 31 December 2025		Balance as on 1 July 2025	Charged during the period	Disposal during the period	Balance as on 31 December 2025		
	1	2	4	5=(1+2+3+4)	6	7	8	9	10=(7+8-9)	11=(5-10)	12
A. Cost											
Land & land development	1,468,931,866	163,587,118	-	1,632,498,984	-	-	-	-	-	1,632,498,984	1,468,931,866
Building	2,777,575,890	5,112,160	-	2,782,688,050	5%	572,066,506	55,158,985	-	627,227,492	2,155,460,558	2,205,507,384
Plant & machineries	9,258,977,221	3,933,657	-	9,262,910,878	10-20%	3,267,622,046	301,415,434	-	3,569,037,480	5,693,873,397	5,991,355,175
Electrical equipments	1,971,996,121	56,100	-	1,972,052,221	10-20%	1,029,568,004	61,005,882	-	1,090,573,886	881,478,336	942,428,117
Vessel	1,860,126,691	-	-	1,860,126,691	10-15%	1,309,148,689	21,843,138	-	1,330,991,827	529,134,864	550,978,002
Air conditioners	57,131,026	826,970	-	57,957,996	15%	32,134,792	1,909,436	-	34,044,228	23,913,768	24,996,234
Office decoration	90,389,401	-	-	90,389,401	20%	82,907,545	1,866,409	-	84,573,954	5,815,447	7,481,856
Office equipments	25,173,300	1,637,712	-	26,811,012	20%	14,865,277	1,186,555	-	16,051,832	10,759,180	10,308,022
Computer	67,981,059	2,140,955	-	70,122,013	33.33%	61,297,871	2,381,985	-	63,679,856	6,442,157	6,683,188
Furniture & fixtures	19,547,873	-	-	19,547,873	10%	12,420,167	369,908	-	12,790,074	6,757,799	7,127,707
Motor vehicles	1,713,675,237	10,442,232	6,075,115	1,718,042,354	10-15%	836,391,096	69,276,546	5,194,002	900,473,640	817,568,714	877,284,141
Silo	2,675,023,552	-	-	2,675,023,552	5-15%	574,052,612	57,115,971	-	631,169,583	2,043,853,969	2,100,970,940
Sundry Assets	36,184,406	-	-	36,184,406	10-20%	21,122,446	1,123,691	-	22,246,137	13,938,268	15,061,959
Sub-total	22,022,713,641	187,716,904	6,075,115	22,204,355,430		7,813,599,052	574,454,940	5,194,002	8,382,859,989	13,821,495,441	14,209,114,590
B. Revaluation											
Land & land development	1,085,932,534	-	-	1,085,932,534	-	-	-	-	-	1,085,932,534	1,085,932,534
Factory and buildings	114,363,274	-	-	114,363,274	5%	54,031,101	1,508,304	-	55,539,405	58,823,869	60,332,173
Mother vessels	(104,480,613)	-	-	(104,480,613)	5%	-	-	-	-	(104,480,613)	(104,480,613)
Plant & machineries and others	326,325,419	-	-	326,325,419	10-20%	199,229,089	6,354,817	-	205,583,905	120,741,514	127,096,330
Sub-total	1,422,140,614	-	-	1,422,140,614		253,260,190	7,863,121	-	261,123,310	1,161,017,303	1,166,880,424
Grand Total	23,444,854,255	187,716,904	6,075,115	23,626,496,044		8,066,859,241	582,318,060	5,194,002	8,643,983,300	14,982,512,744	15,377,995,014

05	Right-of-use asset		
	In Taka	31 December 2025	30 June 2025
	i. Cost		
	Balance at 1 July	152,366,462	140,732,628
	Additions	-	11,633,834
	Closing balance	152,366,462	152,366,462
	ii. Accumulated depreciation		
	Balance at 1 July	57,222,320	31,273,918
	Additions	12,974,201	25,948,403
	Closing balance	70,196,522	57,222,320
	Carrying amount (i-ii)	82,169,941	95,144,142
06	Capital work in progress		
	In Taka	31 December 2025	30 June 2025
	i. Cost		
	Balance at 1 July	245,815,614	136,396,082
	Additions	568,442,542	1,204,925,024
	Closing balance	814,258,156	1,341,321,106
	Capitalized	(187,716,904)	(1,095,505,492)
	Closing balance	626,541,252	245,815,614
07	Intangible assets		
	In Taka	31 December 2025	30 June 2025
	i. Cost		
	Balance at 1 July	51,027,478	51,027,478
	Additions	-	-
	Closing balance	51,027,478	51,027,478
	ii. Accumulated amortization		
	Balance at 1 July	39,475,886	34,353,138
	Charged during the year	2,561,374	5,122,748
	Closing balance	42,037,259	39,475,886
	Carrying amount (i-ii)	8,990,218	11,551,592
08	Investment in associate		
	In Taka	31 December 2025	30 June 2025
	A. Crown Power Generation Limited		
	Balance at 1 July	6,935,867	8,404,144
	Add: Share of loss from investment	-	(1,468,277)
	Closing balance	6,935,867	6,935,867
	B. Crown Mariners Limited		
	Balance at 1 July	432,480,252	392,187,733
	Add: Share of profit from investment	-	40,292,519
	Closing balance	432,480,252	432,480,252
	C. Crown Cement Concrete and Building Products Limited		
	Balance at 1 July	68,997,713	55,537,606
	Add: Share of profit from investment	-	13,460,108
	Closing balance	68,997,713	68,997,713
	D. Crown Transportation and Logistics Limited		
	Balance at 1 July	165,239	10,845,630
	Add: Share of profit/(loss) from investment	-	(10,680,390)
	Closing balance	165,239	165,239
	Total (A+B+C+D)	508,579,071	508,579,071

Details of associate Companies

Particulars	Purpose
Crown Power Generation Limited.	Crown Power Generation Limited supplies power to CCPLC at the Govt tariff the operation of CPGL.
Crown Mariners Limited.	Crown Mariners Limited has leased out its lighter vessel to CCPLC for carrying raw materials of CCPLC from Chittagong outer anchor to CCPLC factory, Muktarpur. CCPLC is paying lease rent to CML at market price agreed by both parties.
Crown Cement Concrete and Building Products Limited	Crown Cement Concrete and Building Products Limited is buying 90% of Cement RM at market price from CCPLC. Cement is 25% of CCC&BPL total RM Cost.
Crown Transportation and Logistic Limited	Crown Transportation and Logistics Limited is providing transportation services to the customers of CCPLC. Customers are directly reimbursing the relevant delivery cost component to CTLL. The operations of CTLL were discontinued effective 01 July 2024. All fixed assets comprising property, plant and equipment were disposed of during the year at competitive market prices. The proceeds from the disposal were utilized to settle the Company's bank borrowings and other external liabilities.

- 8.1 CCPLC owns 20% ordinary shares in Crown Power Generation Limited (CPGL), Crown Mariners Limited (CML), Crown Cement Concrete and Building Products Limited (CCC&BPL) and Crown Transportation & Logistics Limited (CTLL). Remaining shares are owned by the directors of CCPLC and their close relatives. Additionally, CCPLC has trade relationship with the above-mentioned companies. Under the circumstances, CCPLC has reviewed the applicability of the provisions of IFRS 10: "Consolidated Financial Statements" or under IAS 28: "Investments in Associates and Joint ventures" to account for the investment in these companies.

As per para-5 of IFRS 10, an investor, regardless of the nature of its involvement with an entity (the investee), shall determine whether it is a parent by assessing whether it controls the investee. The first of the three elements of control focuses on the power over the investee, i.e. current ability of the investor's to direct the investee's relevant activities arises from rights. For the purpose of assessing power, only substantive rights (that is having the practical ability to exercise that right) shall be considered.

Following factors need to be considered in determining whether rights are substantive:

- Whether there are any barriers that prevent the holders from exercising their rights;
- Whether a mechanism is in place that provides the holders with the practical ability to exercise their rights collectively;
- Whether the holders would benefit from the exercise of their rights.

There is no such agreement or a mechanism is in place with other shareholders in writing which would enable CCPLC to control or direct the collective decision-making of the individuals holding voting's rights in the related entities, especially in the interest of CCPLC. Moreover, when the Company has an investment in a company where its directors have individual investment in the same company, in this case - two or more investors must act together to direct activities that affect returns if none of the investor has full control over the investee through individual capacity (IFRS 10.9). Hence, it can be concluded that CCPLC does not have absolute control over the associate companies.

As per IAS 28 "Investment in associates and joint ventures" when a company holds approximately 20% to 50% of a company's ordinary stock, it is considered to have significant influence. The equity method is the standard technique used when one company the investor, has a significant influence over another company, the investee. The equity method is an accounting technique used by a company to record the profits earned through its investment in another company. With the equity method of accounting, the investor company reports the profit or loss earned by the other company on its income statement, in an amount proportional to the percentage of its equity investment in the other company. As a result, application of the equity method provides more informative reporting of the investor's net assets and profit or loss.

Therefore, the equity method of accounting as per IAS 28 is more appropriate for accounting of investment of CCPLC in the four associate companies, as it provides more informative reporting of the investor's net assets and profit or loss in this particular scenario.

09 Investment in shares

In Taka	31 December 2025	30 June 2025
Balance at 1 July	40,765,140	51,968,009
Purchase during the year	-	229,213
Sales during the year	-	(229,213)
Unrealized loss on fair valuation	(2,551,005)	(11,202,869)
Closing balance	38,214,136	40,765,140

10 Inventories		
In Taka	31 December 2025	30 June 2025
Raw materials	2,313,251,587	1,437,750,489
Finished goods	255,451,032	325,478,203
Material in transit	414,903,976	1,554,608,700
Stores and spares	858,517,346	663,847,744
Closing balance	3,842,123,940	3,981,685,136
11 Trade and other receivables		
In Taka	31 December 2025	30 June 2025
Trade receivables (note - 11.1)	3,629,300,319	3,209,630,195
Other receivables (note - 11.3)	354,303,115	233,221,221
Closing balance	3,983,603,434	3,442,851,416
11.1 Trade receivables		
In Taka	31 December 2025	30 June 2025
Receivables from customers	3,797,154,093	3,377,483,969
Allowances for impairment of trade receivables (note - 11.2)	(167,853,774)	(167,853,774)
Closing balance	3,629,300,319	3,209,630,195
11.2 Allowances for impairment of trade receivables		
In Taka	31 December 2025	30 June 2025
Balance at 1 July	167,853,774	132,715,005
Allowances for impairment of trade receivables	-	35,138,769
Closing balance	167,853,774	167,853,774
11.3 Other receivables		
In Taka	31 December 2025	30 June 2025
Interest receivable on short term investment - FDRs	601,706	7,460,232
Major shipping PTE services Ltd.	80,001,580	-
Other receivables	61,364	61,364
Duty drawback receivable	273,638,466	225,699,625
Closing balance	354,303,115	233,221,221

Duty drawback receivable amounting to BDT 273,638,466 represents the proportionate customs duty paid on imported raw materials used in the manufacturing of cement that was exported during the year. This amount is recoverable from the Government under the duty drawback facility in accordance with Section 36, Chapter 7 of the Customs Act, 2023, and SRO No. 266-Ayne/2021/45/Custom dated 04 August 2021.

12 Advances, deposits and prepayments

In Taka	31 December 2025	30 June 2025
(A) Advances:		
Advance to parties and contractors	143,617,964	139,181,101
Advance to employee against works	11,572,600	14,615,918
Advance against land purchase	41,315,844	49,365,354
Advance to others	25,671,490	32,560,161
Closing balance	222,177,898	235,722,535
(B) Deposits:		
Security deposit and other deposits	83,587,991	84,432,991
VAT current account	557,474,057	387,030,876
Margin of LC and BG	53,252,998	96,723,600
Closing balance	694,315,046	568,187,467
(C) Prepayments:		
Prepaid expenses	12,704,157	13,001,336
Closing balance	12,704,157	13,001,336
Closing balance (A+B+C)	929,197,101	816,911,338

13 Advance income tax

In Taka	31 December 2025	30 June 2025
Opening balance	2,067,083,590	3,559,897,412
Addition during the year	312,787,008	760,017,785
Adjustment with the current tax liability	-	(2,252,831,607)
Closing balance	2,379,870,598	2,067,083,590

14 Short-term investment in FDRs

In Taka	31 December 2025	30 June 2025
One Bank PLC.	-	91,593,044
Prime Bank PLC.	4,472,947	4,323,053
Dhaka Bank PLC.	-	277,500,000
State Bank of India	20,000,000	20,000,000
Closing balance	24,472,947	393,416,096

This represents fixed deposit receipt account with various scheduled banks having maturity of three (03) months and above.

15 Cash and cash equivalents

In Taka	31 December 2025	30 June 2025
Cash at banks (note - 15.1)	404,933,972	330,883,523
Cash in hand (note - 15.2)	938,124	89,357
Closing balance	405,872,095	330,972,880

Cash at banks represents balance with various scheduled banks held for the ordinary course of business.

15.1 Cash at bank

In Taka	31 December 2025	30 June 2025
Current Account	294,078,936	261,079,063
SND Account	9,411,130	46,742,726
FC Account	101,443,906	23,061,734
Closing balance	404,933,972	330,883,523

15.2 Cash in hand

In Taka	31 December 2025	30 June 2025
Corporate office	599,398	16,985
Factory office	338,726	72,372
Closing balance	938,124	89,357

16 Share capital

In Taka		31 December 2025	30 June 2025		
Authorized capital					
500,000,000 Ordinary shares of Taka 10 each		5,000,000,000	5,000,000,000		
Issued, Subscribed & Paid-up capital					
148,500,000 Ordinary Shares of Taka 10 each fully paid-up and share holding position is as under:					
SL No.	Name of share holders	31 December 2025		Face value (Taka)	
		% of Holding	Number of shares	31 December 2025	30 June 2025
01	Mohammed Jahangir Alam	12.47%	18,524,925	185,249,250	185,249,250
02	Late Alhaj Md. Khabir Uddin Mollah	15.75%	23,388,750	233,887,500	233,887,500
03	Md. Alamgir Kabir	5.67%	8,427,075	84,270,750	84,270,750
04	Mollah Mohammad Majnu	6.15%	9,127,500	91,275,000	91,275,000
05	Md. Mizanur Rahman Mollah	4.13%	6,127,500	61,275,000	61,275,000
06	Mohammed Almas Shimul	2.21%	3,276,500	32,765,000	72,765,000
07	Solaiman Kabir	2.00%	2,970,000	29,700,000	-
08	Mushsharat Mahajabin	2.02%	3,000,000	30,000,000	-
09	Mohammad Ashrafuzzaman	1.75%	2,598,750	25,987,500	25,987,500
10	Md. Abdul Ahad	1.40%	2,079,000	20,790,000	20,790,000
11	General Public	46.45%	68,980,000	689,800,000	709,500,000
Total		100.00%	148,500,000	1,485,000,000	1,485,000,000

The transmission of the shares of Late Alhaj Md. Khabir Uddin Mollah will be completed upon completion of legal formalities.

Shareholding range	Number of share holders		Holdings	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
Less than 499 shares	17,796	18,111	2,011,952	2,063,977
500 to 5,000 shares	1,107	1,147	1,606,333	1,697,615
5,001 to 10,000 shares	86	83	632,863	615,481
10,001 to 20,000 shares	32	38	482,610	576,101
20,001 to 30,000 shares	11	16	263,582	396,070
30,001 to 40,000 shares	5	4	173,470	136,689
40,001 to 50,000 shares	4	5	187,213	234,751
50,001 to 100,000 shares	11	12	746,724	873,682
100,001 to 1,000,000 shares	40	40	15,870,828	16,050,206
Over 1,000,000 shares	25	23	126,524,425	125,855,428
Total	19,117	19,479	148,500,000	148,500,000

17 Share premium

This represents share premium of Taka 3,048 million raised by issuing 30 million of ordinary shares at Taka 101.60 per share through IPO during the year 2010-2011. The break-down of the balance of share premium is given below:

Share premium realized during the year 2010-2011	3,048,000,000	3,048,000,000
Income tax paid on share premium	(91,440,000)	(91,440,000)
Closing balance	2,956,560,000	2,956,560,000

18 Loans and borrowings

This represents long-term loan net-off current maturity. The break-down is given below:

In Taka	31 December 2025	30 June 2025
Prime Bank PLC.	29,158,955	28,715,124
Dhaka Bank PLC.	414,274,789	417,454,746
Bank Asia PLC.	353,839,118	348,834,904
Eastern Bank PLC.	1,233,222,941	705,225,823
State Bank of India	629,506,970	720,229,905
Infrastructure Development Company Limited (IDCOL)	2,099,319,781	2,234,258,890
IDLC Finance PLC.	160,437,703	182,665,350
Shimanto Bank PLC.	472,788,886	-
The City Bank PLC.	40,442,335	43,873,379
Closing balance	5,432,991,480	4,681,258,122

19 Net defined benefit plans

In Taka	31 December 2025	30 June 2025
Balance at 1 July	178,131,183	280,432,454
Addition:		
Actuarial gain	-	(17,934,326)
Adjustment of remeasurement loss 2020-21 and 2022-23	-	(12,160,868)
Current service cost addition	53,754,953	92,805,568
Less:		
Surplus income from fund	-	(7,011,645)
Payment to funded A/C	(70,000,000)	(158,000,000)
Payment to employee/adjustments	-	-
Closing balance	161,886,136	178,131,183

20 Lease obligation

In Taka	31 December 2025	30 June 2025
i) Lease liabilities recognised in statement of financial position		
Lease obligation - non-current portion	66,410,245	75,985,117
Lease obligation - current portion	32,888,904	34,981,837
	99,299,149	110,966,954
ii) Amounts recognised in profit or loss		
In Taka	31 December 2025	30 June 2025
Finance cost:		
Interest on lease liabilities	4,776,649	10,999,864
Administrative expenses:		
Amortization expenses	12,974,201	25,948,403
	17,750,850	36,948,267
iii) Amounts recognised in statement of cash flows		
Total cash-outflow for leases	(16,444,452)	(13,952,873)

A separate schedule of Lease obligation is given in Annexure - A.

21 Deferred tax liabilities

Deferred tax liability has been recognised in accordance with the provision of IAS-12: "Income Taxes" based on temporary differences arising due to difference in the carrying amounts of the assets or liabilities and their tax base.

In Taka	31 December 2025	30 June 2025
Opening balance deferred tax liability	490,389,280	521,240,560
Add: Deferred tax (income) / expense during the year (note - 21.1)	16,536,091	(30,851,280)
	506,925,371	490,389,280
Deferred tax on revaluation		
Opening balance	107,327,366	82,214,725
Less: Deferred tax adjustment on revalued assets	-	-
Addition during the year for land revaluation	-	29,004,509
Deferred tax adjustment on excess depreciation	(1,769,202)	(3,891,868)
	105,558,163	107,327,366
Closing balance deferred tax liability	612,483,534	597,716,645

21.1 Details of deferred tax calculation	Accounting Base	Tax base	(Taxable)/ deductible temporary difference
As at 31 December 2025			
Property, plant and equipment	13,821,495,441	11,227,284,878	(2,594,210,563)
Provision for gratuity	161,886,136	-	161,886,136
Allowance for doubtful debt and impairment allowance	167,853,774	-	167,853,774
Foreign currency liabilities	6,145,779,018	6,149,900,615	(4,121,597)
Foreign currency assets	384,986,138	380,896,525	(4,089,613)
Investment in share-unrealized loss on share	38,214,136	40,765,140	2,551,005
Right-of-use asset	82,169,941	-	(82,169,941)
Lease obligation	99,299,149	-	99,299,149
			(2,253,001,650)
Applicable tax rate			22.5%
Closing deferred tax liability as on 31 December 2025			(506,925,371)
Opening deferred tax liability as on 30 June 2025			(490,389,280)
Deferred tax expenses/(income) for the period			16,536,091

Details of deferred tax calculation	Accounting Base	Tax base	(Taxable)/ deductible temporary difference
As at 30 June 2025			
Property, plant and equipment	14,209,114,590	11,611,206,973	(2,597,907,617)
Provision for gratuity	178,131,183	-	178,131,183
Allowance for doubtful debt and impairment allowance	167,853,774	-	167,853,774
Foreign currency liabilities	8,810,391,628	8,758,467,044	51,924,584
Foreign currency assets	212,661,542	206,126,026	(6,535,516)
Investment in share-unrealized loss on share	40,765,140	51,968,009	11,202,869
Right-of-use asset	95,144,142	-	(95,144,142)
Lease obligation	110,966,954	-	110,966,954
			(2,179,507,912)
Applicable tax rate			22.5%
Closing deferred tax liability as on 30 June 2025			(490,389,280)
Opening deferred tax liability as on 30 June 2024			(521,240,560)
Deferred tax expenses/(income) for the period			(30,851,280)

22 Loans and borrowings

This represents short-term loans and the current portion of long-term loans and borrowings. The break-down is given below:

i. Short-term loans and borrowings

In Taka	31 December 2025	30 June 2025
Cash credit - hypothecation	446,141,100	78,025,359
Loan against trust receipts	-	247,611,581
Time loan	2,747,442,476	470,093,992
Offshore loan (raw material)	4,907,607,534	8,480,693,579
Offshore Loan (Spare & Machinery)	73,805,807	115,606,319
Closing balance	8,174,996,916	9,392,030,830

ii. Current portion of long term loans and borrowings

In Taka	31 December 2025	30 June 2025
Dhaka Bank PLC.	188,529,497	139,491,883
Bank Asia PLC.	77,023,687	63,677,287
Eastern Bank PLC.	155,522,094	150,401,523
State Bank of India	125,939,523	125,939,523
Shimanto Bank PLC.	27,261,114	-
Infrastructure Development Company Limited (IDCOL)	270,000,000	270,000,000
Prime Bank PLC.	32,521,619	29,302,305
IDLC Finance PLC.	33,416,471	11,138,824
The City Bank PLC.	27,017,232	24,849,500
Closing balance	937,231,236	814,800,844
Closing balance (i+ii)	9,112,228,152	10,206,831,674

23 Trade and other payables

In Taka	31 December 2025	30 June 2025
Trade payables	768,737,066	694,988,222
Deferred payment against import	526,726,986	-
Other payables (note - 23.1)	622,203,750	518,280,106
Closing balance	1,917,667,801	1,213,268,328

23.1 Other payables

In Taka	31 December 2025	30 June 2025
Salaries and other allowances	60,972,434	1,053,763
Electricity and power	188,770,465	128,325,523
Payable to employees provident fund	20,943,865	11,301,401
Advance against motor car and motor cycle	56,486,435	53,130,363
Advance received from customers	60,939,083	87,740,233
Contribution to WPPF (note - 23.1.1)	85,802,937	70,150,664
Liabilities to customer	77,022,889	101,659,521
Other liabilities	71,265,642	64,918,638
Closing balance	622,203,750	518,280,106

23.1.1 Contribution to WPPF

In Taka	31 December 2025	30 June 2025
Balance at 1 July	70,150,664	79,611,821
Additions	15,652,273	70,150,664
Payments	-	(79,611,821)
Closing balance	85,802,937	70,150,664

24 Current tax liabilities

In Taka	31 December 2025	30 June 2025
Balance at 1 July	1,014,271,943	2,456,416,985
Additions:		
Provision for the period	178,925,104	293,707,153
Provision for the previous years.	-	516,979,412
Less: Adjustment		
Adjustment with advance income tax	-	(2,252,831,607)
Closing balance	1,193,197,046	1,014,271,943

25 Unclaimed dividend

In Taka	31 December 2025	30 June 2025
Balance at 1 July	5,641,083	3,929,662
Dividend approved at AGM	311,850,000	311,850,000
Payments	(147,285,472)	(310,138,579)
Closing balance	170,205,611	5,641,083

25.1 Unclaimed dividend

In Taka	31 December 2025	30 June 2025
FY: 2024-25	166,028,912	-
FY: 2023-24	1,734,608	1,744,502
FY: 2022-23	1,708,595	1,708,594
FY: 2021-22	733,737	733,982
FY: 2020-21	-	1,454,004
Closing balance	170,205,851	5,641,083

26	Revenue	Six months results		2nd Quarter results	
	In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Revenue:				
	Domestic cement sales-gross (note - 26.1)	18,198,623,049	15,784,310,950	9,633,113,548	8,934,294,112
	Empty bag sales gross (note - 26.2)	60,804,238	89,963,631	36,135,576	44,934,060
	Export sales gross	464,671,901	340,758,762	268,360,870	227,523,840
	Total Gross Sales	18,724,099,188	16,215,033,343	9,937,609,994	9,206,752,012
	VAT on sales 15%	2,381,664,429	2,070,557,554	1,261,206,407	1,171,203,675
	Net Revenue	16,342,434,759	14,144,475,789	8,676,403,586	8,035,548,337
26.1	Domestic cement sales				
	In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Gross Revenue	18,198,623,049	15,784,310,950	9,633,113,548	8,934,294,112
	Less: VAT	2,373,733,441	2,058,823,167	1,256,493,071	1,165,342,710
	Net revenue	15,824,889,608	13,725,487,783	8,376,620,477	7,768,951,401
26.2	Empty bag sales				
	In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Gross Revenue	60,804,238	89,963,631	36,135,576	44,934,060
	Less: VAT	7,930,988	11,734,387	4,713,336	5,860,964
	Net revenue	52,873,250	78,229,244	31,422,240	39,073,096
26.3	Quantity wise sales (Bag/PCS)				
	In Quantity (Bag/PCS)	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	a. Cement				
	Domestic cement sales	40,571,389	34,344,292	21,637,659	19,443,569
	Export sales (cement)	956,683	701,106	591,732	468,204
	Total Cement sales	41,528,071	35,045,399	22,229,390	19,911,773
	b. Empty bag				
	Domestic sales (empty bags) PCS	2,563,195	3,723,800	1,550,595	1,890,600
	Total Empty bag	2,563,195	3,723,800	1,550,595	1,890,600
26.4	Quantity wise sales (MT)				
	In Quantity (MT)	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	a. Cement				
	Domestic sales	2,028,569	1,717,215	1,081,883	972,178
	Export sales	47,834	35,055	29,587	23,410
	Total cement sales	2,076,404	1,752,270	1,111,470	995,589
27.00	Cost of sales	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Cost of sales for cement (note - 27.1)	13,916,627,225	11,367,097,587	7,378,817,682	6,497,316,565
	Cost of sales for cement empty bag (note - 27.2)	839,099,120	749,478,454	452,363,127	423,337,614
	Total	14,755,726,344	12,116,576,042	7,831,180,810	6,920,654,179
27.1	Cost of sales (cement plant)				
	In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Opening stock of raw materials (note - 27.1.1)	1,271,414,582	2,017,387,265	2,944,744,595	2,103,993,087
	Purchase of raw materials (note - 27.1.2)	12,581,673,857	8,851,647,328	5,415,608,182	4,787,007,185
	Closing stock of raw materials (note - 27.1.3)	(2,075,085,312)	(1,518,109,582)	(2,075,085,312)	(1,518,109,582)
	Consumption of raw materials (note - 27.1.4)	11,778,003,128	9,350,925,011	6,285,267,465	5,372,890,690
	Manufacturing overhead (note - 27.1.5)	2,150,360,377	2,005,283,580	1,092,789,273	1,080,418,944
	Cost of production	13,928,363,505	11,356,208,591	7,378,056,739	6,453,309,634
	Opening finished goods	229,488,690	152,357,876	220,699,666	177,341,583
	Cost of goods available for sale	14,157,852,195	11,508,566,468	7,598,756,404	6,630,651,217
	Closing finished goods	(193,286,129)	(117,083,068)	(193,286,129)	(117,083,068)
	Cost of sales	13,964,566,066	11,391,483,399	7,405,470,275	6,513,568,149
	Duty draw back for export	(47,938,841)	(24,385,812)	(26,652,593)	(16,251,584)
	Cost of sales cement plant	13,916,627,225	11,367,097,587	7,378,817,682	6,497,316,565

27.1.1	Opening stock of raw materials	Amount	Amount	Amount	Amount
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Clinker	784,932,317	1,460,926,093	2,003,172,727	1,405,442,471
	Gypsum	49,535,715	159,276,975	67,529,667	230,175,700
	Slag	83,709,303	230,164,019	439,895,367	306,023,282
	Fly ash	126,838,987	17,829,681	117,959,242	66,402,507
	Limestone	226,398,259	60,221,362	316,187,592	6,980,019
	Cement grinding aid	-	88,968,913	-	88,968,913
	Izonil	-	221	-	193
		1,271,414,582	2,017,387,265	2,944,744,595	2,103,993,087
27.1.2	Purchase of raw materials	Amount	Amount	Amount	Amount
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Clinker	8,779,948,141	5,683,321,063	3,646,940,097	3,032,171,113
	Gypsum	324,316,295	308,699,452	140,188,190	114,445,940
	Slag	1,863,761,535	1,621,155,267	847,247,600	912,834,593
	Fly ash	1,013,559,282	712,648,091	503,448,256	455,095,423
	Limestone	600,088,604	525,823,456	277,784,039	272,460,117
		12,581,673,857	8,851,647,328	5,415,608,182	4,787,007,185
27.1.3	Closing stock of raw materials	Amount	Amount	Amount	Amount
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Clinker	1,166,635,984	804,649,320	1,166,635,984	804,649,320
	Gypsum	23,889,596	143,694,523	23,889,596	143,694,523
	Slag	544,699,955	265,852,235	544,699,955	265,852,235
	Fly ash	37,959,136	184,362,168	37,959,136	184,362,168
	Lime stone	301,900,641	30,582,228	301,900,641	30,582,228
	Cement grinding aid	-	88,968,913	-	88,968,913
	Izonil	-	193	-	193
		2,075,085,312	1,518,109,582	2,075,085,312	1,518,109,582
27.1.4	Consumption of raw materials	Amount	Amount	Amount	Amount
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Clinker	8,398,244,474	6,339,597,836	4,483,476,840	3,632,964,264
	Gypsum	349,962,415	324,281,904	183,828,262	200,927,117
	Slag	1,402,770,883	1,585,467,050	742,443,011	953,005,640
	Fly ash	1,102,439,133	546,115,603	583,448,362	337,135,761
	Lime stone	524,586,223	555,462,590	292,070,991	248,857,908
	Izonil	-	28	-	-
		11,778,003,128	9,350,925,011	6,285,267,465	5,372,890,690

27.1.5 Manufacturing overhead (Cement plant)

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Bedding and uniform	303,530	741,352	237,530	741,352
BIS expenses	8,321	4,532	8,321	4,532
BIWTA expenses	6,225,339	5,371,572	3,093,918	2,685,786
Computer accessories	590,070	148,247	44,516	28,926
Contribution to provident fund	4,728,976	4,071,765	2,545,219	1,804,568
Conveyance	171,515	148,557	84,055	76,432
Corporate social responsibility (CSR)	294,709	237,714	147,101	121,367
Depreciation	538,894,525	551,462,908	269,717,489	278,203,007
Directors remuneration	3,755,136	3,728,424	1,890,924	1,864,212
Electricity and power	953,177,663	827,289,838	510,356,441	465,069,426
Entertainment	2,854,544	2,791,144	1,048,278	827,358
Festival bonus	15,049,259	14,670,084	6,745,276	6,720,084
Fuel for motor vehicle and motor cycle	1,487,830	1,692,909	679,505	870,620
Gift and presentation	493,321	370,710	41,321	254,100
Gratuity	15,497,924	15,398,075	9,484,205	8,420,412
Group insurance premium	737,900	464,147	387,669	294,930
Insurance premium	3,693,500	1,846,494	1,825,650	252,250
Labour charges	10,891,396	9,170,254	3,665,245	2,364,350
Lease rent	225,000,000	201,000,000	112,500,000	100,500,000
Leave encashment	3,716,164	3,311,384	2,445,576	2,276,330
Lubricants, diesel oil, coal, etc.	150,189,782	160,284,155	64,933,715	108,749,011
Medical expenses	164,475	126,662	27,624	109,259
Mobile phone bill	609,652	632,185	309,139	367,802
Office maintenance	1,796,994	1,466,340	239,667	410,040
Overtime	5,399,990	5,627,306	2,169,408	2,730,194
Printing, stationeries, schedule and forms	480,191	448,496	158,570	139,576
Professional fees	160,000	630,000	-	630,000
Quality testing expenses	377,870	573,426	143,060	412,405
Registration, license and renewals	645,711	611,846	514,362	495,573
Rent, rates and taxes	2,428,402	2,423,134	963,039	893,791
Repair and maintenance - vehicle	2,513,239	2,320,376	722,080	1,641,638
Spare parts and store expenses	70,433,952	69,194,451	26,347,692	29,342,020
Telephone and fax expenses	12,321	9,875	12,321	9,875
Travelling expenses	1,267,037	1,118,132	760,272	832,638
Wages, salaries and allowances	126,309,139	115,897,087	68,540,085	60,275,081
	2,150,360,377	2,005,283,580	1,092,789,273	1,080,418,944

27.2 Cost of sales cement empty bag (Bag plant)

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Opening stock of raw materials (note - 27.2.1)	166,335,907	244,320,303	234,514,665	346,233,111
Purchase of raw materials (note - 27.2.2)	655,512,934	541,823,860	304,204,436	214,922,555
Closing stock of raw materials (note - 27.2.3)	(238,166,275)	(263,194,289)	(238,166,275)	(263,194,289)
Raw material consumed (note - 27.2.4)	583,682,565	522,949,873	300,552,826	297,961,377
Manufacturing overhead (note - 27.2.5)	221,591,944	204,818,867	124,241,258	109,288,506
Cost of production	805,274,509	727,768,741	424,794,084	407,249,883
Opening finished goods	95,989,513	82,583,224	89,733,946	76,961,241
Cost of goods available for sale	901,264,022	810,351,964	514,528,030	484,211,124
Closing finished goods	(62,164,903)	(60,873,510)	(62,164,903)	(60,873,510)
Cost of sales bag plant	839,099,120	749,478,454	452,363,127	423,337,614

27.2.1	Opening stock of raw materials	Amount	Amount	Amount	Amount
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Polypropylene Yarn Gra	101,511,991	129,996,115	129,138,378	235,172,895
	Polypropylene Laminatic	42,758,772	75,295,873	71,744,317	77,506,942
	Calcium Carbonate (Ca	1,671,194	1,347,099	696,173	3,019,963
	Master Beige	458,144	532,497	5,477,303	503,669
	Low Density Polyethylen	3,846,740	6,431,227	9,008,963	6,884,879
	Printing Ink	560,992	5,032,714	2,399,576	6,446,004
	Thinner	1,592,332	1,392,982	1,298,372	1,347,998
	Sewing Thread	7,282,052	1,583,122	3,971,843	2,694,019
	Liner	19,667	19,667	19,667	19,667
	Kraft Paper	6,634,021	22,689,007	10,760,072	12,637,076
		166,335,907	244,320,303	234,514,665	346,233,111
27.2.2	Purchase of raw material	Amount	Amount	Amount	Amount
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Polypropylene Yarn Gra	312,124,237	282,957,427	162,103,230	75,617,176
	Polypropylene Laminatic	108,604,085	80,381,315	29,200,051	33,788,301
	Calcium Carbonate (Ca	18,739,955	14,786,841	10,856,552	8,365,146
	Master Beige	5,978,956.28	53,695.57	-	-
	Low Density Polyethylen	11,887,291	5,982,047	2,673,236	2,956,450
	Printing Ink	20,782,601	17,757,862	10,539,989	9,235,504
	Thinner	14,408,413	9,999,948	7,580,032	5,334,688
	Sewing Thread	20,625,646	13,994,994	11,799,500	7,570,572
	Kraft Paper	142,361,750	115,909,731	69,451,846	72,054,719
		655,512,934	541,823,860	304,204,436	214,922,555
27.2.3	Closing stock of raw materials	Amount	Amount	Amount	Amount
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Polypropylene Yarn Gra	159,504,776	174,083,441	159,504,776	174,083,441
	Polypropylene Laminatic	46,405,340	51,253,656	46,405,340	51,253,656
	Calcium Carbonate (Ca	2,056,183	4,541,899	2,056,183	4,541,899
	Master Beige	3,687,320	441,975	3,687,320	441,975
	Low Density Polyethylen	6,604,307	6,647,323	6,604,307	6,647,323
	Printing Ink	4,089,153	4,558,550	4,089,153	4,558,550
	Thinner	926,219	923,807	926,219	923,807
	Sewing Thread	3,259,160	3,037,398	3,259,160	3,037,398
	Liner	19,667	19,667	19,667	19,667
	Kraft Paper	11,614,151	17,686,573	11,614,151	17,686,573
		238,166,275	263,194,289	238,166,275	263,194,289
27.2.4	Raw material consumed (bag)	Amount	Amount	Amount	Amount
		July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Polypropylene Yarn Gra	254,131,453	238,870,101	131,736,833	136,706,629
	Polypropylene Laminatic	104,957,517	104,423,531	54,539,028	60,041,587
	Calcium Carbonate (Ca	18,354,967	11,592,041	9,496,543	6,843,210
	Master Beige	2,749,781	144,218	1,789,983	61,694
	Low Density Polyethylen	9,129,724	5,765,951	5,077,892	3,194,006
	Printing Ink	17,254,440	18,232,026	8,850,413	11,122,958
	Thinner	15,074,527	10,469,123	7,952,185	5,758,879
	Sewing Thread	24,648,538	12,540,717	12,512,183	7,227,193
	Kraft Paper	137,381,620	120,912,165	68,597,766	67,005,221
		583,682,565	522,949,873	300,552,826	297,961,377

27.2.5	Manufacturing overhead (Empty bag plant)	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
	Bedding and uniform	183,480	454,725	183,480	-
	Computer accessories	65,561	2,345	59,651	-
	Conveyance	14,315	7,145	10,815	2,680
	Electricity and power	45,759,575	37,014,800	23,281,934	19,884,642
	Entertainment	1,302,801	1,127,018	717,920	502,596
	Festival bonus	3,477,652	3,198,698	3,477,652	1,767,839
	Gift and presentation	212,989	115,650	212,989	115,650
	Labour charges	6,331,073	5,604,528	3,365,389	3,176,667
	Lease rent	94,682,400	94,682,400	39,841,200	47,341,200
	Leave encashment	1,093,323	1,075,489	1,090,295	847,113
	Mobile phone bill	51,877	26,892	51,877	10,833
	Office maintenance	254,590	82,150	71,836	63,840
	Overtime	2,103,300	1,378,131	2,098,350	941,355
	Printing, stationeries, schedule and forms	33,128	129,095	30,608	63,750
	Rent, rates and taxes	934,608	945,858	467,304	465,054
	Repair & Maintenance	29,554,911	28,367,057	13,906,557	18,364,200
	Salaries and allowances	35,225,818	30,394,430	35,225,818	15,625,967
	Travelling expenses	12,174	7,832	6,754	3,300
	Unloading charges	298,369	204,624	140,830	111,820
		221,591,944	204,818,867	124,241,258	109,288,506

28 Income from mother vessel

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Income from mother vessel operation	160,918,924	157,528,003	80,520,893	78,983,400
Less: Depreciation	(14,830,218)	(14,830,218)	(7,415,109)	(7,415,109)
	146,088,706	142,697,785	73,105,784	71,568,291

Income from mother vessels operation represents earnings from the lease of the mother vessel to a foreign company. As per Section 2(50) (Kha) of the Income Tax Act (ITA) 2023, income derived from the rental of mother vessel is treated as income under the supply of goods, and further categorized as export of goods in accordance with Section 2(80) of the Act. This income was exempted from tax for the period 1 July 2024 to 16 December 2024, in line with the provisions of the Sixth Schedule, Part A, Paragraph 33 of the ITA 2023. Effective 17 December 2024, such income is deemed as export of goods, and tax has been accounted for at the rate of 12%, as prescribed under SRO 44 dated 4 March 2024.

Income from mother vessels increased during the year, primarily due to the devaluation of the Bangladeshi Taka against the US Dollar, which positively impacted earnings denominated in foreign currency.

29 Administrative expenses

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Advertisement and publicity	245,321	191,551	10,876	4,051
Amortization of intangible asset	2,561,374	2,561,374	1,280,687	1,280,687
Amortization on RoU assets	12,974,201	11,727,719	6,487,101	5,863,860
Annual general meeting expenses	452,725	170,695	452,725	170,695
Audit and professional fees	2,078,420	1,990,233	1,140,035	280,689
Bedding and uniform	32,600	20,930	0	5,630
Board meeting attendance fees	747,513	696,692	479,175	605,022
Computer accessories	107,390	159,350	51,750	58,900
Contribution to provident fund	4,024,299	2,994,420	2,393,611	1,599,395
Conveyance	1,113,193	1,011,591	579,613	583,662
Corporate social responsibility (CSR)	2,000,000	310,730	20,000	106,730
Depreciation	6,555,606	7,268,108	3,281,382	3,944,555
Donation and subscription	790,000	698,000	180,000	98,000
DSE/CSE/CDBL expense	703,000	703,000	298,500	298,500
Entertainment	2,273,676	2,083,778	309,026	236,492
Festival Bonus	9,901,328	9,203,637	5,394,974	4,959,106
Fuel for motor vehicle and motor cycle	1,950,421	3,497,350	940,732	228,332
Gratuity	13,063,657	9,729,026	9,305,495	7,084,580
Insurance premium	356,951	211,250	222,630	81,477
Internet	937,703	472,628	533,559	119,928
Labour charges	345,321	475,994	259,999	400,000
Leave encashment	1,720,791	1,264,768	1,038,465	570,014
Mobile phone bill	790,806	707,521	407,633	288,745
Office maintenance	4,192,224	3,985,793	2,162,647	1,891,948
Overtime	231,735	162,174	152,253	98,093
Printing, stationeries, schedule and forms	812,702	844,206	192,814	553,371
Registration, license and renewals	749,628	275,108	41,770	98,416
Rent, rates and taxes	4,856,346	4,848,322	1,828,880	1,768,608
Repair and maintenance- vehicle	3,429,306	3,494,710	373,913	464,212
Salaries and allowances	81,872,123	75,740,525	42,737,823	37,043,128
Software maintenance fees	8,560,070	7,854,444	3,535,457	2,855,733
Telephone and fax expenses	8,543	13,452	2,093	9,025
Training and education	90,250	315,152	63,000	209,513
Travelling expenses	1,184,911	1,051,584	333,232	212,154
Utility expenses	1,795,179	1,754,399	813,001	775,889
	173,509,312	158,490,215	87,304,851	74,849,138

30 Selling and distribution expenses

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Advertisement and publicity	94,006,553	115,913,760	48,070,252	73,347,565
BIS expense	60,341	41,486	26,713	20,743
BSTI fees	2,814,846	2,164,846	1,407,423	757,423
C&F expenses for export	1,257,975	1,044,525	709,950	698,850
Computer accessories	1,143,183	907,329	635,864	494,046
Contribution to provident fund	8,260,219	5,836,162	4,680,808	3,142,851
Conveyance	7,193,719	6,261,059	1,931,317	1,845,947
Corporate social responsibility (CSR)	52,000	40,196	52,000	38,196
Depreciation	22,037,712	20,905,882	11,017,199	9,187,196
Directors' remuneration	3,755,136	3,728,424	1,890,924	1,864,212
Donation and subscription	12,000	528,984	12,000	268,984
Entertainment	6,156,715	6,635,486	2,386,717	3,461,685
Festival bonus	17,435,535	14,339,121	9,837,100	8,340,256
Fuel for vehicle	46,663,733	36,858,262	38,172,046	31,605,612
Gratuity	25,193,372	25,146,908	19,565,911	18,622,710
Insurance premium	529,457	402,120	268,938	232,782
Labour charges	50,569,534	39,208,010	25,802,679	21,598,679
Leave encashment	4,299,636	2,730,946	2,981,362	1,712,065
Medical expenses	1,646	2,910	1,646	250
Mobile phone bill	5,964,402	4,007,753	2,678,599	1,605,496
Office maintenance	2,410,509	2,484,583	284,141	1,143,592
Outstation allowance/ house rent/ TA-DA	4,301,179	3,974,451	534,387	314,765
Overtime	1,401,174	596,657	121,380	263,800
Printing stationeries, schedule and forms	1,886,434	1,512,775	646,067	316,922
Quality testing expenses	353,388	475,973	213,338	388,373
Registration, license and renewals	11,383,197	11,071,225	3,260,527	2,924,685
Rent, rates and taxes	1,988,204	1,993,101	907,304	913,147
Repair and maintenance- vehicle	25,689,596	11,146,578	11,783,515	9,049,036
Salaries and allowances	215,533,159	211,364,256	105,498,160	109,600,803
Sales promotional expenses	26,237,321	2,431,562	7,012,973	237,390
Software maintenance fees	390,198	-	201,312	-
Survey expenses	20,500	-	-	-
Training and education	23,321	44,321	17,678	40,426
Travelling expenses	2,222,546	2,078,693	1,315,334	1,389,970
	591,248,441	535,878,343	303,935,564	305,428,456

31 Non-operating income

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Non-operating income (note - 31.1)	10,672,244	9,425,778	9,087,378	6,413,880
Non-operating loss (note - 31.2)	(2,555,654)	(7,445,122)	(6,766,725)	(6,322,177)
	8,116,590	1,980,656	2,320,652	91,703

31.1 Non-operating income

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Sales of scrap	2,564,051	2,941,995	1,630,260	2,132,255
Other income	4,995,767	6,026,709	4,696,574	5,745,148
Forfeited provident fund	121,489	(5,580,809)	121,489	(5,580,809)
Dividend on share	813,250	6,037,883	461,368	4,117,285
Profit/(Loss) on disposal of PPE	2,177,687	-	2,177,687	-
	10,672,244	9,425,778	9,087,378	6,413,880

31.2 Non operating loss

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Realized profit /(loss) on sale of share	-	-	-	3,896
Unrealized profit / (loss) on investment on share	(2,555,654)	(7,445,122)	(6,766,725)	(6,326,073)
	(2,555,654)	(7,445,122)	(6,766,725)	(6,322,177)

32 Finance cost

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Exchange loss on foreign currency (note - 32.1)	(53,102,918)	82,176,599	23,462,599	5,755,993
Bank charge and commission	22,994,372	15,848,167	15,933,831	13,060,837
Bank interest for working capital	391,961,612	496,614,690	192,862,244	204,277,635
Bank interest for long-term loan	283,152,847	273,534,621	139,607,255	136,089,924
Interest on lease obligation	4,776,649	5,202,664	2,322,941	2,552,298
	649,782,562	873,376,741	374,188,869	361,736,687

32.1 Exchange Loss / (Gain) on foreign currency

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Transaction loss/(gain)-realized	(44,892,944)	30,198,160	(8,559,507)	3,210,138
Translation loss/(gain)-unrealized	(8,209,973)	51,978,439	32,022,107	2,545,855
	(53,102,918)	82,176,599	23,462,599	5,755,993

33 Finance income

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Interest income from FDRs	2,324,341	14,492,239	(350,249)	9,881,362

34 Income tax expenses

In Taka	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Major components of tax expenses				
In compliance with the requirements of para -79 of IAS-12: Income tax, the major components of tax expenses are given below:				
Current tax expenses (note - 34.1)	178,925,104	309,504,657	104,738,254	178,207,859
Current tax expenses for previous years (note - 34.2)	-	71,619,035	-	71,619,035
Deferred tax (income) / expenses (note - 34.2)	16,536,091	(17,551,356)	(8,076,901)	(5,548,491)
	195,461,195	363,572,337	96,661,353	244,278,403

Reconciliation of effective tax rate

Particulars	July 2025 to Dec 2025	July 2024 to Dec 2024	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Net profit before tax			313,045,464	589,833,456	147,494,934	432,782,126
Current tax expenses	57.16%	52.47%	178,925,104	309,504,657	104,738,254	178,207,859
Prior year tax expenses	0.00%	12.14%	-	71,619,035	-	71,619,035
Deferred tax (income) / expense	5.28%	-2.98%	16,536,091	(17,551,356)	(8,076,901)	(5,548,490)
Total tax expenses	62.44%	61.64%	195,461,195	363,572,337	96,661,353	244,278,404
Expected income tax using applicable tax rate	22.50%	22.50%	70,435,229	132,712,528	33,186,360	97,375,978
Income tax on income from other than cement business	6.29%	1.10%	19,697,457	6,486,289	9,728,451	4,819,180
Additional income tax due to charging of minimum tax and other adjustment	28.36%	28.87%	88,792,417	170,305,841	61,823,444	76,012,701
Current tax expenses for previous years	0.00%	12.14%	-	71,619,035	-	71,619,035
	57.16%	64.62%	178,925,104	381,123,692	104,738,254	249,826,894
Deferred tax (income) / expense	5.28%	-2.98%	16,536,091	(17,551,356)	(8,076,901)	(5,548,490)
Effective tax rate	62.44%	61.64%	195,461,195	363,572,337	96,661,353	244,278,403

34.1 Current tax expenses

Current tax has been recognized at the rate applicable to the Company, in accordance with the provisions of Section 163 of the Income Tax Act 2023. As per the requirements of the Act, taxable income has been determined by taking the higher of:

- 1.00% of total gross receipts, or
- the applicable tax rate on taxable income.

Taxes deducted/collected at source on income classified as minimum tax under Section 163(2), which cannot be set off against regular tax liability, have been carried forward for adjustment against future regular tax payable, in accordance with Sections 163(8) and 163(9) of the Act.

34.2 Deferred tax (income) / expenses

Particulars	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Opening deferred tax liabilities	(490,389,280)	(521,240,560)	(515,002,272)	(509,237,695)
Closing deferred tax liabilities	(506,925,371)	(503,689,205)	(506,925,371)	(503,689,205)
Deferred tax income for the period	16,536,091	(17,551,356)	(8,076,901)	(5,548,490)
Deferred tax impact on actuarial gain or loss	-	-	-	-
Deferred tax (income) / expenses recognised directly in p	16,536,091	(17,551,356)	(8,076,901)	(5,548,490)

35 Earnings per share

In Taka	July 2025 to December 2025	July 2024 to December 2024
Basic earnings per share :		
Earning attributable to ordinary shareholders	117,584,269	226,261,119
Weighted average number of ordinary shares (note - 35.1)	148,500,000	148,500,000
	0.79	1.52

No diluted earnings per share is required to be calculated for the year as there was no convertible securities for diluting during the period.

35.1 Calculation of weighted average number of ordinary shares outstanding during the period is given below:

Nature of share holdings	Number of shares	Days of share holding	July 2025 to December 2025	July 2024 to December 2024
Ordinary shares	148,500,000	365 days	148,500,000	148,500,000
	148,500,000		148,500,000	148,500,000

36 Net Asset Value (NAV) per share

In Taka	31 December 2025	30 June 2025
Net assets (total assets - total liabilities)	9,112,188,569	9,304,685,098
Number of ordinary shares	148,500,000	148,500,000
NAV per share	61.36	62.66

37 Net Operating Cash Flow (NOCFPS) per share

In Taka	31 December 2025	30 June 2025
Net cash flows from operating activities	1,429,808,365	1,738,997,299
Number of ordinary shares	148,500,000	148,500,000
NAV per share	9.63	11.71

38 Cash flows from operating activities under the indirect method

In Taka	July 2025 to December 2025	July 2024 to December 2024
Net profit before tax	313,045,464	589,833,456
Depreciation on property, plant and equipment	582,318,060	594,467,115
Amortization on RoU assets	12,974,201	11,727,719
Amortization on intangible assets	2,561,374	2,561,374
Finance cost	657,992,535	873,376,741
(Profit)/Loss on disposal of property, plant and equipment	(2,177,687)	5,580,809
Profit / (loss) on sale of share	2,555,654	7,445,122
Interest income	(2,324,341)	(14,492,239)
(Increase)/decrease in inventories	139,561,196	532,976,196
(Increase)/decrease in trade receivables	(419,670,124)	(584,187,612)
(Increase)/decrease in other receivables	(121,081,895)	5,030,977
(Increase)/decrease in advances, deposits and prepayments	(127,558,539)	(57,634,533)
Increase/(decrease) in trade payables	600,475,829	27,606,689
Increase/(decrease) in other payables	103,923,644	54,210,142
Income tax paid	(312,787,008)	(309,504,657)
Net cash inflows from operating activities	1,429,808,365	1,738,997,299

39 Related party transactions

During the year, the Company carried out a number of transactions with related parties within the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related party

Individuals:

Name of the individuals	Relationship	Nature of transactions	Transaction value (Taka)	
			July 2025 to December 2025	July 2024 to December 2024
Mohammed Jahangir Alam	Chairman	Cash dividend, board meeting attendance fees	35,088,776	43,590,444
Md. Alamgir Kabir	Director	Cash dividend, board meeting attendance fee & remuneration	19,758,976	31,012,232
Molla Mohammad Majnu	Managing Director	Board meeting attendance fees & remuneration	21,082,779	26,722,735
Md. Mizanur Rahman Molla	Director	Cash dividend, board meeting attendance fees	11,715,144	13,899,257
Md. Almas Shimul	Director	Cash dividend, board meeting attendance fees	6,326,754	13,899,257
Solaiman Kabir	Director	Cash dividend, board meeting attendance fees	5,632,467	-
Musharrat Mehjabin	Director	Cash dividend, board meeting attendance fees	5,689,167	-

Entities:

Entities	Relationship	Nature of transactions	Transaction value (Taka)	
			July 2025 to December 2025	July 2024 to December 2024
Crown Power Generation Limited	Associate company	Sale of power	36,972,016	12,468,796
Crown Polymer Bagging Limited	Common director	Lease rent	94,682,400	94,682,400
Crown Mariners Limited	Associate company	Lease rent	225,000,000	201,000,000
Crown Cement Concrete and Building Products Limited	Associate company	Sale of cement	159,295,854	513,245,140
GPH Ispat Limited	Common directorship	For MS rod purchased	No transaction	43,391,050
Premier cement PLC	Common directorship	For cement purchased	No transaction	No transaction


Molla Mohammad Majnu
Managing Director


Md. Alamgir Kabir
Director


Md. Mizanur Rahman Molla
Director


Mohammad Ahasan Ullah, FCA
Chief Financial Officer


Md. Mozharul Islam, FCS
Company Secretary

Crown Cement PLC
Schedule of leases
As at 31 December 2025

Notes to the financial statements (continued)

Leases as lessee (IFRS 16)

The company has taken leases for head office and vessel operations and cement bag manufacturing. The lease for the head office runs for 6 years and vessel operations and bag plant for 1 year with an option to renew. The lease for the head office was entered in 2017. Previously, these leases were classified as operating leases under IAS 17.

Information about leases for which the Company is a lessee is presented below.

i. RoU assets (At cost)

Particulars	Head office	
	July 2025 to December 2025	July 2024 to June 2025
i. Cost		
Opening balance	152,366,462	140,732,628
Addition during the period	-	11,633,834
Closing balance	152,366,462	152,366,462
ii. Accumulated depreciation		
Opening balance	57,222,320	31,273,917
Addition during the period	12,974,201	25,948,403
Closing balance	70,196,521	57,222,320
WDV (i-ii)	82,169,941	95,144,142

ii. Lease obligation

Particulars	Head office	
	July 2025 to December 2025	July 2024 to June 2025
Opening balance	110,966,951	130,862,730
Interest	4,776,649	10,999,864
Payment	16,444,452	30,895,642
Closing balance	99,299,149	110,966,951

iii. Expenses

Particulars	Head office	
	July 2025 to December 2025	July 2024 to June 2025
Interest	4,776,649	10,999,864
Depreciation	12,974,201	25,948,403
Total	17,750,850	36,948,267

iv. Extension options

Some property leases contain extension options exercisable by the Company. Where practicable, the Company seeks to include extension options in new leases to provide operational flexibility. The extension options held are exercisable only by the Company and not by the lessors. The Company assesses at lease commencement date whether it is reasonably certain to exercise the extension options. The Company reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant changes in circumstances within its control.

B. Leases as lessor

The Company does not provide any lease facility to other entity.

CROWN CEMENT PLC.

**Clarification in support of deviation in the financial results
during the 2nd Quarter ended 31 December 2025**

- **Revenue:** Revenue increased by 7.98% compared to the 2nd Quarter of 2024-2025, primarily due to rise of 11.64% in sales volume. This growth resulted from high market demand of our brand, effective sales initiatives taken by the Company on the introduction of newly installed 6th Unit with additional daily production capacity of 8,040 MT per day and a stable political environment.
- **Cost of Goods Sold:** Cost of goods sold (COGS) increased by 13.16% against sales volume growth of 7.98% primarily due to imposition of high customs duty in clinker import in the current fiscal budget as well as increase in Raw Material price in the international market.
- **Gross Profit:** Gross profit margin declined by 4.13% i.e. to 9.74% in the 2nd Quarter of 2025-2026 from 13.87% in the corresponding Quarter of 2024-2025, driven by pricing pressure in an over supplied and highly competitive cement market, compounded by higher COGS due to increased customs duty on clinker imports and elevated international Raw Material prices.
- **Earnings Per Share (EPS):** Earnings per share (EPS) declined to Tk. 0.34 in the 2nd Quarter of 2025-2026 from Tk. 1.27 in the 2nd Quarter of 2024-2025, despite 11.64% increase in sales volume. The improvement in volumes was offset by significant margin pressure arising from sustained price competition in an over supplied cement market. Additionally, cost pressures intensified due to higher cost of goods sold (COGS), primarily attributable to increased customs duty on clinker imports and elevated international Raw Material prices. These combined factors adversely impacted profitability during the Quarter.
- **Net-operating Cash Flow Per Share (NOCFPS):** Net operating cash flows per share (NOCFPS) declined by Tk. 2.08 per share i.e. to Tk. 9.63 in the 2nd Quarter of 2025-2026 from Tk. 11.71 in the corresponding Quarter of 2024-2025. The reduction was primarily driven by extended credit terms provided to customers to support sales growth, which led to higher receivables and delayed cash inflows. In addition, the Company increased reliance on supplier credit for Raw Material procurement in place of bank borrowings under the UPAS loan facility, resulting in a temporary shift in working capital dynamics.


Md. Mozharul Islam, FCS
Company Secretary
Crown Cement PLC.