

Crown Cement PLC.  
Statement of Financial Position (Un-audited)  
As at 31 March 2026

Amount in Tk.

Particulars	Notes	31 March 2026	30 June 2025
		BDT	BDT
<b>ASSETS</b>			
Property, plant and equipment, net	04	15,330,571,241	15,377,995,014
Right-of-use asset	05	75,682,840	95,144,142
Capital work in progress	06	189,935,655	245,815,614
Intangible assets	07	11,770,969	11,551,592
Investment in associates	08	508,579,071	508,579,071
<b>Total non-current assets</b>		<b>16,116,539,776</b>	<b>16,239,085,433</b>
Investment in shares	09	42,173,530	40,765,140
Inventories	10	4,095,679,731	3,981,685,136
Trade and other receivables	11	3,491,115,075	3,442,851,416
Advances, deposits and prepayments	12	966,385,135	816,911,338
Advance income tax	13	2,583,684,916	2,067,083,590
Short-term investment in FDRs	14	25,100,000	393,416,096
Cash and cash equivalents	15	364,229,743	330,972,880
<b>Total current assets</b>		<b>11,568,368,130</b>	<b>11,073,685,596</b>
<b>TOTAL ASSETS</b>		<b>27,684,907,906</b>	<b>27,312,771,029</b>
<b>Equity</b>			
Share capital	16	1,485,000,000	1,485,000,000
Share premium	17	2,956,560,000	2,956,560,000
Revaluation reserve		1,169,738,951	1,178,879,829
Retained earnings		3,636,734,049	3,684,245,269
<b>Total equity</b>		<b>9,248,033,000</b>	<b>9,304,685,098</b>
<b>Liabilities</b>			
Loans and borrowings	18	5,175,892,659	4,681,258,122
Net defined benefit plans	19	132,041,815	178,131,183
Lease obligation	20	60,377,228	75,985,117
Deferred tax liabilities	21	609,040,418	597,716,645
<b>Non-current liabilities</b>		<b>5,977,352,119</b>	<b>5,533,091,067</b>
Loans and borrowings	22	8,614,883,563	10,206,831,674
Lease obligation	20	32,888,904	34,981,837
Trade and other payables	23	2,502,099,420	1,213,268,328
Current tax liabilities	24	1,303,915,732	1,014,271,943
Unclaimed dividend	25	5,735,168	5,641,083
<b>Total current liabilities</b>		<b>12,459,522,787</b>	<b>12,474,994,865</b>
<b>Total liabilities</b>		<b>18,436,874,906</b>	<b>18,008,085,931</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>27,684,907,906</b>	<b>27,312,771,029</b>
<b>Net Asset Value per share (NAV)</b>	36	<b>62.28</b>	<b>62.66</b>

These financial statements should be read in conjunction with the annexed notes

  
Mohammed Jahangir Alam  
Chairman

  
Molla Mohammad Majnu  
Managing Director

  
Mohammed Almas Shimul  
Director

  
Mohammad Ahasan Ullah, FCA  
Chief Financial Officer

  
Md. Mozharul Islam, FCS  
Company Secretary

Crown Cement PLC.

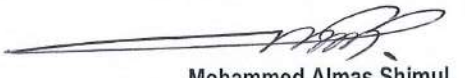
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)  
For the period ended 01 July 2025 to 31 March 2026

Particulars	Notes	9 months results		3rd quarter results	
		July 2025 to March 2026	July 2024 to March 2025	January 2026 to March 2026	January 2025 to March 2025
<b>Gross revenue</b>	26	<b>29,677,299,582</b>	<b>28,137,079,287</b>	<b>10,953,200,393</b>	<b>11,922,045,944</b>
VAT on revenue	26	(3,770,661,243)	(3,588,439,451)	(1,388,996,815)	(1,517,881,897)
<b>Net revenue</b>	26	<b>25,906,638,338</b>	<b>24,548,639,836</b>	<b>9,564,203,579</b>	<b>10,404,164,047</b>
Cost of sales	27	(23,215,758,605)	(20,859,795,657)	(8,460,032,261)	(8,743,199,948)
<b>Gross profit</b>		<b>2,690,879,733</b>	<b>3,688,844,179</b>	<b>1,104,171,318</b>	<b>1,660,964,099</b>
Income from mother vessel	28	221,794,154	215,582,466	75,705,448	72,884,681
Administrative expenses	29	(258,718,267)	(240,080,650)	(85,208,955)	(81,590,435)
Selling and distribution expenses	30	(1,105,921,075)	(1,052,110,034)	(514,672,635)	(516,231,691)
<b>Operating profit</b>		<b>1,548,034,545</b>	<b>2,612,235,962</b>	<b>579,995,177</b>	<b>1,136,026,654</b>
Non-operating income	31	15,049,562	3,142,297	6,932,972	1,161,641
Finance cost	32	(981,652,504)	(1,339,070,301)	(331,869,942)	(465,693,560)
Finance income	33	2,542,134	25,200,392	217,793	10,708,153
<b>Profit before contribution to WPPF</b>		<b>583,973,737</b>	<b>1,301,508,350</b>	<b>255,276,000</b>	<b>682,202,888</b>
Contribution to WPPF		(27,808,273)	(61,976,588)	(12,156,000)	(32,485,852)
<b>Net profit before income tax</b>		<b>556,165,463</b>	<b>1,239,531,762</b>	<b>243,120,000</b>	<b>649,717,037</b>
Income tax expenses	34	(303,621,365)	(711,249,082)	(108,160,170)	(347,676,746)
<b>Net profit after income tax</b>		<b>252,544,099</b>	<b>528,282,680</b>	<b>134,959,830</b>	<b>302,040,291</b>
Other comprehensive income		-	-	-	-
Other comprehensive income for the period, net of tax		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>252,544,099</b>	<b>528,282,680</b>	<b>134,959,830</b>	<b>302,040,291</b>
<b>Earnings per share (EPS)</b>					
Basic and diluted EPS (Per value of Tk 10)	35	1.70	3.56	0.91	2.03

These financial statements should be read in conjunction with the annexed notes

  
Mohammed Jahangir Alam  
Chairman

  
Molla Mohammad Majnu  
Managing Director

  
Mohammed Almas Shimul  
Director

  
Mohammad Ahasan Ullah, FCA  
Chief Financial Officer

  
Md. Mozharul Islam, FCS  
Company Secretary


Crown Cement PLC.  
Statement of Changes in Equity (un-audited)  
For the period ended 01 July 2025 to 31 March 2026

Amount in TK.

Particulars	Attributable to owners of the Company				
	Share capital	Retained earnings	Share premium	Revaluation reserve	Total equity
Balance at 1 July 2025	1,485,000,000	3,684,245,269	2,956,560,000	1,178,879,829	9,304,685,098
<b>Total comprehensive income for the period</b>					
Net income for the period	-	252,544,099	-	-	252,544,099
Other comprehensive income for the period	-	-	-	-	-
<b>Total comprehensive income</b>	-	<b>252,544,099</b>	-	-	<b>252,544,099</b>
Cash dividend 21%	-	(311,850,000)	-	-	(311,850,000)
Excess depreciation on revalued PPE	-	11,794,681	-	(11,794,681)	-
Deferred tax adjust on excess depreciation	-	-	-	2,653,803	2,653,803
<b>Balance at 31 March 2026</b>	<b>1,485,000,000</b>	<b>3,636,734,049</b>	<b>2,956,560,000</b>	<b>1,169,738,951</b>	<b>9,248,033,000</b>
<b>Balance at 1 July 2024</b>	<b>1,485,000,000</b>	<b>3,283,920,927</b>	<b>2,956,560,000</b>	<b>737,881,175</b>	<b>8,463,362,102</b>
<b>Total comprehensive income for the period</b>					
Net income for the period	-	528,282,680	-	-	528,282,680
Other comprehensive income for the period	-	-	-	-	-
<b>Total comprehensive income</b>	-	<b>528,282,680</b>	-	-	<b>528,282,680</b>
Cash dividend 21%	-	(311,850,000)	-	-	(311,850,000)
Excess depreciation on revalued PPE	-	12,972,894	-	(12,972,894)	-
Deferred tax adjust on excess depreciation	-	-	-	2,918,901	2,918,901
<b>Balance at 31 March 2025</b>	<b>1,485,000,000</b>	<b>3,513,326,500</b>	<b>2,956,560,000</b>	<b>727,827,182</b>	<b>8,682,713,682</b>
<b>Balance at 1 July 2024</b>	<b>1,485,000,000</b>	<b>3,283,920,927</b>	<b>2,956,560,000</b>	<b>737,881,175</b>	<b>8,463,362,102</b>
<b>Total comprehensive income for the period</b>					
Net income for the period	-	671,553,374	-	-	671,553,374
Other comprehensive income for the period	-	23,323,776	-	-	23,323,776
<b>Total comprehensive income</b>	-	<b>694,877,150</b>	-	-	<b>694,877,150</b>
Cash dividend 21%	-	(311,850,000)	-	-	(311,850,000)
Revaluation of property, plant and equipment	-	-	-	483,408,487	-
Deferred tax expense on revalued PPE	-	-	-	(29,004,509)	-
Excess depreciation on revalued PPE	-	17,297,192	-	(17,297,192)	-
Deferred tax adjust on excess depreciation	-	-	-	3,891,868	3,891,868
<b>Balance at 30 June 2025</b>	<b>1,485,000,000</b>	<b>3,684,245,269</b>	<b>2,956,560,000</b>	<b>1,178,879,829</b>	<b>9,304,685,098</b>

  
Mohammed Jahangir Alam  
Chairman

  
Molla Mohammad Majnu  
Managing Director

  
Mohammed Almas Shimul  
Director

  
Mohammad Ahasan Ullah, FCA  
Chief Financial Officer

  
Md. Mozharul Islam, FCS  
Company Secretary

Crown Cement PLC.  
Statement of Cash flows (un-audited)  
For the period ended 01 July 2025 to 31 March 2026

Amount in Tk

Particulars	9 months results	
	July 2025 to March 2026	July 2024 to March 2025
<b>Cash flows from operating activities:</b>		
Cash received from customer and others	26,184,535,300	24,235,186,392
Cash paid to suppliers, employees and others	(22,773,287,432)	(21,200,543,002)
Income tax paid	(516,601,326)	(486,551,164)
<b>Net cash flows from operating activities</b>	<b>2,894,646,542</b>	<b>2,548,092,226</b>
<b>Cash flows from investing activities:</b>		
Acquisition of property, plant and equipment	(798,930,728)	(550,071,379)
Payment for capital work in progress	(41,165,781)	(492,136,859)
Proceeds from disposal of PPE	7,049,102	-
Interest received	9,182,867	12,650,288
Investment in / encashment of FDRs	368,316,096	264,607,716
Investment in shares	-	(458,426)
<b>Net cash flows used in investing activities</b>	<b>(455,548,444)</b>	<b>(765,408,660)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from/repayment of term loans and borrowings	494,634,537	(312,251,988)
Proceeds from/repayment of short term loans and borrowings	(1,591,948,111)	303,133,865
Repayment of lease liabilities	(24,666,677)	(22,673,416)
Finance cost	(972,105,070)	(1,339,070,301)
Dividend paid	(311,755,915)	(310,115,436)
<b>Net cash used in financing activities</b>	<b>(2,405,841,235)</b>	<b>(1,680,977,276)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>33,256,863</b>	<b>101,706,290</b>
Opening cash and cash equivalents	330,972,880	333,507,445
<b>Closing cash and cash equivalents</b>	<b>364,229,743</b>	<b>435,213,735</b>
<b>Net operating cash flows per share (NOCFPS)</b>	<b>19.49</b>	<b>17.16</b>

These financial statements should be read in conjunction with the annexed notes

  
Mohammed Jahangir Alam  
Chairman

  
Molla Mohammed Moin  
Managing Director

  
Mohammed Almas Shimul  
Director

  
Mohammad Ahasan Ullah, FCA  
Chief Financial Officer

  
Md. Mozharul Islam, FCS  
Company Secretary

**Crown Cement PLC.**  
**Notes to the Financial Statements**  
**For the period ended 01 July 2025 to 31 March 2026**

**1.0 Reporting entity**

**1.1 Company profile**

Crown Cement PLC (hereinafter referred to as "the Company" or "CCPLC") was incorporated on 31 December 1994 under the Companies Act, 1994 as a public limited company in Bangladesh. The Company subsequently went for Initial Public Offering (IPO) of shares in January 2011 which was fully subscribed and issued. The Company was listed with Chittagong Stock Exchange Limited (CSE) on 5 May 2011 and Dhaka Stock Exchange Limited (DSE) on 18 May 2011.

The registered office of the Company is situated at West Mukterpur, Munshigonj and the corporate office is situated at Delta Life Tower, (3rd & 6th floor), Plot # 37, Road # 45(South) and 90 (North), Gulshan-2, Dhaka-1212.

The Company has four associate companies namely Crown Power Generation Limited (CPGL), Crown Mariners Limited (CML), Crown Cement Concrete and Building Products Limited (CCC & BPL) and Crown Transportation and Logistics Limited (CTLL).

**1.2 Nature of business activities**

The principal activities of the Company are manufacturing and marketing of Ordinary Portland Cement (OPC) and Portland Composite Cement (PCC), the Company has been marketing its products with the brand name "Crown Cement". In addition to sale of Company's products in the local market, the Company also exports its products to India. The plant of the Company is equipped with state of the art Vertical Roller Mill (VRM).

**2.0 Basis of preparation of the financial statements**

**2.1 Statement of Compliance**

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 2020;
- ii. The Companies Act, 1994;
- iii. The Income Tax Act, 2023; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

**2.2 Authorisation for issue**

These financial statements have been authorised for issue by the Board of Directors in its 257th Board of Directors meeting held on 29th April 2026.

**2.3 Reporting Period**

These financial statements have been prepared covering the period from 01 July 2025 to 31 March 2026.

**2.4 Comparative and reclassification**

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

**2.5 Functional and presentation currency**

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

**3.0 Use of judgements and estimates**

In preparing these financial statement's, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

**a. Judgements**

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements are described in note.

**b. Assumptions estimation and uncertainties**

Information about assumptions and estimation uncertainties at 31 March 2026 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note 04: Property plant and equipment;

Note 07: Intangible assets;

Note 10: Inventories;

Note 19: Net defined benefit plans;

Note 21: Deferred tax liabilities;

Note 24: Current tax liabilities;

04 Property, plant and equipments, net  
As on 31 March 2026

Particulars	Cost				Rate	Accumulated depreciation				Written down value As at 31 March 2026 11=(5-10)	Written down value As at 30 June 2025 12
	Balance as on 1 July 2025 1	Addition during the period 2	Disposal during the period 4	Balance as on 31 March 2026 5=(1+2-3+4)		Balance as on 1 July 2025 7	Charged during the period 8	Disposal during the period 9	Balance as on 31 March 2026 10=(7+8-9)		
<b>A. Cost</b>											
Land & land development	1,488,931,866	290,443,554	-	1,759,375,420	-	-	-	-	1,759,375,420	1,488,931,866	
Building	2,777,575,890	44,686,071	-	2,822,261,961	5%	572,068,506	82,898,981	-	2,167,294,473	2,205,507,384	
Plant & machineries	9,258,977,221	337,509,460	-	9,596,486,681	10-20%	3,267,622,046	460,872,136	-	5,867,992,498	5,991,365,175	
Electrical equipments	1,971,996,121	3,538,988	2,236,186	1,973,298,923	10-20%	1,029,568,004	91,568,200	2,135,705	854,296,424	942,428,117	
Vessel	1,860,126,691	-	-	1,860,126,691	10-15%	1,309,148,669	19,954,214	-	531,023,788	550,978,002	
Air conditioners	57,131,026	1,520,976	-	58,652,002	15%	32,134,792	2,890,019	-	23,627,191	24,996,234	
Office decoration	90,389,401	-	-	90,389,401	20%	82,907,545	2,499,613	-	4,982,242	7,481,856	
Office equipments	25,173,300	1,757,832	-	26,931,132	20%	14,865,277	1,258,881	-	10,806,973	10,308,022	
Computer	67,981,059	3,292,656	-	71,273,714	33.33%	61,297,871	3,576,938	-	6,396,906	6,683,188	
Furniture & fixtures	19,547,873	-	-	19,547,873	10%	12,420,167	554,860	-	12,975,027	7,127,707	
Motor vehicles	1,713,675,237	50,533,231	11,311,106	1,752,897,361	10-15%	836,391,096	116,014,862	6,721,166	807,212,570	877,284,141	
Silo	2,675,023,552	106,813,741	751,589	2,781,085,704	5-15%	574,052,612	87,010,628	-	2,120,022,464	2,100,970,940	
Sundry Assets	36,184,406	-	-	36,184,406	10-20%	21,122,446	1,685,537	503,279	13,879,701	15,061,959	
<b>Sub-total</b>	<b>22,022,713,641</b>	<b>840,096,509</b>	<b>14,298,882</b>	<b>22,848,511,268</b>		<b>7,813,599,052</b>	<b>870,786,869</b>	<b>9,360,150</b>	<b>14,173,485,498</b>	<b>14,209,114,590</b>	
<b>B. Revaluation</b>											
Land & land development	1,085,932,534	-	-	1,085,932,534	-	-	-	-	1,085,932,534	1,085,932,534	
Factory and buildings	114,363,274	-	-	114,363,274	5%	54,031,101	2,262,456	-	58,069,717	60,332,173	
Mother vessels	(104,480,613)	-	-	(104,480,613)	5%	-	-	-	(104,480,613)	(104,480,613)	
Plant & machineries and others	326,325,419	-	-	326,325,419	10-20%	199,229,089	9,532,225	-	117,564,105	127,096,330	
<b>Sub-total</b>	<b>1,422,140,614</b>	<b>-</b>	<b>-</b>	<b>1,422,140,614</b>		<b>253,260,190</b>	<b>11,794,681</b>	<b>-</b>	<b>1,157,085,743</b>	<b>1,168,880,424</b>	
<b>Grand Total</b>	<b>23,444,854,255</b>	<b>840,096,509</b>	<b>14,298,882</b>	<b>24,270,651,882</b>		<b>8,066,859,241</b>	<b>882,581,550</b>	<b>9,360,150</b>	<b>15,330,571,241</b>	<b>15,377,995,014</b>	

<b>05</b>	<b>Right-of-use asset</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	<b>i. Cost</b>		
	Balance at 1 July	152,366,462	140,732,628
	Additions	-	11,633,834
	<b>Closing balance</b>	<b>152,366,462</b>	<b>152,366,462</b>
	<b>ii. Accumulated depreciation</b>		
	Balance at 1 July	57,222,320	31,273,918
	Additions	19,461,302	25,948,403
	<b>Closing balance</b>	<b>76,683,622</b>	<b>57,222,320</b>
	<b>Carrying amount (i-ii)</b>	<b>75,682,840</b>	<b>95,144,142</b>
<b>06</b>	<b>Capital work in progress</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	<b>i. Cost</b>		
	Balance at 1 July	245,815,614	136,396,082
	Additions	798,930,728	1,204,925,024
	<b>Closing balance</b>	<b>1,044,746,342</b>	<b>1,341,321,106</b>
	Capitalized/Transferred	(854,810,687)	(1,095,505,492)
	<b>Closing balance</b>	<b>189,935,655</b>	<b>245,815,614</b>
<b>07</b>	<b>Intangible assets</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	<b>i. Cost</b>		
	Balance at 1 July	51,027,478	51,027,478
	Additions	4,180,625	-
	<b>Closing balance</b>	<b>55,208,103</b>	<b>51,027,478</b>
	<b>ii. Accumulated amortization</b>		
	Balance at 1 July	39,475,886	34,353,138
	Charged during the year	3,961,248	5,122,748
	<b>Closing balance</b>	<b>43,437,134</b>	<b>39,475,886</b>
	<b>Carrying amount (i-ii)</b>	<b>11,770,969</b>	<b>11,551,592</b>
<b>08</b>	<b>Investment in associate</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	<b>A. Crown Power Generation Limited</b>		
	Balance at 1 July	6,935,867	8,404,144
	Add: Share of loss from investment	-	(1,468,277)
	<b>Closing balance</b>	<b>6,935,867</b>	<b>6,935,867</b>
	<b>B. Crown Mariners Limited</b>		
	Balance at 1 July	432,480,252	392,187,733
	Add: Share of profit from investment	-	40,292,519
	<b>Closing balance</b>	<b>432,480,252</b>	<b>432,480,252</b>
	<b>C. Crown Cement Concrete and Building Products Limited</b>		
	Balance at 1 July	68,997,713	55,537,606
	Add: Share of profit from investment	-	13,460,108
	<b>Closing balance</b>	<b>68,997,713</b>	<b>68,997,713</b>
	<b>D. Crown Transportation and Logistics Limited</b>		
	Balance at 1 July	165,239	10,845,630
	Add: Share of profit/(loss) from investment	-	(10,680,390)
	<b>Closing balance</b>	<b>165,239</b>	<b>165,239</b>
	<b>Total (A+B+C+D)</b>	<b>508,579,071</b>	<b>508,579,071</b>

#### Details of associate Companies

Particulars	Purpose
Crown Power Generation Limited.	Crown Power Generation Limited supplies power to CCPLC at the Govt tariff the operation of CPGL.
Crown Mariners Limited.	Crown Mariners Limited has leased out its lighter vessel to CCPLC for carrying raw materials of CCPLC from Chittagong outer anchor to CCPLC factory, Muktarpur. CCPLC is paying lease rent to CML at market price agreed by both parties.
Crown Cement Concrete and Building Products Limited	Crown Cement Concrete and Building Products Limited is buying 90% of Cement RM at market price from CCPLC. Cement is 25% of CCC&BPL total RM Cost.
Crown Transportation and Logistic Limited	Crown Transportation and Logistics Limited is providing transportation services to the customers of CCPLC. Customers are directly reimbursing the relevant delivery cost component to CTLL. The operations of CTLL were discontinued effective 01 July 2024. All fixed assets comprising property, plant and equipment were disposed of during the year at competitive market prices. The proceeds from the disposal were utilized to settle the Company's bank borrowings and other external liabilities.

- 8.1 CCPLC owns 20% ordinary shares in Crown Power Generation Limited (CPGL), Crown Mariners Limited (CML), Crown Cement Concrete and Building Products Limited (CCC&BPL) and Crown Transportation & Logistics Limited (CTLL). Remaining shares are owned by the directors of CCPLC and their close relatives. Additionally, CCPLC has trade relationship with the above-mentioned companies. Under the circumstances, CCPLC has reviewed the applicability of the provisions of *IFRS 10*: "Consolidated Financial Statements" or under *IAS 28*: "Investments in Associates and Joint ventures" to account for the investment in these companies. As per para-5 of *IFRS 10*, an investor, regardless of the nature of its involvement with an entity (the investee), shall determine whether it is a parent by assessing whether it controls the investee. The first of the three elements of control focuses on the power over the investee, i.e. current ability of the investor's to direct the investee's relevant activities arises from rights. For the purpose of assessing power, only substantive rights (that is having the practical ability to exercise that right) shall be considered.

Following factors need to be considered in determining whether rights are substantive:

- i) Whether there are any barriers that prevent the holders from exercising their rights;
- ii) Whether a mechanism is in place that provides the holders with the practical ability to exercise their rights collectively;
- iii) Whether the holders would benefit from the exercise of their rights.

There is no such agreement or a mechanism is in place with other shareholders in writing which would enable CCPLC to control or direct the collective decision-making of the individuals holding voting's rights in the related entities, especially in the interest of CCPLC. Moreover, when the Company has an investment in a company where its directors have individual investment in the same company, in this case - two or more investors must act together to direct activities that affect returns if none of the investor has full control over the investee through individual capacity (*IFRS 10.9*). Hence, it can be concluded that CCPLC does not have absolute control over the associate companies.

As per *IAS 28* "Investment in associates and joint ventures" when a company holds approximately 20% to 50% of a company's ordinary stock, it is considered to have significant influence. The equity method is the standard technique used when one company the investor, has a significant influence over another company, the investee. The equity method is an accounting technique used by a company to record the profits earned through its investment in another company. With the equity method of accounting, the investor company reports the profit or loss earned by the other company on its income statement, in an amount proportional to the percentage of its equity investment in the other company. As a result, application of the equity method provides more informative reporting of the investor's net assets and profit or loss.

Therefore, the equity method of accounting as per *IAS 28* is more appropriate for accounting of investment of CCPLC in the four associate companies, as it provides more informative reporting of the investor's net assets and profit or loss in this particular

<b>09</b>	<b>Investment in shares</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	Balance at 1 July	40,765,140	51,968,009
	Purchase during the year	-	229,213
	Sales during the year	-	(229,213)
	Unrealized gain/(loss) on fair valuation	1,408,389	(11,202,869)
	<b>Closing balance</b>	<b>42,173,530</b>	<b>40,765,140</b>
<b>10</b>	<b>Inventories</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	Raw materials	2,519,954,615	1,437,750,489
	Finished goods	417,486,490	325,478,203
	Material in transit	449,958,497	1,554,608,700
	Stores and spares	708,280,130	663,847,744
	<b>Closing balance</b>	<b>4,095,679,731</b>	<b>3,981,685,136</b>
<b>11</b>	<b>Trade and other receivables</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	Trade receivables (note - 11.1)	3,106,121,816	3,209,630,195
	Other receivables (note - 11.3)	384,993,258	233,221,221
	<b>Closing balance</b>	<b>3,491,115,075</b>	<b>3,442,851,416</b>
<b>11.1</b>	<b>Trade receivables</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	Receivables from customers	3,301,507,902	3,377,483,969
	Allowances for impairment of trade receivables (note - 11.1.1)	(195,386,085)	(167,853,774)
	<b>Closing balance</b>	<b>3,106,121,816</b>	<b>3,209,630,195</b>
<b>11.1.1</b>	<b>Allowances for impairment of trade receivables</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	Balance at 1 July	167,853,774	132,715,005
	Allowances for impairment of trade receivables	27,532,311	35,138,769
	<b>Closing balance</b>	<b>195,386,085</b>	<b>167,853,774</b>
<b>11.3</b>	<b>Other receivables</b>		
	<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
	Interest receivable on short term investment - FDRs	819,499	7,460,232
	Major shipping PTE services Ltd.	80,282,815	-
	Other receivables	61,364	61,364
	Duty drawback receivable	303,829,581	225,699,625
	<b>Closing balance</b>	<b>384,993,258</b>	<b>233,221,221</b>

Duty drawback receivable amounting to BDT 303,829,581 represents the proportionate customs duty paid on imported raw materials used in the manufacturing of cement that was exported during the year. This amount is recoverable from the Government under the duty drawback facility in accordance with Section 36, Chapter 7 of the Customs Act, 2023, and SRO No. 266-Ayne/2021/45/Custom dated 04 August 2021.

12 Advances, deposits and prepayments		
In Taka	31 March 2026	30 June 2025
<b>(A) Advances:</b>		
Advance to parties and contractors	125,916,723	139,181,101
Advance to employee against works	3,896,352	14,615,918
Advance against land purchase	32,543,444	49,365,354
Advance to others	26,237,631	32,560,161
<b>Closing balance</b>	<b>188,594,150</b>	<b>235,722,535</b>
<b>(B) Deposits:</b>		
Security deposit and other deposits	86,360,991	84,432,991
VAT current account	612,532,706	387,030,876
Margin of LC and BG	65,469,581	96,723,600
<b>Closing balance</b>	<b>764,363,279</b>	<b>568,187,467</b>
<b>(C) Prepayments:</b>		
Prepaid expenses	13,427,707	13,001,336
<b>Closing balance</b>	<b>13,427,707</b>	<b>13,001,336</b>
<b>Closing balance (A+B+C)</b>	<b>966,385,135</b>	<b>816,911,338</b>
13 Advance income tax		
In Taka	31 March 2026	30 June 2025
Opening balance	2,067,083,590	3,559,897,412
Addition during the year	516,601,326	760,017,785
Adjustment with the current tax liability	-	(2,252,831,607)
<b>Closing balance</b>	<b>2,583,684,916</b>	<b>2,067,083,590</b>
14 Short-term investment in FDRs		
In Taka	31 March 2026	30 June 2025
One Bank PLC.	-	91,593,044
Prime Bank PLC.	5,100,000	4,323,053
Dhaka Bank PLC.	-	277,500,000
State Bank of India	20,000,000	20,000,000
<b>Closing balance</b>	<b>25,100,000</b>	<b>393,416,096</b>
This represents fixed deposit receipt account with various scheduled banks having maturity of three (03) months and above.		
15 Cash and cash equivalents		
In Taka	31 March 2026	30 June 2025
Cash at banks (note - 15.1)	363,489,091	330,883,523
Cash in hand (note - 15.2)	740,652	89,357
<b>Closing balance</b>	<b>364,229,743</b>	<b>330,972,880</b>
Cash at banks represents balance with various scheduled banks held for the ordinary course of business.		
15.1 Cash at bank		
In Taka	31 March 2026	30 June 2025
Current Account	287,460,022	261,079,063
SND Account	60,261,714	46,742,726
FC Account	15,767,355	23,061,734
<b>Closing balance</b>	<b>363,489,091</b>	<b>330,883,523</b>
15.2 Cash in hand		
In Taka	31 March 2026	30 June 2025
Corporate office	389,226	16,985
Factory office	351,426	72,372
<b>Closing balance</b>	<b>740,652</b>	<b>89,357</b>

16 Share capital

In Taka	31 March 2026	30 June 2025
<b>Authorized capital</b>		
500,000,000 Ordinary shares of Taka 10 each	5,000,000,000	5,000,000,000

**Issued, Subscribed & Paid-up capital**

148,500,000 Ordinary Shares of Taka 10 each fully paid-up and share holding position is as under:

SL No.	Name of share holders	31 March 2026		Face value (Taka)	
		% of Holding	Number of shares	31 March 2026	30 June 2025
01	Mohammed Jahangir Alam	12.47%	18,524,925	185,249,250	185,249,250
02	Late Alhaj Md. Khabir Uddin Mollah	15.75%	23,388,750	233,887,500	233,887,500
03	Md. Alamgir Kabir	5.67%	8,427,075	84,270,750	84,270,750
04	Mollah Mohammad Majnu	6.15%	9,127,500	91,275,000	91,275,000
05	Md. Mizanur Rahman Mollah	4.13%	6,127,500	61,275,000	61,275,000
06	Mohammed Almas Shimul	2.21%	3,276,500	32,765,000	72,765,000
07	Solaiman Kabir	2.00%	2,970,000	29,700,000	-
08	Mushsharat Mahajabin	2.02%	3,000,000	30,000,000	-
09	Mohammad Ashrafuzzaman	1.75%	2,598,750	25,987,500	25,987,500
10	Md. Abdul Ahad	1.40%	2,079,000	20,790,000	20,790,000
11	General Public	46.45%	68,980,000	689,800,000	709,500,000
<b>Total</b>		<b>100.00%</b>	<b>148,500,000</b>	<b>1,485,000,000</b>	<b>1,485,000,000</b>

The transmission of the shares of Late Alhaj Md. Khabir Uddin Mollah will be completed upon completion of legal formalities.

Shareholding range	Number of share holders		Holdings	
	31 March 2026	30 June 2025	31 March 2026	30 June 2025
Less than 499 shares	17,761	18,111	2,001,890	2,063,977
500 to 5,000 shares	1,068	1,147	1,564,158	1,697,615
5,001 to 10,000 shares	75	83	547,686	615,481
10,001 to 20,000 shares	32	38	476,877	576,101
20,001 to 30,000 shares	11	16	264,432	396,070
30,001 to 40,000 shares	5	4	172,470	136,689
40,001 to 50,000 shares	4	5	187,213	234,751
50,001 to 100,000 shares	11	12	737,724	873,682
100,001 to 1,000,000 shares	40	40	15,913,914	16,050,206
Over 1,000,000 shares	25	23	126,633,636	125,855,428
<b>Total</b>	<b>19,032</b>	<b>19,479</b>	<b>148,500,000</b>	<b>148,500,000</b>

#### 17 Share premium

This represents share premium of Taka 3,048 million raised by issuing 30 million of ordinary shares at Taka 101.60 per share through IPO during the year 2010-2011. The break-down of the balance of share premium is given below:

Share premium realized during the year 2010-2011	3,048,000,000	3,048,000,000
Income tax paid on share premium	(91,440,000)	(91,440,000)
<b>Closing balance</b>	<b>2,956,560,000</b>	<b>2,956,560,000</b>

#### 18 Loans and borrowings

This represents long-term loan net-off current maturity. The break-down is given below:

<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
Prime Bank PLC.	23,912,272	28,715,124
Dhaka Bank PLC.	377,799,996	417,454,746
Bank Asia PLC.	335,984,963	348,834,904
Eastern Bank PLC.	1,178,240,711	705,225,823
State Bank of India	597,837,107	720,229,905
Infrastructure Development Company Limited (IDCOL)	2,031,624,934	2,234,258,890
IDLC Finance PLC.	149,248,880	182,665,350
Shimanto Bank PLC.	445,477,772	-
The City Bank PLC.	35,766,024	43,873,379
<b>Closing balance</b>	<b>5,175,892,659</b>	<b>4,681,258,122</b>

#### 19 Net defined benefit plans

<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
Balance at 1 July	178,131,183	280,432,454
<b>Addition:</b>		
Actuarial gain	-	(17,934,326)
Adjustment of remeasurement loss 2020-21 and 2022-23	-	(12,160,868)
Current service cost addition	78,623,333	92,805,568
<b>Less:</b>		
Surplus income from fund	-	(7,011,645)
Payment to funded A/C	(124,712,701)	(158,000,000)
Payment to employee/adjustments	-	-
<b>Closing balance</b>	<b>132,041,815</b>	<b>178,131,183</b>

20 Lease obligation	31 March 2026	30 June 2025
<b>In Taka</b>		
<b>i) Lease liabilities recognised in statement of financial position</b>		
Lease obligation - non-current portion	60,377,228	75,985,117
Lease obligation - current portion	32,888,904	34,981,837
	<b>93,266,132</b>	<b>110,966,954</b>
<b>ii) Amounts recognised in profit or loss</b>		
<b>In Taka</b>		
<b>Finance cost:</b>		
Interest on lease liabilities	6,965,857	10,999,864
<b>Administrative expenses:</b>		
Amortization expenses	19,461,302	25,948,403
	<b>26,427,159</b>	<b>36,948,267</b>
<b>iii) Amounts recognised in statement of cash flows</b>		
<b>Total cash-outflow for leases</b>	<b>(24,666,677)</b>	<b>(22,673,416)</b>

A separate schedule of Lease obligation is given in Annexure - A.

21 Deferred tax liabilities	31 March 2026	30 June 2025
<b>In Taka</b>		
<b>Opening balance deferred tax liability</b>	490,389,280	521,240,560
Add: Deferred tax (income) / expense during the year (note - 21.1)	13,977,576	(30,851,280)
	<b>504,366,856</b>	<b>490,389,280</b>
<b>Deferred tax on revaluation</b>		
Opening balance	107,327,366	82,214,725
Less: Deferred tax adjustment on revalued assets	-	-
Addition during the year for land revaluation	-	29,004,509
Deferred tax adjustment on excess depreciation	(2,653,803)	(3,891,868)
	<b>104,673,562</b>	<b>107,327,366</b>
<b>Closing balance deferred tax liability</b>	<b>609,040,418</b>	<b>597,716,645</b>

21.1 Details of deferred tax calculation	Accounting Base	Tax base	(Taxable)/ deductible temporary difference
Closing Date	31 March 2026	31 March 2026	31 March 2026
Property, plant and equipment	14,173,485,498	11,578,709,052	(2,594,776,446)
Provision for gratuity	132,041,815	-	132,041,815
Allowance for doubtful debt and impairment allowance	195,386,085	-	195,386,085
Foreign currency liabilities	8,076,639,881	8,060,908,862	15,731,018
Foreign currency assets	483,486,494	477,298,647	(6,187,847)
Investment in share-unrealized loss on share	42,173,530	40,765,140	(1,408,389)
Right-of-use asset	75,682,840	-	(75,682,840)
Lease obligation	93,266,132	-	93,266,132
			<b>(2,241,630,473)</b>
Applicable tax rate			22.5%
Closing deferred tax liability			<b>(504,366,856)</b>
Opening deferred tax liability			<b>(490,389,280)</b>
<b>Deferred tax expenses/(income) for the period</b>			<b>13,977,576</b>

Details of deferred tax calculation	Accounting Base	Tax base	(Taxable)/ deductible temporary difference
Closing date	30 June 2025	30 June 2025	30 June 2025
Property, plant and equipment	14,209,114,590	11,611,206,973	(2,597,907,617)
Provision for gratuity	178,131,183	-	178,131,183
Allowance for doubtful debt and impairment allowance	167,853,774	-	167,853,774
Foreign currency liabilities	8,810,391,628	8,758,467,044	51,924,584
Foreign currency assets	212,661,542	206,126,026	(6,535,516)
Investment in share-unrealized loss on share	40,765,140	51,968,009	11,202,869
Right-of-use asset	95,144,142	-	(95,144,142)
Lease obligation	110,966,954	-	110,966,954
			<b>(2,179,507,912)</b>
Applicable tax rate			22.5%
Closing deferred tax liability			<b>(490,389,280)</b>
Opening deferred tax liability			<b>(521,240,560)</b>
<b>Deferred tax expenses/(income) for the period</b>			<b>(30,851,280)</b>

## 22 Loans and borrowings

This represents short-term loans and the current portion of long-term loans and borrowings. The break-down is given below:

### i. Short-term loans and borrowings

In Taka	31 March 2026	30 June 2025
Cash credit - hypothecation	75,655,600	78,025,359
Loan against trust receipts	-	247,611,581
LC outstanding liabilities	1,202,314,964	-
Time loan	1,366,259,310	470,093,992
Offshore loan (raw material)	4,947,782,549	8,480,693,579
Offshore Loan (Spare & Machinery)	26,730,141	115,606,319
<b>Closing balance</b>	<b>7,618,742,566</b>	<b>9,392,030,830</b>

### ii. Current portion of long term loans and borrowings

In Taka	31 March 2026	30 June 2025
Dhaka Bank PLC.	189,600,926	139,491,883
Bank Asia PLC.	77,023,687	63,677,287
Eastern Bank PLC.	176,950,666	150,401,523
State Bank of India	125,939,523	125,939,523
Shimanto Bank PLC.	54,522,228	-
Infrastructure Development Company Limited (IDCOL)	270,000,000	270,000,000
Prime Bank PLC.	30,531,443	29,302,305
IDLC Finance PLC.	44,555,294	11,138,824
The City Bank PLC.	27,017,232	24,849,500
<b>Closing balance</b>	<b>996,140,998</b>	<b>814,800,844</b>
<b>Closing balance (i+ii)</b>	<b>8,614,883,563</b>	<b>10,206,831,674</b>

## 23 Trade and other payables

In Taka	31 March 2026	30 June 2025
Trade payables	759,230,983	694,988,222
Deferred payment against import	1,091,912,857	-
Other payables (note - 23.1)	650,955,580	518,280,106
<b>Closing balance</b>	<b>2,502,099,420</b>	<b>1,213,268,328</b>

### 23.1 Other payables

In Taka	31 March 2026	30 June 2025
Salaries and other allowances	69,182,325	1,053,763
Electricity and power	188,417,678	128,325,523
Payable to employees provident fund	21,324,612	11,301,401
Advance against motor car and motor cycle	57,989,283	53,130,363
Advance received from customers	87,740,233	87,740,233
Contribution to WPPF (note - 23.1.1)	27,808,273	70,150,664
Liabilities to customer	109,178,534	101,659,521
Other liabilities	89,314,643	64,918,638
<b>Closing balance</b>	<b>650,955,580</b>	<b>518,280,106</b>

**23.1.1 Contribution to WPPF**

<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
Balance at 1 July	70,150,664	79,611,821
Additions	27,808,273	70,150,664
Payments	(70,150,664)	(79,611,821)
<b>Closing balance</b>	<b>27,808,273</b>	<b>70,150,664</b>

**24 Current tax liabilities**

<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
Balance at 1 July	1,014,271,943	2,456,416,985
<b>Additions:</b>		
Provision for the period	289,643,789	293,707,153
Provision for the previous years.	-	516,979,412
<b>Less: Adjustment</b>		
Adjustment with advance income tax	-	(2,252,831,607)
<b>Closing balance</b>	<b>1,303,915,732</b>	<b>1,014,271,943</b>

**25 Unclaimed dividend**

<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
Balance at 1 July	5,641,083	3,929,662
Dividend approved at AGM	311,850,000	311,850,000
Payments	(311,755,915)	(310,138,579)
<b>Closing balance</b>	<b>5,735,168</b>	<b>5,641,083</b>

**25.1 Unclaimed dividend**

<b>In Taka</b>	<b>31 March 2026</b>	<b>30 June 2025</b>
FY: 2024-25	1679489.26	-
FY: 2023-24	1,646,509	1,744,502
FY: 2022-23	1,693,624	1,708,594
FY: 2021-22	715,546	733,982
FY: 2020-21	-	1,454,004
<b>Closing balance</b>	<b>5,735,168</b>	<b>5,641,083</b>

26	Revenue	9 months results		3rd Quarter results	
	In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Revenue:				
	Domestic cement sales-gross (note - 26.1)	28,801,639,596	27,384,406,988	10,603,016,547	11,600,096,038
	Empty bag sales gross (note - 26.2)	106,763,270	126,962,137	45,959,032	36,998,506
	Export sales gross	768,896,716	625,710,162	304,224,814	284,951,400
	<b>Total Gross Sales</b>	<b>29,677,299,582</b>	<b>28,137,079,287</b>	<b>10,953,200,393</b>	<b>11,922,045,944</b>
	VAT on sales 15%	3,770,661,243	3,588,439,451	1,388,996,815	1,517,881,897
	<b>Net Revenue</b>	<b>25,906,638,338</b>	<b>24,548,639,836</b>	<b>9,564,203,579</b>	<b>10,404,164,047</b>
26.1	<b>Domestic cement sales</b>				
	In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Gross Revenue	28,801,639,596	27,384,406,988	10,603,016,547	11,600,096,038
	Less: VAT	3,756,735,599	3,571,879,172	1,383,002,158	1,513,056,005
	<b>Net revenue</b>	<b>25,044,903,996</b>	<b>23,812,527,816</b>	<b>9,220,014,388</b>	<b>10,087,040,033</b>
26.2	<b>Empty bag sales</b>				
	In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Gross Revenue	106,763,270	126,962,137	45,959,032	36,998,506
	Less: VAT	13,925,644	16,560,279	5,994,656	4,825,892
	<b>Net revenue</b>	<b>92,837,626</b>	<b>110,401,858</b>	<b>39,964,376</b>	<b>32,172,614</b>
26.3	<b>Quantity wise sales (Bag/PCS)</b>				
	In Quantity (Bag/PCS)	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	a. Cement				
	Domestic cement sales	64,395,139	59,685,443	23,823,751	25,341,151
	Export sales (cement)	1,581,010	1,294,906	624,327	593,800
	<b>Total Cement sales</b>	<b>65,976,149</b>	<b>60,980,350</b>	<b>24,448,078</b>	<b>25,934,951</b>
	b. Empty bag				
	Domestic sales (empty bags) PCS	4,501,399	5,299,400	1,938,204	1,575,600
	<b>Total Empty bag</b>	<b>4,501,399</b>	<b>5,299,400</b>	<b>1,938,204</b>	<b>1,575,600</b>
26.4	<b>Quantity wise sales (MT)</b>				
	In Quantity (MT)	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	a. Cement				
	Domestic sales	3,219,757	2,984,272	1,191,188	1,267,058
	Export sales	79,050	64,745	31,216	29,690
	<b>Total cement sales</b>	<b>3,298,807</b>	<b>3,049,017</b>	<b>1,222,404</b>	<b>1,296,748</b>
27.00	<b>Cost of sales</b>	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Cost of sales for cement (note - 27.1)	21,886,844,055	19,592,138,256	7,970,216,831	8,225,040,669
	Cost of sales for cement empty bag (note - 27.2)	1,328,914,550	1,267,657,400	489,815,430	518,159,279
	<b>Total cost of sales</b>	<b>23,215,758,605</b>	<b>20,859,795,657</b>	<b>8,460,032,261</b>	<b>8,743,199,948</b>
27.1	<b>Cost of sales (cement plant)</b>				
	In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Opening stock of raw materials (note - 27.1.1)	1,271,414,582	2,017,387,265	2,075,085,312	1,518,109,582
	Purchase of raw materials (note - 27.1.2)	19,867,168,878	16,188,739,597	7,285,495,020	7,337,092,268
	Closing stock of raw materials (note - 27.1.3)	(2,316,623,033)	(1,730,478,317)	(2,316,623,033)	(1,730,478,317)
	Consumption of raw materials (note - 27.1.4)	18,821,960,427	16,475,648,545	7,043,957,299	7,124,723,533
	Manufacturing overhead (note - 27.1.5)	3,264,697,041	3,119,825,081	1,114,336,664	1,114,541,502
	Cost of production	22,086,657,468	19,595,473,626	8,158,293,962	8,239,265,035
	Opening finished goods	229,488,690	152,357,876	193,286,129	117,083,068
	Cost of goods available for sale	22,316,146,157	19,747,831,503	8,351,580,092	8,356,348,103
	Closing finished goods	(351,172,146)	(110,550,028)	(351,172,146)	(110,550,028)
	Cost of sales	21,964,974,011	19,637,281,474	8,000,407,946	8,245,798,075
	Duty draw back for export	(78,129,956)	(45,143,218)	(30,191,115)	(20,757,406)
	<b>Cost of sales cement plant</b>	<b>21,886,844,055</b>	<b>19,592,138,256</b>	<b>7,970,216,831</b>	<b>8,225,040,669</b>

27.1.1	Opening stock of raw materials	Amount	Amount	Amount	Amount
		July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Clinker	784,932,317	1,460,926,093	1,166,635,984	804,649,320
	Gypsum	49,535,715	159,276,975	23,889,596	143,694,523
	Slag	83,709,303	230,164,019	544,699,955	265,852,235
	Fly ash	126,838,987	17,829,681	37,959,136	184,362,168
	Limestone	226,398,259	60,221,362	301,900,641	30,582,228
	Cement grinding aid	-	88,968,913	-	88,968,913
	Izonil	-	221	-	193
		<b>1,271,414,582</b>	<b>2,017,387,265</b>	<b>2,075,085,312</b>	<b>1,518,109,582</b>
27.1.2	Purchase of raw materials	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Clinker	13,903,290,212	10,663,932,851	5,123,342,071	4,980,611,788
	Gypsum	537,879,030	529,327,017	213,562,735	220,627,565
	Slag	2,915,379,846	2,725,110,521	1,051,618,311	1,103,955,254
	Fly ash	1,613,287,362	1,296,287,023	599,728,080	583,638,932
	Limestone	874,362,584	968,444,735	274,273,980	442,621,279
	Izonil	-	-	-	-
	Bulk cement	22,969,843	-	22,969,843	-
	Empty bags	-	5,637,450	-	5,637,450
		<b>19,867,168,878</b>	<b>16,188,739,597</b>	<b>7,285,495,020</b>	<b>7,337,092,268</b>
27.1.3	Closing stock of raw materials	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Clinker	1,288,430,465	971,788,097	1,288,430,465	971,788,097
	Gypsum	54,592,605	94,893,338	54,592,605	94,893,338
	Slag	667,779,707	132,754,028	667,779,707	132,754,028
	Fly ash	35,208,574	229,055,678	35,208,574	229,055,678
	Lime stone	270,611,681	213,018,263	270,611,681	213,018,263
	Cement grinding aid	-	88,968,913	-	88,968,913
		<b>2,316,623,033</b>	<b>1,730,478,317</b>	<b>2,316,623,033</b>	<b>1,730,478,317</b>
27.1.4	Consumption of raw materials	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Clinker	13,399,792,064	11,153,070,847	5,001,547,590	4,813,473,011
	Gypsum	532,822,140	593,710,654	182,859,725	269,428,750
	Slag	2,331,309,442	2,822,520,512	928,538,559	1,237,053,462
	Fly ash	1,704,917,775	1,085,061,026	602,478,642	538,945,423
	Lime stone	830,149,162	815,647,835	305,562,939	260,185,245
	Izonil	-	221	-	193
	Bulk cement	22,969,843	-	22,969,843	-
	Empty bags	-	5,637,450	-	5,637,450
		<b>18,821,960,427</b>	<b>16,475,648,545</b>	<b>7,043,957,299</b>	<b>7,124,723,533</b>

27.1.5 Manufacturing overhead (Cement plant)

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Bedding and uniform	856,834	1,321,692	553,304	580,340
BIS expenses	8,321	4,532	-	-
BIWTA expenses	11,202,596	11,310,773	4,977,257	5,939,201
Computer accessories	672,999	267,697	82,929	119,450
Contribution to provident fund	7,081,975	6,254,318	2,352,999	2,182,553
Conveyance	234,495	217,344	62,980	68,787
Corporate social responsibility (CSR)	464,679	301,059	169,970	63,345
Depreciation	755,588,409	761,418,294	216,693,884	209,955,386
Directors remuneration	5,632,704	5,510,115	1,877,568	1,781,691
Donation and subscription	-	91,000	-	91,000
Electricity and power	1,502,785,259	1,419,672,236	549,607,596	592,382,398
Entertainment	4,331,790	4,102,301	1,477,246	1,311,157
Festival bonus	17,566,568	16,665,178	2,517,309	1,995,094
Fuel for motor vehicle and motor cycle	2,800,824	2,701,416	1,312,994	1,008,507
Gift and presentation	611,778	762,941	118,457	392,231
Gratuity	31,321,593	29,100,389	15,823,670	13,702,314
Group insurance premium	775,321	759,077	37,421	294,930
Insurance premium	6,190,719	5,498,739	2,497,219	3,652,245
Labour charges	20,517,421	19,037,142	9,626,025	9,866,888
Lease rent	337,500,000	301,500,000	112,500,000	100,500,000
Leave encashment	4,425,577	4,560,632	709,413	1,249,248
Lubricants, diesel oil, coal, etc.	228,337,475	224,633,640	78,147,693	64,349,485
Medical expenses	321,470	291,113	156,995	164,451
Mobile phone bill	903,960	1,775,433	294,308	1,143,248
Office maintenance	3,976,690	4,007,515	2,179,696	2,541,175
Overtime	8,332,875	7,553,642	2,932,885	1,926,336
Printing, stationeries, schedule and forms	1,127,451	1,128,106	647,260	679,611
Professional fees	846,110	889,000	686,110	259,000
Quality testing expenses	593,210	587,926	215,340	14,500
Registration, license and renewals	1,098,720	2,371,999	453,009	1,760,153
Rent, rates and taxes	4,208,496	3,681,411	1,780,094	1,258,277
Repair and maintenance - vehicle	3,425,818	2,360,283	912,578	39,907
Spare parts and store expenses	106,943,297	103,507,169	36,509,345	34,312,718
Telephone and fax expenses	12,321	9,875	-	-
Training and education	35,321	40,544	35,321	40,544
Travelling expenses	3,953,200	2,036,507	2,686,163	918,375
Wages, salaries and allowances	190,010,765	173,894,044	63,701,626	57,996,957
	<b>3,264,697,041</b>	<b>3,119,825,081</b>	<b>1,114,336,664</b>	<b>1,114,541,502</b>

27.2 Cost of sales cement empty bag (Empty bag plant)

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Opening stock of raw materials (note - 27.2.1)	166,335,907	244,320,303	238,166,275	263,194,289
Purchase of raw materials (note - 27.2.2)	990,534,734	821,835,773	335,021,800	280,011,913
Closing stock of raw materials (note - 27.2.3)	(203,331,582)	(131,317,283)	(203,331,582)	(131,317,283)
Raw material consumed (note - 27.2.4)	<b>953,539,059</b>	<b>934,838,793</b>	<b>369,856,493</b>	<b>411,888,920</b>
Manufacturing overhead (note - 27.2.5)	345,700,322	316,800,206	124,108,378	111,981,339
Cost of production	<b>1,299,239,380</b>	<b>1,251,638,999</b>	<b>493,964,871</b>	<b>523,870,259</b>
Opening finished goods	95,989,513	82,583,224	62,164,903	60,873,510
Cost of goods available for sale	<b>1,395,228,894</b>	<b>1,334,222,223</b>	<b>556,129,774</b>	<b>584,743,769</b>
Closing finished goods	(66,314,344)	(66,564,823)	(66,314,344)	(66,564,823)
<b>Cost of sales bag plant</b>	<b>1,328,914,550</b>	<b>1,267,657,400</b>	<b>489,815,430</b>	<b>518,159,279</b>

27.2.1	Opening stock of raw materials	Amount	Amount	Amount	Amount
		July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Polypropylene Yarn Grade	101,511,991	129,996,115	159,504,776	174,083,441
	Polypropylene Lamination Grade	42,758,772	75,295,873	46,405,340	51,253,656
	Calcium Carbonate (Ca Co3)	1,671,194	1,347,099	2,056,183	4,541,899
	Master Beige	458,144	532,497	3,687,320	441,975
	Low Density Polyethylene	3,846,740	6,431,227	6,604,307	6,647,323
	Printing Ink	560,992	5,032,714	4,089,153	4,558,550
	Thinner	1,592,332	1,392,982	926,219	923,807
	Sewing Thread	7,282,052	1,583,122	3,259,160	3,037,398
	Liner	19,667	19,667	19,667	19,667
	Kraft Paper	6,634,021	22,689,007	11,614,151	17,686,573
		<b>166,335,907</b>	<b>244,320,303</b>	<b>238,166,275</b>	<b>263,194,289</b>

27.2.2	Purchase of raw material	Amount	Amount	Amount	Amount
		July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Polypropylene Yarn Grade	438,194,718	370,531,057	126,070,481	87,573,631
	Polypropylene Lamination Grade	188,677,908	126,164,144	80,073,823	45,782,830
	Calcium Carbonate (Ca Co3)	28,592,130	25,482,682	9,852,174	10,695,841
	Master Beige	6,328,972	146,608.91	350,015	92,913.34
	Low Density Polyethylene (LDPE)	14,722,832	12,146,809	2,835,541	6,164,762
	Printing Ink	33,850,019	31,809,668	13,067,418	14,051,806
	Thinner	22,757,070	18,984,989	8,348,657	8,985,041
	Sewing Thread	34,370,430	29,931,069	13,744,784	15,936,075
	Kraft Paper	223,040,657	206,638,745	80,678,907	90,729,014
		<b>990,534,734</b>	<b>821,835,773</b>	<b>335,021,800</b>	<b>280,011,913</b>

27.2.3	Closing stock of raw materials	Amount	Amount	Amount	Amount
		July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Polypropylene Yarn Grade	123,278,046	81,245,224	123,278,046	81,245,224
	Polypropylene Lamination Grade	53,410,016	4,314,877	53,410,016	4,314,877
	Calcium Carbonate (Ca Co3)	661,080	4,892,703	661,080	4,892,703
	Master Beige	1,978,455	430,407	1,978,455	430,407
	Low Density Polyethylene	2,913,386	8,079,426	2,913,386	8,079,426
	Printing Ink	5,036,056	2,724,190	5,036,056	2,724,190
	Thinner	455,541	2,451,335	455,541	2,451,335
	Sewing Thread	1,637,521	8,982,381	1,637,521	8,982,381
	Liner	19,667	19,667	19,667	19,667
	Kraft Paper	13,941,814	18,177,073	13,941,814	18,177,073
		<b>203,331,582</b>	<b>131,317,283</b>	<b>203,331,582</b>	<b>131,317,283</b>

27.2.4	Raw material consumed (bag)	Amount	Amount	Amount	Amount
		July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Polypropylene Yarn Grade	416,428,664	419,281,949	162,297,211	180,411,848
	Polypropylene Lamination Grade	178,026,664	197,145,140	73,069,147	92,721,609
	Calcium Carbonate (Ca Co3)	29,602,244	21,937,078	11,247,277	10,345,037
	Master Beige	4,808,661	248,698	2,058,880	104,481
	Low Density Polyethylene (LDPE)	15,856,186	10,498,610	6,526,462	4,732,658
	Printing Ink	29,374,955	34,118,192	12,120,515	15,886,166
	Thinner	23,893,861	17,926,636	8,819,334	7,457,513
	Sewing Thread	40,014,961	22,531,810	15,366,422	9,991,093
	Kraft Paper	215,732,863	211,150,680	78,351,243	90,238,515
		<b>953,539,059</b>	<b>934,838,793</b>	<b>369,856,493</b>	<b>411,888,920</b>

27.2.5	Manufacturing overhead (Empty bag plant)	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
	Bedding and uniform	187,850	454,725	4,370	-
	Computer accessories	124,154	3,436	58,593	1,091
	Conveyance	19,245	11,565	4,930	4,420
	Electricity and power	71,440,951	61,537,095	25,681,376	24,522,295
	Entertainment	2,074,269	1,985,795	771,468	858,777
	Festival bonus	5,520,269	4,818,092	2,042,617	1,619,394
	Gift and presentation	465,965	125,321	252,976	9,671
	Labour charges	10,534,956	9,232,383	4,203,883	3,627,855
	Lease rent	142,023,600	142,023,600	47,341,200	47,341,200
	Leave encashment	1,350,185	1,282,897	256,862	207,408
	Mobile phone bill	77,282	41,637	25,406	14,745
	Corporate social responsibility(CSR)	-	500,000	-	500,000
	Office maintenance	294,938	132,075	40,348	49,925
	Overtime	4,152,690	3,200,676	2,049,390	1,822,545
	Annual picnic	-	-	-	-
	Printing, stationeries, schedule and forms	35,628	178,423	2,500	49,328
	Rent, rates and taxes	1,556,080	1,257,394	621,472	311,536
	Repair & Maintenance	52,107,044	42,856,653	22,552,133	14,489,596
	Salaries and allowances	53,277,231	46,852,489	18,051,413	16,458,059
	Sales promotional expenses	-	-	-	-
	Travelling expenses	16,070	13,345	3,896	5,513
	Unloading charges	441,914	292,605	143,545	87,981
		<b>345,700,322</b>	<b>316,800,206</b>	<b>124,108,378</b>	<b>111,981,339</b>

**28 Income from mother vessel**

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Income from mother vessel operation	241,534,157	237,827,793	80,615,234	80,299,790
Less: Depreciation	(19,740,003)	(22,245,327)	(4,909,785)	(7,415,109)
	<b>221,794,154</b>	<b>215,582,466</b>	<b>75,705,448</b>	<b>72,884,681</b>

Income from mother vessels operation represents earnings from the lease of the mother vessel to a foreign company. As per Section 2(50) (Kha) of the Income Tax Act (ITA) 2023, income derived from the rental of mother vessel is treated as income under the supply of goods, and further categorized as export of goods in accordance with Section 2(80) of the Act. This income was exempted from tax for the period 1 July 2024 to 16 December 2024, in line with the provisions of the Sixth Schedule, Part A, Paragraph 33 of the ITA 2023. Effective 17 December 2024, such income is deemed as export of goods, and tax has been accounted for at the rate of 12%, as prescribed under SRO 44 dated 4 March 2024.

Income from mother vessels increased during the year, primarily due to the devaluation of the Bangladeshi Taka against the US Dollar, which positively impacted earnings denominated in foreign currency.

29 Administrative expenses

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Advertisement and publicity	597,825	430,860	352,504	239,309
Amortization of intangible asset	3,961,248	3,842,061	1,399,874	1,280,687
Amortization on RoU assets	19,461,302	19,461,302	6,487,101	7,733,583
Annual general meeting expenses	1,010,035	837,183	557,310	666,488
Audit and professional fees	3,006,410	3,458,442	927,990	1,468,209
Bedding and uniform	32,600	90,270	-	69,340
Board meeting attendance fees	920,016	888,362	172,503	191,670
Computer accessories	117,150	381,519	9,760	222,169
Contribution to provident fund	5,706,318	4,469,391	1,682,019	1,474,971
Conveyance	1,629,474	1,564,361	516,281	552,770
Corporate social responsibility (CSR)	2,000,000	322,730	-	12,000
Depreciation	10,430,725	10,461,577	3,875,119	3,193,469
Donation and subscription	870,000	898,000	80,000	200,000
DSE/CSE/CDBL expense	1,121,500	1,121,500	418,500	418,500
Entertainment	3,232,968	2,830,347	959,292	746,569
Expected credit loss (ECL)	-	-	-	-
Festival Bonus	14,466,252	13,544,717	4,564,924	4,341,080
Fuel for vehicle	3,860,350	3,785,164	1,909,929	287,814
Gratuity	17,628,584	13,369,381	4,564,927	3,640,355
Gift and presentation	987,406	814,310	987,406	814,310
Insurance premium	852,536	859,288	495,585	648,038
Internet	1,331,635	1,272,228	393,932	799,600
Labour charges	677,321	610,315	332,000	134,321
Leave encashment	2,403,027	2,020,263	682,236	755,494
Mobile phone bill	1,182,366	1,070,415	391,560	362,894
Medical expenses	3,477	-	3,477	-
Office maintenance	5,412,786	5,786,305	1,220,562	1,800,512
Overtime	396,847	291,615	165,112	129,441
Printing, stationeries, schedule and forms	1,614,826	1,430,995	802,124	586,789
Registration, license and renewals	857,310	395,997	107,682	120,889
Rent, rates and taxes	6,899,510	6,898,920	2,043,164	2,050,598
Repair and maintenance - vehicle	4,056,936	3,834,885	627,630	340,175
Salaries and allowances	122,700,629	113,337,137	40,828,506	37,596,612
Software maintenance fees	14,361,240	13,667,815	5,801,170	5,813,370
Telephone and fax expenses	14,904	22,659	6,361	9,207
Training and education	890,250	1,760,182	800,000	1,445,030
Travelling expenses	1,432,280	1,682,232	247,369	630,648
Utility expenses	2,590,226	2,567,924	795,047	813,525
	<b>258,718,267</b>	<b>240,080,650</b>	<b>85,208,955</b>	<b>81,590,435</b>

30 Selling and distribution expenses

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Advertisement and publicity	198,822,911	164,623,821	104,816,359	48,710,061
BIS expense	87,054	62,229	26,713	20,743
BSTI fees	4,330,600	4,222,269	1,515,754	2,057,423
C&F expenses for export	2,066,175	1,942,650	808,200	898,125
Computer accessories	1,500,103	1,393,296	356,920	485,967
Contribution to provident fund	12,581,328	10,147,807	4,321,109	4,311,645
Conveyance	13,882,428	13,231,483	6,688,709	6,970,424
Corporate social responsibility (CSR)	3,044,660	4,502,000	2,992,660	4,461,804
Depreciation	96,822,413	106,204,308	74,784,701	85,298,426
Directors' remuneration	5,632,704	5,510,115	1,877,568	1,781,691
Donation and subscription	557,300	538,984	545,300	10,000
Entertainment	10,285,714	9,853,792	4,128,999	3,218,306
Expected credit loss (ECL)	27,532,311	33,432,311	27,532,311	33,432,311
Festival bonus	29,934,161	29,826,825	12,498,627	15,487,705
Fuel for vehicle	71,447,065	61,298,846	24,783,332	24,440,584
Gratuity	29,673,157	27,755,939	4,479,784	2,609,031
Insurance premium	798,395	745,333	268,938	343,213
Labour charges	120,394,367	110,574,552	69,824,833	71,366,543
Leave encashment	4,604,963	3,705,437	305,327	974,491
Medical expenses	17,978	4,160	16,332	1,250
Mobile phone bill	6,806,421	6,767,279	842,019	2,759,527
Office maintenance	3,653,868	3,325,107	1,243,358	840,524
Outstation allowance/ house rent/ TA-DA	6,127,053	5,785,241	1,825,874	1,810,790
Overtime	1,117,185	1,080,027	(283,989)	483,370
Printing stationeries, schedule and forms	2,462,186	2,152,341	575,753	639,567
Quality testing expenses	372,363	483,830	18,975	7,857
Registration, license and renewals	16,948,089	18,392,819	5,564,892	7,321,594
Rent, rates and taxes	3,482,757	3,388,926	1,494,553	1,395,825
Repair and maintenance- vehicle	27,904,507	22,772,461	2,214,910	11,625,883
Salaries and allowances	324,349,701	321,012,820	108,816,542	109,648,564
Sales promotional expenses	73,415,839	71,870,569	47,178,518	69,439,007
Software maintenance fees	1,039,434	1,095,061	649,237	1,095,061
Survey expenses	20,500	-	-	-
Training and education	45,321	56,432	22,000	12,111
Travelling expenses	4,160,063	4,350,962	1,937,517	2,272,269
	<b>1,105,921,075</b>	<b>1,052,110,034</b>	<b>514,672,635</b>	<b>516,231,691</b>

### 31 Non-operating income

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Non-operating income (note - 31.1)	13,647,786	12,091,062	2,975,542	2,665,285
Non-operating loss (note - 31.2)	1,401,776	(8,948,765)	3,957,429	(1,503,643)
	<b>15,049,562</b>	<b>3,142,297</b>	<b>6,932,972</b>	<b>1,161,641</b>

#### 31.1 Non-operating income

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Sales of scrap	4,190,086	3,942,609	1,626,035	1,000,614
Other income	5,423,668	7,014,714	427,902	988,005
Forfeited provident fund	121,489	-	-	-
Dividend on share	1,802,173	6,714,548	988,923	676,666
Profit/(Loss) on disposal of PPE	2,110,370	(5,580,809)	(67,317)	-
	<b>13,647,786</b>	<b>12,091,062</b>	<b>2,975,542</b>	<b>2,665,285</b>

#### 31.2 Non operating loss

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Unrealized profit / (loss) on investment on share	1,401,776	(8,948,765)	3,957,429	(1,503,643)
	<b>1,401,776</b>	<b>(8,948,765)</b>	<b>3,957,429</b>	<b>(1,503,643)</b>

32 Finance cost

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Exchange loss on foreign currency (note - 32.1)	(30,745,261)	141,879,065	22,357,657	59,702,466
Bank charge and commission	28,765,641	22,038,399	5,771,268	6,190,232
Bank interest for working capital	557,696,973	772,213,087	165,735,361	275,598,397
Bank interest for long-term loan	418,969,294	394,521,462	135,816,447	120,986,841
Interest on lease obligation	6,965,857	8,418,287	2,189,209	3,215,623
	<b>981,652,504</b>	<b>1,339,070,301</b>	<b>331,869,942</b>	<b>465,693,560</b>

32.1 Exchange Loss / (Gain) on foreign currency

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Transaction loss/(gain)-realized	(40,292,695)	137,622,778	4,600,249	107,424,618
Translation loss/(gain)-unrealized	9,547,434	4,256,287	17,757,407	(47,722,152)
	<b>(30,745,261)</b>	<b>141,879,065</b>	<b>22,357,657</b>	<b>59,702,466</b>

33 Finance income

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Interest income from FDRs	2,542,134	25,200,392	217,793	10,708,153

34 Income tax expenses

In Taka	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
<b>Major components of tax expenses</b>				
In compliance with the requirements of para -79 of IAS-12: Income tax, the major components of tax expenses are given below:				
Current tax expenses (note - 34.1)	289,643,789	486,551,164	110,718,685	177,046,506
Current tax expenses for previous years (note - 34.2)	-	258,015,618	-	186,396,583
Deferred tax (income) / expenses (note - 34.3)	13,977,576	(33,317,699)	(2,558,515)	(15,766,344)
	<b>303,621,365</b>	<b>711,249,082</b>	<b>108,160,170</b>	<b>347,676,746</b>

Reconciliation of effective tax rate

Particulars	July 2025 to March 2026	July 2024 to March 2025	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Net profit before tax			556,165,463	1,239,531,762	243,120,000	649,717,037
Current tax expenses	52.08%	39.25%	289,643,789	486,551,164	110,718,685	177,046,506
Prior year tax expenses	0.00%	20.82%	-	258,015,618	-	186,396,583
Deferred tax (income) / expenses	2.51%	-2.69%	13,977,576	(33,317,699)	(2,558,515)	(15,766,344)
<b>Total tax expenses</b>	<b>54.59%</b>	<b>57.38%</b>	<b>303,621,365</b>	<b>711,249,082</b>	<b>108,160,170</b>	<b>347,676,746</b>
Expected income tax using applicable tax rate	22.50%	22.50%	125,137,229	278,894,646	54,702,000	146,186,333
Income tax on income from other than cement	3.54%	1.66%	19,697,457	20,591,955	-	14,105,666
Additional income tax due to charging of minimum tax and other adjustment	26.04%	15.09%	144,809,102	187,064,563	56,016,685	16,754,507
Current tax expenses for previous years	0.00%	20.82%	-	258,015,618	-	186,396,583
	52.08%	60.07%	289,643,789	744,566,782	110,718,685	363,443,089
Deferred tax (income) / expenses	2.51%	-2.69%	13,977,576	(33,317,699)	(2,558,515)	(15,766,344)
<b>Effective tax rate</b>	<b>54.59%</b>	<b>57.38%</b>	<b>303,621,365</b>	<b>711,249,082</b>	<b>108,160,170</b>	<b>347,676,746</b>

34.1 Current tax expenses

Current tax has been recognized at the rate applicable to the Company, in accordance with the provisions of Section 163 of the Income Tax Act 2023.

As per the requirements of the Act, taxable income has been determined by taking the higher of:

- 1.00% of total gross receipts, or
- the applicable tax rate on taxable income.

Taxes deducted/collected at source on income classified as minimum tax under Section 163(2), which cannot be set off against regular tax liability.

34.2 Current tax expenses for previous years

The Company's income tax assessments have been completed for the assessment year 2007-08 to 2017-18. The additional tax liability arising from these final assessment orders has been recognized as a liability in the current year. Irrecoverable advance income tax (AIT) of the same period has also been adjusted against this liability to reflect actual tax liability.

34.3 Deferred tax (income) / expenses

Particulars	July 2025 to March 2026	July 2024 to March 2025	Jan 2026 to March 2026	Jan 2025 to March 2025
Opening deferred tax liabilities	(490,389,280)	(521,240,560)	(506,925,371)	(503,689,205)
Closing deferred tax liabilities	(504,366,856)	(487,922,861)	(504,366,856)	(487,922,861)
Deferred tax income for the period	13,977,576	(33,317,699)	(2,558,515)	(15,766,344)
Deferred tax impact on actuarial gain or loss	-	-	-	-
<b>Deferred tax (income) / expenses recognised directly in profit or loss for</b>	<b>13,977,576</b>	<b>(33,317,699)</b>	<b>(2,558,515)</b>	<b>(15,766,344)</b>

35 Earnings per share

In Taka	July 2025 to March 2026	July 2024 to March 2025
<b>Basic earnings per share :</b>		
Earning attributable to ordinary shareholders	252,544,099	528,282,680
Weighted average number of ordinary shares (note - 35.1)	148,500,000	148,500,000
	<b>1.70</b>	<b>3.56</b>

No diluted earnings per share is required to be calculated for the year as there was no convertible securities for diluting during the period.

35.1 Calculation of weighted average number of ordinary shares outstanding during the period is given below:

Nature of share holdings	Number of shares	Days of share holding	July 2025 to March 2026	July 2024 to March 2025
Ordinary shares	148,500,000	365 days	148,500,000	148,500,000
	<b>148,500,000</b>		<b>148,500,000</b>	<b>148,500,000</b>

36 Net Asset Value (NAV) per share

In Taka	31 March 2026	30 June 2025
Net assets (total assets - total liabilities)	9,248,033,000	9,304,685,098
Number of ordinary shares	148,500,000	148,500,000
<b>NAV per share</b>	<b>62.28</b>	<b>62.66</b>

37 Net Operating Cash Flow (NOCFPS) per share

In Taka	31 March 2026	30 June 2025
Net cash flows from operating activities	2,894,646,542	2,548,092,226
Number of ordinary shares	148,500,000	148,500,000
<b>NAV per share</b>	<b>19.49</b>	<b>17.16</b>

38 Cash flows from operating activities under the indirect method

In Taka	July 2025 to March 2026	July 2024 to March 2025
<b>Net profit before tax</b>	<b>556,165,463</b>	<b>1,239,531,762</b>
Depreciation on property, plant and equipment	882,581,550	900,329,506
Amortization on RoU assets	19,461,302	19,461,302
Amortization on intangible assets	3,961,248	3,842,061
Finance cost	972,105,070	1,339,070,301
(Profit)/Loss on disposal of property, plant and equipment	(2,110,370)	5,580,809
Profit / (loss) on sale of share	(1,401,776)	8,948,765
Interest income	(2,542,134)	(25,200,393)
(Increase)/decrease in inventories	(113,994,595)	223,853,967
(Increase)/decrease in trade receivables	103,508,379	(563,372,299)
(Increase)/decrease in other receivables	(151,772,038)	57,693,322
(Increase)/decrease in advances, deposits and prepayments	(143,545,324)	(285,349,364)
Increase/(decrease) in trade payables	1,156,155,617	100,772,470
Increase/(decrease) in other payables	132,675,474	9,481,181
Income tax paid	(516,601,326)	(486,551,164)
<b>Net cash inflows from operating activities</b>	<b>2,894,646,542</b>	<b>2,548,092,226</b>

39 **Related party transactions**

During the year, the Company carried out several transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24:Related party disclosure.

**Individuals:**

Name of the individuals	Relationship	Nature of transactions	Transaction value (Taka)	
			July 2025 to March 2026	July 2024 to March 2025
Mohammed Jahangir Alam	Chairman	Cash dividend, board meeting attendance fees	35,088,776	43,609,611
Md.Alamgir Kabir	Director	Cash dividend, board meeting attendance fee & remuneration	21,655,711	32,895,611
Molla Mohammad Majnu	Managing Director	Cash dividend, board meeting attendance fee & remuneration	22,979,514	28,606,114
Md. Mizanur Rahman Molla	Director	Cash dividend, board meeting attendance fees	11,753,478	13,937,591
Md. Almas Shimul	Director	Cash dividend, board meeting attendance fees	6,345,921	13,937,591
Solaiman Kabir	Director	Cash dividend, board meeting attendance fees	5,613,300	-
Musharrat Mehjabin	Director	Cash dividend, board meeting attendance fees	5,708,334	-

**Entities:**

Entities	Relationship	Nature of transactions	Transaction value (Taka)	
			July 2025 to March 2026	July 2024 to March 2025
Crown Power Generation Limited	Associate company	Sale of power	49,710,141	17,667,915
Crown Polymer Bagging Limited	Common director	Lease rent	142,023,600	142,023,600
Crown Mariners Limited	Associate company	Lease rent	337,500,000	301,500,000
Crown Cement Concrete and Building Products Limited	Associate company	Sale of cement	206,731,175	265,344,486
GPH Ispat Limited	Common directorship	For MS rod purchased	No transaction	92,773,813
Premier cement PLC	Common directorship	For cement purchased	No transaction	3,159,520

  
**Mohammed Jahangir Alam**  
 Chairman

  
**Molla Mohammad Majnu**  
 Managing Director

  
**Mohammed Almas Shimul**  
 Director

  
**Mohammad Ahasan Ullah, FCA**  
 Chief Financial Officer

  
**Md. Mozharul Islam, FCS**  
 Company Secretary

**Crown Cement PLC**  
**Schedule of leases**  
**As at 31 March 2026**

**Notes to the financial statements (continued)**

**Leases as lessee (IFRS 16)**

The company has taken leases for head office and vessel operations and cement bag manufacturing. The lease for the head office runs for 6 years and vessel operations and bag plant for 1 year with an option to renew. The lease for the head office was entered in 2017. Previously, these leases were classified as operating leases under IAS 17.

Information about leases for which the Company is a lessee is presented below.

**i. RoU assets (At cost)**

Particulars	Head office	
	July 2025 to March 2026	July 2024 to June 2025
<b>i. Cost</b>		
Opening balance	152,366,462	140,732,628
Addition during the period	-	11,633,834
<b>Closing balance</b>	<b>152,366,462</b>	<b>152,366,462</b>
<b>ii. Accumulated depreciation</b>		
Opening balance	57,222,320	31,273,917
Addition during the period	19,461,302	25,948,403
<b>Closing balance</b>	<b>76,683,622</b>	<b>57,222,320</b>
<b>WDV (i-ii)</b>	<b>75,682,840</b>	<b>95,144,142</b>

**ii. Lease obligation**

Particulars	Head office	
	July 2025 to March 2026	July 2024 to June 2025
Opening balance	110,966,951	130,862,730
Interest	6,965,857	10,999,864
Payment	24,666,677	30,895,642
<b>Closing balance</b>	<b>93,266,132</b>	<b>110,966,951</b>

**iii. Expenses**

Particulars	Head office	
	July 2025 to March 2026	July 2024 to June 2025
Interest	6,965,857	10,999,864
Depreciation	19,461,302	25,948,403
<b>Total</b>	<b>26,427,159</b>	<b>36,948,267</b>

**iv. Extension options**

Some property leases contain extension options exercisable by the Company. Where practicable, the Company seeks to include extension options in new leases to provide operational flexibility. The extension options held are exercisable only by the Company and not by the lessors. The Company assesses at lease commencement date whether it is reasonably certain to exercise the extension options. The Company reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant changes in circumstances within its control.

**B. Leases as lessor**

The Company does not provide any lease facility to other entity.

**CROWN CEMENT PLC.**  
**Clarification in support of deviation in the financial results**  
**during the 3<sup>rd</sup> Quarter ended 31 March 2026**

- **Revenue:** Revenue declined by 8.07% compared to the 3<sup>rd</sup> Quarter of 2024-2025, primarily due to a 5.73% reduction in sales volume. This was driven by slowed construction activity during the National Elections and supply chain disruptions caused by diesel shortages linked to the Middle East conflict. Despite this quarterly decline, strong sales performance in the first half of the year sustained overall growth, resulting in a 5.53% increase in revenue for the nine months ended 31 March 2026, compared to the same period in the Financial Year 2024-2025.
- **Cost of Goods Sold:** Cost of goods sold (COGS) increased by 11.29% for the nine months ended 31 March 2026, compared to the same period of 2024-2025, outpacing sales volume growth of 8.19%. This rise was primarily driven by higher customs duties on clinker imports introduced in the current fiscal budget, along with increased Raw Material prices in the International Market.
- **Gross Profit:** Gross profit margin declined by 4.42 percentage points i.e. to 11.54% in the 3<sup>rd</sup> Quarter of 2025-2026, down from 15.96% in the corresponding Quarter of 2024-2025. For the nine months ended 31 March 2026, the margin also decreased by 4.64 percentage points compared to the same period of 2024-2025. This contraction was driven by pricing pressure in an oversupplied and highly competitive cement market, along with higher COGS resulting from increased customs duties on clinker imports and elevated International Raw Material prices.
- **Earnings Per Share (EPS):** Earnings per share (EPS) declined by Tk. 1.12 i.e. to Tk. 0.91 in the 3<sup>rd</sup> Quarter of 2025-2026, from Tk. 2.03 in the 3<sup>rd</sup> Quarter of 2024-2025. For the nine months ended 31 March 2026, EPS also decreased by Tk. 1.86 compared to the same period of 2024-2025. Despite growth in sales volume, profitability was impacted by significant margin pressure driven by intense price competition in an oversupplied cement market. This was further exacerbated by higher COGS, mainly due to increased customs duties on clinker imports and elevated International Raw Material prices.
- **Net-operating Cash Flows Per Share (NOCFPS):** Net operating cash flows per share (NOCFPS) increased by Tk. 2.33 per share i.e. to Tk. 19.49 in the YTD March 2025-2026, compared to Tk. 17.16 in the corresponding period of 2024-2025. This improvement was primarily driven by higher sales collections resulting from an intensified collection drive ahead of the Bangla New Year (Halkhata Utsab). Additionally, the Company's increased reliance on supplier credit for Raw Material procurement, in place of Bank borrowings under the UPAS loan facility, led to a temporary shift in working capital dynamics.

  
**Md. Mozharul Islam, FCS**  
**Company Secretary**  
**Crown Cement PLC.**